When Recorded Mail to: Sage Community Management 3688 East Campus Drive #101 Eagle Mountain, Utah 84005 ENT 102527: 2016 PG 1 of 2

Jeffery Smith

Utah County Recorder

2016 Oct 14 01:19 PM FEE 52.00 BY CS

RECORDED FOR Meridian Title Company

ELECTRONICALLY RECORDED

## NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

- 1. A reinvestment fee is due upon transfer of title, as established by the Declaration of Covenants, Conditions and Restrictions for *Sergeant Court Phase 3*, recorded 2015 March 12, as Entry No 19968:2015 and 2007 November 16, as Entry No 162355:2007, in the Utah County Recorder's Office, Utah. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Sergeant Court Phase 3 Homeowners Association, c/o Sage Community Management, 3688 E Campus Drive #101, Eagle Mountain, UT 84005. Phone (801) 789-7878. However, contact with the Association should be made through its primary contact as designated from time to time in the online Utah Homeowner Associations Registry maintained by the Utah Dept. of Commerce.
- 2. The seller, buyer, or Title Company involved in the transaction must contact the community manager with the name and mailing address of the purchaser and provide a forwarding address for the seller.
- 3. The burden of the above referenced reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns, such land being described in **Exhibit A**. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs related to the transfer of the property and may also provide for payment for common planning, facilities, and infrastructure and of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.

| DATE: <u>October 13</u> , 2016.       |                                  |                                                                                    | SERGEANT COURT PHASE 3<br>HOMEOWNERS ASSOCIATION |
|---------------------------------------|----------------------------------|------------------------------------------------------------------------------------|--------------------------------------------------|
|                                       | CHELS<br>COMMIS<br>FEBRU<br>STAT | ARY PUBLIC<br>EA ROBINSON<br>681970<br>ISION EXPIRES<br>IARY 20, 2019<br>E OF UTAH | By: Brian Rindlisbacher                          |
| STATE OF UTAH ) :ss COUNTY OF LITAH ) |                                  | )                                                                                  | Its: Authorized Agent                            |
|                                       | Salt L                           | ake                                                                                |                                                  |

The execution of the foregoing instrument was acknowledged before me <u>leadistacher</u>, as authorized agent for the Sergeant Court Phase 3 Homeowners Association, who is personally known to me or has provided adequate identification.

Notary Public

## Exhibit A

Lots 301-341, Sergeant Court PUD Phase 3 subdivision, according to the official plat thereof recorded at the Utah County Recorder's Office, Utah.

Serial Numbers 66:515:0301 through 66:515:0341