WHEN RECORDED RETURN TO:

D.R. Horton, Inc. 12351 South Gateway Park Place, Suite D-100 Draper, Utah 84020

Attn: Krisel Travis
88700 - DF

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Jeffery Smith

Utah County Recorder

2018 Feb 01 02:28 PM FEE 14.00 BY BA

RECORDED FOR Cottonwood Title Insurance Agency, Inc.
ELECTRONICALLY RECORDED

Space above for County Recorder's Use

NOTICE OF REINVESTMENT FEE COVENANT (Lexington Towns)

Pursuant to Section 57-1-46 of the Utah Code, this NOTICE OF REINVESTMENT FEE COVENANT (LEXINGTON TOWNS) is hereby given for that certain real property located in Utah County, Utah (the "Property") which is more particularly described on Exhibit A attached hereto and incorporated herein, with respect to the following:

- 1. The Declaration of Conventants, Conditions, and Restrictions for Lexington Towns dated August 23, 2017 (the "<u>Declaration</u>") was recorded in the Office of the Recorder of Utah County, Utah on September 21, 2017 as Entry No. 92896:2017.
- 2. Pursuant to Section 3.24 of the Declaration, the Lexington Towns Owners Association, Inc., a Utah nonprofit corporation (the "Association"), is authorized to collect a fee (the "Reinvestment Fee") upon the sale of certain transfers of portions of the Property (except for those certain transfers described in the Declaration that are not subject to the Reinvestment Fee).
- 3. The Reinvestment Fee is payable to the Association at the closing of the transfer of the title of the affected portion of the Property.
 - 4. The Reinvestment Fee shall be paid to the Association, at the following address:

Lexington Towns Owners Association P O Box 1006 Orem, Utah 84059-1006

- 5. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.
 - 6. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.
- 7. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, obligations arising from an environmental covenant, community programming, resort facilities, open space, recreation amenities, charitable purposes or association expenses.
 - 8. The Reinvestment Fees paid under the Declaration are required to benefit the Property.
- 9. The Reinvestment Fee (as more specifically set forth and described in the Declaration) is the only reinvestment fee covenant to burden the Property, and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

IN WITNESS WHEREOF, the undersigned have executed this Notice of Reinvestment Fee Covenant (Lexington Towns) as of 31 day of January, 2013.

	LEXINGTON TOWNS OWNERS ASSOCIATION, INC., a Utah nonprofit corporation
	By: Krist France Title: Projectent
STATE OF UTAH : ss. COUNTY OF SALT LAKE The foregoing instrument was acknown in his lexington towns owners association	s or her capacity as President of
My commission expires: - 大いしいのでは、これでは、これでは、これでは、これでは、これでは、これでは、これでは、これ	NOTARY PUBLIC Residing at: White White NOTARY PUBLIC DELSA SOLIAI 695837 COMMISSION EXPIRES JUNE 13, 2021 STATE OF UTAH
	D.R. HORTON, INC., a Delaware corporation By: Name: Jonathan 5- Thorntey Title: Liston 4F0
STATE OF UTAH : ss. COUNTY OF SALT LAKE The foregoing instrument was ackno in his HORTON, INC., a Delaware corporation.	wledged to me this <u>H</u> day of <u>Jawaw</u> , 2014, by or her capacity as <u>DIVISIAN</u> FO of D.R.
My commission expires: JOUL 17, 2021	NOTARY PUBLIC COMMISSION EXPIRES JUNE 13, 2021 STATE OF UTAH

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EXHIBIT A TO NOTICE OF REINVESTMENT FEE COVENANT LEXINGTON TOWNS

As used in this NOTICE OF REINVESTMENT FEE COVENANT (Lexington Towns), the term "Property" means and refers to that certain real property located in Utah County, State of Utah, more particularly described as follows:

Commencing at a point located North 01°19'57" West along the section line 486.85 feet and East 707.96 feet from the West quarter corner of Section 27, Township 6 South, Range 2 East, Salt Lake Base and Meridian; thence North 01°01'17" West along Sandhill Road 63.46 feet; thence South 89°20'24" East 191.15 feet; thence North 01°01'36" West 212.73 feet; thence North 89°20'39" West 54.06 feet; thence North 01°00'39" West 194.94 feet; thence South 89°20'25" East 137.87 feet; thence North 00°23'26" West 4.52 feet; thence along the South boundary of 1430 North Street the following 5 courses: South 89°24'09" East 1.26 feet, along the arc of a 272.00 foot radius curve to the right 41.61 feet (chord bears South 74°38'17" East 41.57 feet), along the arc of a 328.00 foot radius curve to the left 111.86 feet (chord bears South 80°01'32" East 111.32 feet), South 89°47'44" East 683.15 feet, along the arc of a 328.00 foot radius curve to the left 14.38 feet (chord bears North 88°56'53" East 14.38 feet); thence South 00°04'35" East 447.75 feet; thence West 436.13 feet; thence North 89°20'24" West 17.74 feet; thence North 00°18'51" West 4.80 feet; thence South 89°41'09" West 52.59 feet; thence South 00°18'51" East 3.91 feet; thence North 89°20'24" West 609.21 feet to the point of beginning.