WHEN RECORDED, RETURN TO:

Kirton & McConkie Robert Hyde 1800 Eagle Gate Tower 60 East South Temple Street Salt Lake City, Utah 84145-0120 10869039 12/29/2009 4:20:00 PM \$68.00 Book - 9792 Pg - 7961-7968 Gary W. Ott Recorder, Salt Lake County, UT KIRTON & MCCONKIE BY: eCASH, DEPUTY - EF 8 P.

ASSIGNMENT OF DECLARANT'S RIGHTS

(Lake Park Corporate Center)

THIS ASSIGNMENT OF DECLARANT'S RIGHTS (this "Assignment") is made this 28th day of December, 2009, by **ZIONS SECURITIES CORPORATION**, a Utah corporation, as declarant ("Assignor"), the successor-in-interest by merger to Beneficial Development Company, a Utah corporation, in favor of **SUBURBAN LAND RESERVE**, INC., a Utah corporation ("Assignee").

RECITALS

- A. Beneficial Development Company, a Utah corporation ("BDC"), was the original "Declarant" under that certain the Master Declaration of Easements, Covenants and Restrictions for Lake Park Corporate Centre, recorded February 6, 1996, as Entry Number 6274549, in Book 7325, beginning at Page 0615, in the Official Records of Salt Lake County, Utah, as amended by that certain First Amendment and Supplement to Master Declaration of Easements, Covenants and Restrictions for Lake Park Corporate Centre, recorded October 12, 2001, as Entry Number 8028521, in Book 8510, beginning at Page 4700, in the Official Records of Salt Lake County, Utah, and as further amended by that certain Second Amendment to Master Declaration of Easements, Covenants and Restrictions for Lake Park Corporate Centre, recorded September 2, 2009, as Entry Number 10790211, in Book 9760, beginning at Page 2605, in the Official Records of Salt Lake County, Utah (collectively, the "Declaration").
- B. The Declaration encumbers certain real property located in West Valley City, Salt Lake County, Utah, more particularly described on <u>Exhibit A</u>, attached hereto and incorporated by reference herein (the "**Property**").
- C. Assignor is the successor-in-interest by merger to BDC and the current Declarant under the Declaration.

D. Pursuant to Section 15.8 of the Declaration, Assignor has the right to assign all rights, powers and reservations of Declarant under the Declaration.

AGREEMENTS

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in accordance with the terms and conditions of the Declaration, Assignor and Assignee hereby agree as follows:

- 1. <u>Definitions</u>. Any and all capitalized terms used in this Assignment which are not specifically defined herein shall be given the same definitions assigned such terms in the Declaration.
- 2. <u>Assignment.</u> Assignor hereby assigns, transfers, and conveys to Assignee and Assignee's successors and assigns, all of Assignor's rights, duties, privileges, benefits, opportunities, entitlements, interests, powers, and reservations as "Declarant" a rising under, pursuant to, or set forth in the Declaration.
- 3. <u>Assumption</u>. Assignee hereby assumes all of Assignor's rights, duties, privileges, benefits, opportunities, entitlements, interests, powers, and reservations as "Declarant" arising under, pursuant to, or set forth in the Declaration, and hereby agrees to perform, fulfill, and comply with all covenants and obligations to be performed, fulfilled, or complied with by "Declarant" under the Declaration, to the extent arising from and after the date hereof.
- 4. <u>Declarant</u>. From and after the date this Assignment is recorded in the Official Records of Salt Lake County, Utah, Assignee shall be the Declarant for all purposes under the Declaration.
- 5. <u>Further Assurances</u>. Assignor and Assignee agree to execute such other documents and perform such other acts as may be reasonably necessary or proper and usual to effectuate the intent of this Assignment.
- 6. <u>Binding Effect</u>. This Assignment shall inure to the benefit of and shall be binding upon the parties hereto and their respective successors and assigns.
- 7. Counterparts. This Assignment may be executed in any number of counterparts, provided each counterpart is identical in its terms. Each such counterpart, when executed and delivered will be deemed to be an original, and all such counterparts shall be deemed to constitute one and the same instrument. For convenience in recording, signature pages from multiple counterparts may be detached from their counterparts and attached to a single counterpart to be recorded.

IN WITNESS WHEREOF all the parties hereto execute this Assignment as of the day and year first written above.

ASSIGNOR:

ZIONS SECURITIES CORPORATION, a Utah corporation

ASSIGNEE:

SUBURBAN LAND RESERVE, INC.

a Utah corporation

Brain R. Carrington, President

STATE OF UTAH)
	:ss
COUNTY OF SALT LAKE)

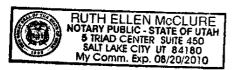
On this $\frac{28}{28}$ day of December, 2009, personally appeared before me W. Kent Money, known or satisfactorily proved to me to be the President of Zions Securities Corporation, a Utah corporation, who acknowledged to me that he signed the foregoing instrument as President for said corporation.



Ruth Ellin McClure
Notary Public

STATE OF UTAH) :ss COUNTY OF SALT LAKE)

On this <u>28</u> day of December, 2009, personally appeared before me Brian R. Carrington, known or satisfactorily proved to me to be the President of Suburban Land Reserve, Inc., a Utah corporation, who acknowledged to me that he signed the foregoing instrument as President for said corporation.



RuthEllin Millure
Notary Public

EXHIBIT A

See Attached.

EXHIBIT "A"

That certain real property located in Salt Lake County, State of Utah, described as follows:

Beginning at the West Quarter Corner of Section 19, Township 1 South, Range 1 West, S.L.B. & M. and running thence South 89°56'44" East 1324.162 feet along the Quarter Section Line; thence North 00°00'48" West 1326.947 feet; thence South 89°51'44" East 1323.805 feet; thence South 00°01'44" East 1325.022 feet to the Center of said Section 19; thence South 89°50'53" East 725.141 feet along the quarter section line; thence Southeasterly 299.695 feet along a 2719.00 foot radius curve to the right (long chord bears South 86°41'25" East 299.543 feet); thence Southeasterly 299.695 feet along a 2719.00 foot radius curve to the left (long chord bears South 86°41'25" East 299.543 feet); thence South 89°50'53" East 680.246 feet; thence North 33.000 feet; thence South 89°50'53" East 603.056 feet along the north line of the Timbercrafts of Utah property to the westerly right-of-way line of the West Valley Highway (now known as the Bangerter Highway); thence along said right-of-way for the following ten courses:

- 1. South 73.166 feet,
- 2. North 89°56'46" East 247.398 feet,
- 3. Southeasterly 269.60 feet along a 2939.790 foot radius curve to the left (chord bears South 22°54'14" East 269.506 feet).
- 4. South 25°31'52" East 2274.088 feet.
- 5. South 33°14'24" West 49.204 feet.
- 6. North 83°21'06" West 32.420 feet.
- 7. South 06°38'54" West 1.750 feet,
- 8. South 07°04'18" West 106.250 feet,
- 9. South 82°55'42" East 151.580 feet,
- South 25°31'52" East 124.068 feet to the South line of Section 20, Township 1 South, Range 1 West, Salt Lake Meridian;

thence North 89°54'41" West 763.407 feet along said South line; thence South 00°04'49" East 1322.801 feet; thence North 89°57'39" West 660.841 feet; thence South 89°58'16" West 5294.850 feet; thence South 89°50'57" West 894.800 feet; thence North 2528.173 feet to the South line of Riter Canal property; thence North 88°49'17" East 428.575 feet along said Canal property; thence South 72°50'11" East 486.997 feet along said Canal property; thence North 00°01'00" West 1590.756 feet along the West line of said Section 19, to the point of beginning.

Contains 27,949,916 Sq.Ft., or 641.64178 Acres.

(continued)

For information only Tax Parcel Nos:

14-24-476-002	15-20-302-003
14-25-226-005	15-20-302-004
	15-20-351-004
15-19-176-001	15-20-351-005
15-19-301-00	15-20-351-006
15-19-301-002	
15-19-301-011	15-29-106-002
15-19-326-00	
15-19-326-003	15-30-101-001
15-19 - 351-002	15-30-101-002
15-19-351-003	15-30-101-003-4002
15 - 19 - 351 <i>-</i> 004 <i>-</i> 4001	15-30-101-004
15-19-376-001	15-30-126-006
15-19-376-002	15-30-126-007
15-19-376-003	15-30-126-008
15-19-401-002	15-30-201-001
15-1 9-4 01-003	15-30-201-002
15-19-401-004	15-30-226-001
15-19-401-005	15-30-226-002
15-19-426-002	15-30-226-003
15-19-426-006	
15-19-426-007	
15-19-426-008	
15-19-426-009	
15-19-476-001	
15-19-300-008	
14-25-226-006	
14-25-226-008	

K&M 576487.1

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4852-4805-2227