

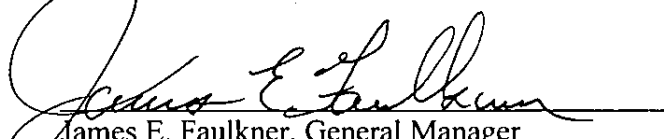
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GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
COTTONWOOD HIMPROVEMENT DIST
8620 S HIGHLAND DR
SANDY UT 84093
BY: KAM, DEPUTY - WI 1 P.

WHEN RECORDED, RETURN TO:
Cottonwood Improvement District
8620 South Highland Drive
Sandy, Utah 84093

**MEMORANDA OF AGREEMENT
BETWEEN
COTTONWOOD IMPROVEMENT DISTRICT
AND
GRANITE OAKS HOMEOWNERS' ASSOCIATION**

The Cottonwood Improvement District, a special district of the State of Utah (the "District") and the Granite Oaks Homeowners' Association and L. C. Canyon Partners, L.L.C., jointly referred to herein as "the Developer" have entered into a certain Agreement for sewer service to the lots described below which Agreement encumbers each lot and creates an obligation to fund alternative sewer service if Salt Lake City Corporation revokes the permit for the location of the sewer line serving the Granite Oaks Subdivision as amended. A copy of the agreement may be found at the offices of the Cottonwood Improvement District. The Agreement affects each of the lots 1 and 2, 4 through 9 inclusive, and 19 through 39 of the Granite Oaks Subdivision as amended.

COTTONWOOD IMPROVEMENT DISTRICT


James E. Faulkner, General Manager

STATE OF UTAH)
)ss.
COUNTY OF SALT LAKE)

ACKNOWLEDGMENT

On this 13 day of FEBRUARY, 2007 personally appeared before me JAMES E. FAULKNER, General Manager of Cottonwood Improvement District who acknowledged to me that he executed the foregoing document on behalf of the Grantor.

My Commission Expiration:

10/4/2009

Notary Public

