

WHEN RECORDED RETURN TO:
Renaissance at Indian Springs HOA
c/o Advantage Management
460 East 800 North
Orem, UT 84059

NOTICE OF REINVESTMENT FEE COVENANT

(Renaissance at Indian Springs Homeowners Association)

Pursuant to Utah Code § 57-1-46(6), the Renaissance at Indian Springs Homeowners Association, Inc. ("**Association**") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "**Burdened Property**"), attached hereto, which is subject to the Amended and Restated Declaration of Covenants, Conditions, and Restrictions for Renaissance at Indian Springs recorded with the Utah County Recorder on December 16, 2011, as Entry No. 90710:2011, and any amendments or supplements thereto (the "**Declaration**").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee as established by the Association's Board of Directors, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **Renaissance at Indian Springs** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Renaissance at Indian Springs Homeowners Association
c/o Advantage Management
460 East 800 North
Orem, UT 84059
801-235-7368

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual unless otherwise amended.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) charitable purposes; or (h) common expenses of the Association, including funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

IN WITNESS WHEREOF, the Renaissance at Indian Springs Homeowners Association, Inc. has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Utah County Recorder.

DATED this 8th day of October, 2019.

**Renaissance at Indian Springs
Homeowners Association, Inc.,**
a Utah Non-Profit Corporation

By: *Edward J Brandt*

Its: _____

STATE OF UTAH)
) ss.
COUNTY OF Utah)

On the 8th day of October, 2019, personally appeared before me Edward Brandt who by me being duly sworn, did say that she/he is an authorized representative of Renaissance at Indian Springs Homeowners Association, Inc., and that the foregoing instrument is signed on behalf of said entity and executed with all necessary authority.

Sarah Penberthy
Notary Public

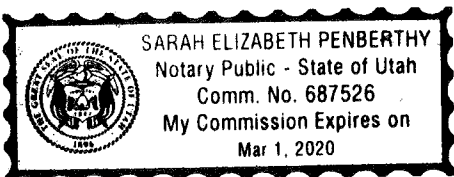


EXHIBIT A
[Legal Description]

Lots 1 through 42 and Common Area in Renaissance at Indian Springs Subdivision as shown on the official plat thereof recorded in the Utah County Recorder's Office, State of Utah.

Parcel Numbers: 51:322:0001 – 51:322:0042
 51:322:0043 (Common Area)