When Recorded Return to: ELVED WILLIAMS, JR. 1099 NORTH CHAPEL SANTA CLARA, UT 84765

Space Above for Recorder's Use

WARRANTY DEED (Corporate Form)

TWIN OAKS, INC, A CORPORATION

organized and existing under the laws of the State of Utah, with its principal office at Cedar City, County of Iron, State of Utah,

GRANTOR, hereby CONVEY and WARRANT to

ELVED WILLIAMS, JR. and MARLENE A. WILLIAMS, his wife as joint tenants, GRANTEE of Santa Clara, County of Washington, State of Utah

For the sum of ***** TEN AND NO/100 (and other good and valuable considerations) *** DOLLARS the following described tract of land in Iron County, State of Utah:

An undivided 20% interest in the following described property:

Beginning at a point South 89°30'15" East along the Township line 815.18 feet from the South Quarter Corner of Section 34, Township 35 South, Range 12 West, Salt Lake Base and Meridian; said point being also South 89°29'54" East 900.32 feet from the North Quarter Corner of Section 3, Township 36 South, Range 12 West, Salt Lake Base and Meridian; and running thence South 89°30'15" East along said Township line 441.09 feet to the Northeast 'Corner of Sectional Lot 2, Section 3, Township 36 South, Range 12 West, Salt Lake Base and Meridian; thence South 0°31'02" East along the 1/16 Section line 2204.39 feet to the center line of an existing 100 00 foot right-of-way for a County Poad: thence North 49°11138" of an existing 100.00 foot right-of-way for a County Road; thence North 49°11'38" West along said centerline 609.00 feet; thence North 1810.14 feet to the point of beginning and containing 20.74 acres.

EXCLUDING THEREFROM 0.70 acres within said County Road right-of-way. 20.04 acres net. Reserving a 7.5 foot utilities easement along all lot lines and any existing utilities easements of record.

Bearings are based on a recorded survey for Mountian View Real Estate by Urie and Adams Surveying, 1990, in Section 3, Township 36 South, Range 12 West, Salt Lake Base and Meridian.

SECURITY TITLE COMPANY 21520-10-303 0315113 BK 0448 PG 0761 - 0761

DIXIE B MATHESON - IRON COUNTY RECORDER 1992 APR 07 09:05 AM FEE \$8.00 BY PTC REQUEST: SECURITY TITLE CO OF SO UTAH

The officers who sign this deed hereby certify that this deed and the transfer represented thereby was duly authorized under a resolution duly adopted by the board of directors of the grantor at a lawful meeting duly held and attended by a quorum.

In witness whereof, the grantor has caused its corporate name and seal to be hereunto affixed by its duly authorized officers this 19th day of March A.D. 1992,

Sevy, Secretary

President

STATE OF UTAH

COUNTY OF IRON

88.

On the 19th day of March, A.D. 1992 personally appeared before me Frank W. Nichols and Steven M. Sevy who being by me duly sworn did say, each for himself, that he, the said Frank W. Nichols is the president, and he, the said Steven M. Sevy is the secretary of TWIN OAKS, INC., and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its board of directors are frank W. Nichols and Steven M. Sevy each duly acknowledged to me that said corporation frank W. Nichols and Steven seal affixed is the seal of said corporation.

My Commission Expires September 6, 1992 ROGER G. SHURTZ 25 W. Center St. Cedar City, UT 84720 TE OF UT