

When Recorded Return to:
Wasatch West, L.C.
1565 W Hillfield Rd Ste 104,
Layton Utah 84041

NOTICE OF REINVESTMENT FEE COVENANT

1. Wasatch West, L.C., a Utah limited liability company, and Cloverland Investments, LLC, a Utah limited liability company (collectively "Declarants"), 1565 W Hillfield Rd Ste 104, Layton Utah 84041, hereby provides notice that it has enacted a Reinvestment Fee Covenant.
2. The burden of the reinvestment fee covenant is intended to run with the land described in Exhibit "A" attached, and to bind successors in interest and assigns.
3. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property.
4. The duration of the reinvestment fee covenant is for a period of 50 years.
5. The purpose of the fee required to be paid under the reinvestment fee covenant is for the use and improvement of The Valley Vista Estates Subdivision common areas and facilities appurtenant to the Lots and to pay for association expenses as defined in UCA 57-1-46.
6. The fee required to be paid under the reinvestment fee covenant is required to benefit The Valley Vista Estates Subdivision common area and the owners thereof and is in the amount of \$200, which must be paid to the Valley Vista Estates Homeowners Association.

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