WHEN RECORDED, MAIL TO: Forward Holdings, L.P. 320 East 1650 North Lehi, UT 84043 ENT 102101:2021 PG 1 of 3
Andrea Allen
Utah County Recorder
2021 Jun 02 04:09 PM FEE 40.00 BY JR
RECORDED FOR Backman NTP
ELECTRONICALLY RECORDED

## TRUST DEED

Order No. 7-047925

THIS TRUST DEED is made this 2nd day of June, 2021, between Forward Development Group, LLC and DME Enterprises, LLC, Trustors, whose address is Vacant Land, Saratoga Springs, UT 84045, and BACKMAN TITLE SERVICES LTD, as Trustee, and Forward Holdings, L.P., as Beneficiary.

Trustor hereby CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF SALE, the following described property situated in Utah, Utah:

SEE ATTACHED LEGAL DESCRIPTION.

Parcel No.: 59-010-0007

Together with all buildings, fixtures and improvements thereon and all water rights, rights of way, easements, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances thereunto now or hereafter used or enjoyed with said property, or any part thereof:

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a promissory note of even date herewith, in the principal sum of \$600,000.00, payable to the order of Beneficiary at the times, in the manner and with interest as therein set forth, and payment of any sums expended or advanced by Beneficiary to protect the security hereof.

Trustor agrees to pay all taxes and assessments on the above property, to pay all charges and assessments on water or water stock used on or with said property, not to commit waste, to maintain adequate fire insurance on improvements on said property, to pay all costs and expenses of collection (including Trustee's and attorney's fees in event of default in payment of the indebtedness secured hereby and to pay reasonable Trustee's fees for any of the services performed by Trustee hereunder, including a reconveyance hereof.

DUE ON SALE: If all or any part of the real property secured by this Trust Deed, or any interest in the real property secured by this Trust Deed, is sold or transferred without Lender's prior written consent, Lender may require immediate payment in full of all sums secured hereby.

The undersigned Trustor requests that a copy of any notice of default and of any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

Forward Development Group\_LEC

By: Jason Bennett, Member

By: Daniel Forward, Member

ACCOMMODATION: Backman Title Services makes no representation as to the condition of title and assumes no responsibility for validity, sufficiency or effect of this document on property.

DME Enterprises, LLC

By Derek Glenn Edwards, Managing Member

STATE OF	Utah )
County of	Salt Lake ) to wit:
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	ng instrument was acknowledged before me this 2nd day of June, 2021 mett and Daniel Forward
the Members	
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Commission Ex	pires: Jelle-Zy JENNIFER HYATT Notary Public State of Utah
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Residing at:	October 16, 2024 Comm. Number: 714683
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STATE OF	<u>Utah</u> )
County of	Salt Lake ) to wit:
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	ng instrument was acknowledged before me this 2nd day of June, 2021
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	1821-21-
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Commission Expires: JENNIFER HYATT	
m ttt	Notary Public State of Utah My Commission Expires on:
Residing at:	October 16, 2024
	Comm. Number: 714683

ENT 102101:2021 PG 3 of 3

## LEGAL DESCRIPTION

Order No. 7-047925

Surface rights only in and to the following:

Commencing 4455 feet North from the Southwest corner of Section 10, Township 6 South, Range 1 West, Salt Lake Base and Meridian, and running thence North 825 feet to the Northwest corner of said Section 10; thence East 2640 feet; thence South 1155 feet to property deeded to WIK, L.C. by Warranty Deed recorded December 15, 1998 as Entry No. 130613 in Book 4900 at Page 620; thence West 2640 feet; thence North 330 feet to the point of beginning.

Parcel No.: 59-010-0007