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 4/10/2009 10:55:00 AM \$30.00
 Book - 9708 Pg - 6720-6730
 Gary W. Ott
 Recorder, Salt Lake County, UT
 BACKMAN TITLE SERVICES
 BY: eCASH, DEPUTY - EF 11 P.

Tax id. no 15, 22-103-008

WHEN RECORDED, RETURN TO:
 Zions First National Bank
 2460 South 3270 West
 West Valley City, Utah 84119
 ATTN: LOAN SERVICING GROUP UT-RDWG-0187

SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT AND ESTOPPEL CERTIFICATE

This Subordination, Non-Disturbance and Attornment Agreement (the "Agreement") is made and executed as of the 13th of February, 2009 by and between ZIONS FIRST NATIONAL BANK, a national banking association ("Lender"), SPENCER FLUID POWER, INC. ("Tenant"), and JAANS, L.L.C. ("Landlord")

RECITALS

A. Tenant has executed and entered into a Lease Agreement dated July 1, 2002, in which Landlord appears as "Lessor", and Tenant appears as "Lessee" (the "Lease"), whereby Tenant has agreed to lease the real property described in the Lease as the leased or demised premises, which leased or demised premises are located in Salt Lake County, State of Utah, together with the improvements now or hereafter located thereon, and are more particularly described as follows:

Commencing North 0° 02' 35" East 1083 feet and West 1660 feet and North 430 feet from the center of Section 22, Township 1 South, Range 1 West, Salt Lake Base and Meridian; West 196 feet; North 170 feet; East 196 feet; South 170 feet to beginning.

B. On the condition that the Lease and all of Tenant's rights in the Property (the "Lease Rights") be subordinated as provided below, Lender has agreed to make a loan(s) (the "Loan") to Landlord, in the principal amount of \$200,000.00 to provide loan financing for Landlord. In connection with the Loan, Landlord has or will be executing a Promissory Note, Deed of Trust (the "Trust Deed"), Assignment of Leases and Rents and Security Agreement (the "Assignment of Rents"), Loan Agreement (the "Loan Agreement"), and other documents required by Lender to evidence and/or secure Landlord's obligations under the Loan.

AGREEMENT

In exchange for good and valuable consideration, the sufficiency and receipt of which are hereby acknowledged, Lender, Landlord, and Tenant agree as follows:

1. Estoppel Certificate. Tenant hereby certifies to and agrees with Lender that as of the date of this Agreement, Lender is relying on all of the following certifications and agreements of Tenant as consideration for Lender executing this Agreement, and in the making of the Loan evidenced by the Note and secured by the Trust Deed, Assignment, and other collateral identified in the Loan Documents:

a. To the best of Tenant's knowledge the Lease is in full force and effect and is the valid and binding obligation of Tenant, enforceable in accordance with its terms.

b. All requirements for the commencement and validity of the Lease have been satisfied.

c. To the best of Tenant's knowledge neither Tenant nor Landlord is in default under the Lease and no event has occurred and no condition exists, which with the giving of notice, the passage of time, or both, would constitute a default by Tenant or Landlord under the Lease.

d. To the best of Tenant's knowledge there are no defenses, counterclaims or setoffs against rents or charges due or which may become due under the Lease and no claim by Tenant of any nature exists against Landlord under the Lease. All obligations of Landlord have been fully performed.

e. None of the rent which Tenant is required to pay under the Lease has been prepaid, or will in the future be prepaid, more than one month in advance.

f. Tenant has no right or option contained in the Lease or in any other document to purchase all or any portion of the Property.

g. The Lease has not been modified, terminated, or amended, by "side letter" or otherwise, and shall not after the date of this Agreement be modified, terminated, or amended, by "side letter" or otherwise, without the prior written consent of Lender for any termination and each such amendment or modification. Any attempted modification, termination, or amendment without the prior written consent of Lender shall be void.

h. Tenant has not assigned, mortgaged, sublet, encumbered or otherwise transferred any or all of its interest under the Lease and, during the term of the Loan, agrees to not assign, mortgage, sublet, encumber, or otherwise transfer any or all of its interest under the Lease without the prior written consent of Lender.

2. Subordination to Loan Documents. Notwithstanding anything in the Lease to the contrary, the Lease and Lease Rights are hereby made subject, subordinate, inferior, and junior to the Loan Documents and the liens created by the Loan Documents, and to all sums advanced on the security for the Loan Documents, including all sums advanced or costs incurred in connection with the Loan Documents or the Loan, and including all renewals, modifications, consolidations, replacements, and extensions of the Loan and any of the Loan Documents, and any future lien or liens affecting the Property held by or made for the benefit of Lender. The Lease and Lease Rights are hereby subordinated to the Loan Documents and the liens created by the Loan Documents, the same and as fully as if the Loan Documents had been executed and delivered, and recorded, where applicable, prior to execution, delivery, and recording of the Lease. If there is any inconsistency between the provisions of the Loan Documents and the provisions of the Lease related to the subordination, the provisions of the Loan Documents shall prevail and govern the Lease.

Tenant will not cause the Lease to be subordinated to any interests other than those held by or made for the benefit of Lender, and its successors and assigns, without the prior written consent of Lender.

3. Acknowledgement of Assignment of Rents. Tenant agrees and acknowledges that it has notice, and notwithstanding anything to the contrary in the Lease hereby consents, that the Lease, the Lease Rights, the rents, and all other sums due under the Lease have been assigned or are to be assigned to Lender. Specifically, but without limitation, Tenant consents to the **Assignment of Leases and Rents and Security Agreement** executed by Borrower to Lender. In the event that Lender notifies Tenant of a default under any of the Loan Documents and demands that Tenant pay its rent and all other sums due under the Lease to Lender, Tenant shall honor such demand and pay its rent and all other sums due under the Lease directly to Lender or as otherwise required pursuant to such notice.

4. Notice and Opportunity to Cure. Tenant agrees to deliver to Lender, within five (5) days of delivery to Landlord, a copy of all notices and other documents delivered to Landlord in connection with the Lease, specifically including, but without limitation, any notices of default or termination. If any default occurs under the Lease, Lender shall have the right for a period of sixty (60) days after receipt of notice of the default to cure such default. If the nature of the default is such that it cannot reasonably be cured within such sixty (60) day period, then Lender

shall have such longer period as is reasonably necessary to cure such default. No default shall be deemed to exist under the Lease so long as Lender is seeking, in good faith, to cure the default.

5. Requirement of Non-Disturbance. Tenant agrees and acknowledges that this Agreement satisfies any condition or requirement in the Lease relating to the granting of a non-disturbance agreement.

6. Non-Disturbance. In the event the foreclosure of the Trust Deed, or upon a sale of the Property pursuant to the trustee's power of sale contained in the Trust Deed, or upon a transfer of the Property by conveyance in lieu of foreclosure (collectively, a "Transfer"), then so long as Tenant complies with this Agreement and is not in default under any of the terms, covenants, or conditions of the Lease, Lender shall not name or join Tenant in any foreclosure proceeding, unless such joinder is necessary, in Lender's discretion, to complete the foreclosure, nor shall Lender disturb the possession of Tenant, its successors and assigns. In the event of a Transfer, Lender will perform and be bound by all of the obligations imposed on Landlord by the Lease for the balance of the term of the Lease, and any extension or renewals of the Lease, as long as no event of default has occurred under the Lease, which has continued to exist for such period of time, after notice and opportunity to cure, if any, required by the Lease, as would entitle Landlord under the Lease to terminate the Lease, or would cause, without any further action of Landlord, the termination of the Lease or would entitle Landlord to dispossess Tenant under the Lease.

7. Attornment. Tenant hereby agrees to attorn to, adhere to and accept any such successor owner as landlord under the Lease, and to be bound by and perform all of the obligations imposed by the Lease, such attornment to be self-operative without the execution of any further instruments, upon a Transfer of the Property.

8. No Liability for Lender. Lender, or any successor owner of the Property resulting from a Transfer, shall not be (a) liable for any obligations under the Lease which arise or accrue prior to a Transfer or which arise or accrue at any time after Lender ceases to be the owner of the Property; (b) liable for any damages or other relief attributable to any act or omission of a prior landlord, including Landlord; (c) liable for any damages or other relief attributable to any latent or patent defect in the Property; (d) liable for any damages or other relief attributable to any breach by any prior landlord, including Landlord, under the Lease or any representation or warranty made in connection with the Lease; (e) subject to any offsets or defenses which Tenant might have against any prior landlord, including Landlord; (f) bound by any rent or additional rent which Tenant might have paid in advance to any prior landlord, including Landlord, for a period in excess of one month or by any security deposit, cleaning deposit or other prepaid charge which Tenant might have paid in advance to any prior landlord, including Landlord; (g) bound by any assignment, subletting, renewal, extension or any other agreement or modification of the Lease

made without the prior written consent of Lender; or (h) liable for any indirect or consequential damages, including loss of sublet rentals, loss of profits, or damage to goodwill or reputation.

Nothing in this Agreement is intended to constitute an agreement by Lender to perform any obligation of Landlord as landlord under the Lease prior to the time Lender obtains title to the Property by Transfer or otherwise obtains possession of the Property pursuant to the terms of the Loan Documents. Specifically, but without limitation, Lender shall have no obligations with respect to the erection or completion of any improvements on the Property, either at the commencement of the term of the Lease or upon any renewal or extension of the term of the Lease, or upon the addition of additional space, pursuant to any expansion rights contained in the Lease.

In the event that Lender shall acquire title to the Property, Lender shall have no obligation, nor incur any liability, beyond Lender's then equity interest, if any, in the Property, and Tenant shall look exclusively to such equity interest of Lender, if any, in the Property for the payment and discharge of any obligations imposed upon Lender under this Agreement or under the Lease, and Lender is hereby released and relieved of any other obligations under this Agreement and the Lease.

9. No Assignment or Subletting. Tenant agrees not to assign, transfer, mortgage, or otherwise encumber the Lease or Lease Rights or any interest in the Lease or the Lease Rights. Tenant further agrees not to sublet the Property or any part of the Property, without the prior written consent of Lender and any attempt to do so without such consent shall be void as to Lender. Lender shall not be obligated to give its consent until, at least, Tenant has assigned the sublease to Lender, granted a lien on Tenant's interest in the Property to Lender as collateral for the Loan, and subtenant has executed and delivered to Lender a Subordination, Non-Disturbance Attornment Agreement and Estoppel Certificate acceptable to Lender.

10. New Lease. Upon the written request of Lender to Tenant after a Transfer, Tenant shall execute and deliver to Lender a lease of the Property upon the same terms and conditions as the Lease between Landlord and Tenant, which lease shall cover any unexpired term of the Lease existing prior to such Transfer.

11. Acknowledgment and Agreement by Landlord. Landlord, as landlord under the Lease and trustor under the Trust Deed, acknowledges and agrees for itself and its heirs, successors, and assigns agrees to each of the following:

a. This Agreement does not constitute a waiver by Lender of any of its rights under the Trust Deed, Assignment, or any of the other Loan Documents, and/or in any way release Landlord from its obligations to comply with the terms, provisions, conditions, covenants, agreements and clauses of the Trust Deed.

b. The provisions of the Trust Deed, Assignment, and all other Loan Documents remain in full force and effect and must be complied with by Landlord.

c. In the event of a default under the Trust Deed, Assignment, or any of the other Loan Documents, Tenant shall pay all rent and all other sums due under the Lease to Lender as provided in the Loan Documents.

12. Right to Sublease and Mortgage. Notwithstanding anything to the contrary in the Lease, upon the occurrence of a Transfer, Tenant agrees that Lender, its successor or assign, or any purchaser at a foreclosure sale, may mortgage, lien, encumber, or otherwise transfer its interest in the Property or assign all of its or Landlord's rights in the Lease without the consent of Tenant but shall provide notification to Tenant of the same.

13. Memorandum of Lease. Tenant agrees to execute and cause to be recorded in the county recorder's office of the county in which the Property is located, a memorandum of lease for the Lease in a form reasonably acceptable to Lender.

14. Future Estoppel Certificates. Tenant agrees to execute and deliver to Lender, within ten (10) days of request by Lender, estoppel certificates in a form similar to this Certificate regarding such matters as Lender requests. Tenant shall not be obligated to deliver an estoppel certificate more often than one (1) time per calendar year, unless Lender determines, in its reasonable discretion, that an estoppel certificate is required more often.

15. No Merger. If any lien granted on the Property or assignment of any lease of the Property made to Lender and the fee title to the Property shall at any time become vested in one owner, the lien created under any trust deed granted or assignment made to Lender shall not be destroyed or terminated by application of the doctrine of merger and, in such event, Lender shall continue to have and enjoy all of the rights and privileges of Lender, beneficiary, and assignee and, if applicable, fee title owner, as to the separate estates. In addition, upon the foreclosure of any such lien or assignment, any leases or subleases then existing and created by Tenant shall not be destroyed or terminated by application of the law of merger or as a matter of law or as a result of such foreclosure unless Lender, its successor or assign, or any purchaser at any such foreclosure sale shall so elect. No act by or on behalf of Lender, its successor or assign, or any such purchaser shall constitute a termination of any lease or sublease unless Lender, its successor or assign, or such purchaser shall give written notice of such termination to such tenant or subtenant.

16. Notices. All notices shall be in writing and shall be deemed to have been sufficiently given or served when personally delivered or when deposited in the United States mail, by registered or certified mail, addressed as follows:

Lender: ZIONS FIRST NATIONAL BANK
One South Main, Suite 700
Salt Lake City, Utah 84111

Tenant: SPENCER FLUID POWER, INC.
P.O. Box 6925 MS74
Cleveland, OH 44101
Attn: David C. DeCesare

SPENCER FLUID POWER, INC.
2206 South 2000 West
West Valley City, UT 84119
Attn: Corby Wolfe, Service Center Manager

Landlord: JAANS, L.L.C.
1434 Circle Way
Salt Lake City, UT 84103-4434

Such addresses may be changed by notice to the other party given in the same manner provided in this Section.

17. Attorneys' Fees. Upon the occurrence of a default under this Agreement, Lender may employ an attorney or attorneys to protect Lender's rights under this Agreement, and Tenant shall pay Lender reasonable attorneys' fees and costs actually incurred by Lender. Tenant shall also pay to Lender any attorneys fees and costs incurred by Lender with respect to any insolvency or bankruptcy proceeding or other action involving Tenant or any guarantor as a debtor.

18. No Derogation of Liens. Nothing contained in this Agreement shall be construed to derogate from or in any way impair or affect the lien and charge or provisions of the Trust Deed, Assignment, or any other lien created by the Loan Documents.

19. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the State of Utah.

20. Successors and Assigns. This Agreement is and shall be binding upon and shall inure to the benefit of Tenant, Lender and their respective successors and assigns.

21. Defined Terms. Unless otherwise defined in this Agreement, capitalized terms used in this Agreement shall have the meanings set forth in the Loan Agreement.

EXECUTED as of the day and year first above written.

LENDER

ZIONS FIRST NATIONAL BANK,
a national banking association

By: Leslie Quon

Its: Loan Officer

~~TENANT~~

~~SPENCER FLUID POWER INC.~~

~~By: Michael L. Coticchia~~

~~Its: Vice President~~

LANDLORD

JAANS, L.L.C.

By: John P. Ashton
John P. Ashton, Manager of JAANS, L.L.C.

By: Neena D. Ashton
Neena D. Ashton, Manager of JAANS, L.L.C.

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21. Defined Terms. Unless otherwise defined in this Agreement, capitalized terms used in this Agreement shall have the meanings set forth in the Loan Agreement.

EXECUTED as of the day and year first above written.

LENDER

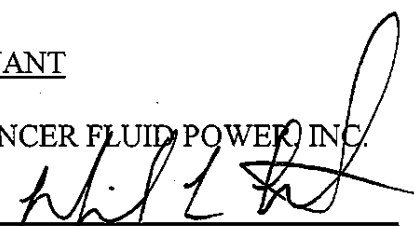
ZIONS FIRST NATIONAL BANK,
a national banking association

By: _____

Its: Loan Officer

TENANT

SPENCER FLUID POWER INC.

By:  _____

Michael L. Coticchia,

Its: Vice President

LANDLORD

JAANS, L.L.C.

By: _____

John P. Ashton, Manager of JAANS, L.L.C.

By: _____


Neena D. Ashton, Manager of JAANS, L.L.C.

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF UTAH
COUNTY OF Salt Lake

On the 25th day of March, 2009, personally appeared before me John Ashton and Neena Ashton, who being duly sworn, did say that he/she is the Manager, of the limited liability company that executed the above and foregoing instrument, and that said instrument was signed in behalf of said limited liability company by authority, and said _____, acknowledged to me that said limited liability company executed the same.

Notary Public Joni Winger
My Commission Expires: _____

 JONI WINGER
NOTARY PUBLIC - STATE OF UTAH
36 S. STATE, SUITE 1900
SALT LAKE CITY, UT 84111
My Comm. Exp. 03/24/2012 Residing at: _____

CORPORATE ACKNOWLEDGMENT

STATE OF OHIO)
COUNTY OF CUYAHOGA)

~~On the 24th day of March, 2009, personally appeared before me Michael L. Coticchia, who being duly sworn, did say that he is the Vice President, of the corporation that executed the above and foregoing instrument, and that said instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors, and said Michael L. Coticchia acknowledged to me that said corporation executed the same.~~

~~My Commission Expires: Feb. 17, 2013 Residing at: Cuyahoga County, Ohio~~
~~Notary Public Bobby Abauty~~


CORPORATE ACKNOWLEDGMENT

STATE OF UTAH)
COUNTY OF Salt Lake)

On the 25th day of March, 2009, personally appeared before me Ledie Neun, who being duly sworn, did say that he/she is the Loan Officer of ZIONS FIRST NATIONAL BANK, the corporation that executed the above and foregoing instrument, and that said instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors, and said Relationship Manager acknowledged to me that said corporation executed the same.

My Commission Expires: Charlotte Hager
4/30/2009

Notary Public Charlotte Hager
Residing at: One South Main St 11th Floor
Salt Lake City, UT 84133

 NOTARY PUBLIC
CHARLOTTE HAGER
310 S Main Street Suite 1333
Salt Lake City, UT 84101
My Commission Expires
April 30, 2009
STATE OF UTAH

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF UTAH)
COUNTY OF)

On the _____ day of _____, 2009, personally appeared before me _____, who being duly sworn, did say that he/she is the _____ of the limited liability company that executed the above and foregoing instrument, and that said instrument was signed in behalf of said limited liability company by authority, and said _____, acknowledged to me that said limited liability company executed the same.

Notary Public
My Commission Expires:

Residing at:

CORPORATE ACKNOWLEDGMENT

STATE OF OHIO)
COUNTY OF CUYAHOGA)

On the 24th day of March, 2009, personally appeared before me Michael L. Coticchia, who being duly sworn, did say that he is the Vice President, of the corporation that executed the above and foregoing instrument, and that said instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors, and said Michael L. Coticchia acknowledged to me that said corporation executed the same.

Belly About
Notary Public

My Commission Expires: Feb. 17, 2013

Residing at: Cuyahoga County, Ohio

CORPORATE ACKNOWLEDGMENT

STATE OF UTAH)
COUNTY OF)

On the ____ day of _____, 2009, personally appeared before me _____, who being duly sworn, did say that he/she is the Loan Officer of ZIONS FIRST NATIONAL BANK, the corporation that executed the above and foregoing instrument, and that said instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors, and said _____ acknowledged to me that said corporation executed the same.

My Commission Expires: _____

Notary Public
Residing at: