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Mary Ann Trussell, Summit County Utah Recorder

04/16/2018 10:50:08 AM Fee \$138.00

By Miller Harrison LLC

Electronically Recorded

WHEN RECORDED RETURN TO:

HOA Strategies
265 N. Main Ste. D-256
Kaysville, UT 84037

NOTICE OF REINVESTMENT FEE COVENANT

(Carriage House Condominiums)

Pursuant to Utah Code Ann. § 57-1-46(6), the Carriage House Condominiums Owners' Association, Inc. ("Association") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "Burdened Property"), attached hereto, which is subject to the Condominium Declaration for Carriage House Condominiums, recorded with the Summit County Recorder on August 10, 1988 as Entry No. 295098, and any amendments or supplements thereto (the "Declaration").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee as established by the Association's Board of Trustees in accordance with Article IV, Section B of the Declaration, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within the the Carriage House Condominiums project that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:
The Carriage House Condominium Owners' Association, Inc.
265 N. Main Ste. D-256
Kaysville, UT 84037
2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.
3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.
4. The duration of the Reinvestment Fee Covenant is perpetual. The Association's members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.
5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) common expenses of the Association; or (h) funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

IN WITNESS WHEREOF, the Association has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Summit County Recorder.

DATED this 10 day of April, 2018.

The Carriage House Condominium Owners' Association, Inc.
a Utah nonprofit corporation,

By: *[Signature]* Chris Cornales
Its: Carriage House HOA President

STATE OF ~~UTAH~~ Florida)
) ss.
COUNTY OF Pinellas)

On the 10 day of April, 2018, personally appeared before me _____ who by me being duly sworn, did say that he is an authorized representative of the Carriage House Condominiums Owners' Association, and that the foregoing instrument is signed on behalf of said company and executed with all necessary authority.

[Signature]
Notary Public



LEGAL DESCRIPTION

All of Units 101 through and including 432 Carriage House Condos

Tax Serial Numbers

CHC-101, CHC-102, CHC-103, CHC-104, CHC-105, CHC-106, CHC-107, CHC-108,
CHC-109, CHC-110, CHC-111, CHC-112, CHC-113, CHC-114, CHC-115, CHC-116,
CHC-117, CHC-118, CHC-119, CHC-120, CHC-121, CHC-122, CHC-123, CHC-124,
CHC-125, CHC-126, CHC-127, CHC-128, CHC-129, CHC-130, CHC-131, CHC-201,
CHC-201, CHC-203, CHC-204, CHC-205, CHC-206, CHC-207, CHC-208, CHC-210,
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CHC-413, CHC-414, CHC-415, CHC-416, CHC-417, CHC-418, CHC-419, CHC-420,
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CHC-429, CHC-430, CHC-431, CHC-432.