

WHEN RECORDED RETURN TO:
ZIONS FIRST NATIONAL BANK
Subordination Department
P.O. Box 1507, Salt Lake City, UT 84110
Processor: S Gardner
1 170004016524
APN 22-08-254-012-0000

Order # 43485 - JM

SUBORDINATION AGREEMENT

KNOW ALL PERSONS BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered March 19, 2010, by **ZIONS FIRST NATIONAL BANK**, in favor of **BANK OF AMERICA**, as follows:


ZIONS FIRST NATIONAL BANK, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **JAROM ZENGER**, as Trustor, in favor of **ZIONS FIRST NATIONAL BANK**, as Beneficiary, dated **7/26/2007**, recorded 8/7/2007, in Book **9500**, at Page **4929-4937**, Entry Number **10185575**, in the office of the County Recorder of **SALT LAKE** County, State of **UTAH**, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of **\$110,500.00 Dollars**, dated MAR. 24, 2010 executed by **JAROM ZENGER**, as Trustor, in favor of **BANK OF AMERICA**, as Beneficiary, and recorded MAR. 24, 2010, as Entry No. 10923325 in Book 9813, at Page 7667, in the office of the County Recorder of **SALT LAKE** County, State of **UTAH**; and said trust deed in favor of **BANK OF AMERICA** is hereby declared to be senior to and a superior lien over the trust deed in favor of **ZIONS FIRST NATIONAL BANK**.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **SALT LAKE** County, State of **UTAH** and is more particularly described on the attached.

IN WITNESS WHEREOF, **ZIONS FIRST NATIONAL BANK** has executed this Subordination Agreement as of the date first above written.

ZIONS FIRST NATIONAL BANK


Name: **L Merrill Riggs**
Title: **Vice President**

ACKNOWLEDGED and consented to by Trustors:

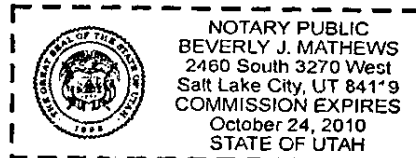

JAROM ZENGER

STATE OF UTAH
COUNTY OF SALT LAKE

On March 19, 2010, before me Beverly J Mathews a Notary Public in and for said County and State, personally appeared, L Merrill Riggs, Vice President of ZIONS FIRST NATIONAL BANK, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in their authorized capacity, and that his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Beverly J Mathews
Notary Public



STATE OF UTAH

COUNTY OF Salt Lake^{SS}

On 3/24/2010 before me JAMES L. VEALE a Notary Public in and for said County and State, personally appeared JAROM ZENCER, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

JAMES L. VEALE
Notary Public

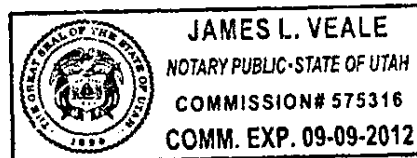


EXHIBIT A

Unit No. 137, in Building "A", contained within the THREE FOUNTAINS EAST PHASE TWO CONDOMINIUM, together with .0343% undivided ownership interest in the Common Areas, a condominium project as the same is identified in the Record of Survey Map in Salt Lake County, as Entry No. 2416680 in Book "KK" of Plats at Page 19 (as said Record of Survey Map may have heretofore been amended or supplemented) and in the Declaration recorded in Salt Lake County on October 21, 1971 as Entry No. 2416681 in Book 3009 at Page 74 and in the amended Declaration recorded February 3, 1972 as Entry No. 2435454 in Book 3039 at Page 197 and in the amended Declaration recorded February 3, 1972 as Entry No. 2435456 in Book 3039 at Page 200 and in the amended Declaration recorded August 9, 1972 as Entry No. 2476176 in Book 3127 at Page 43 and in the amended Declaration recorded February 14, 1973 as Entry No. 2518749 in Book 3259 at Page 207 and in the amended Declaration recorded April 11, 1979 as Entry No. 3263454 in Book 4843 at Page 961 and in the amended Declaration recorded June 12, 2008 as Entry No. 10452301 in Book 9616 at Page 7716 (as said Declaration may have heretofore been amended or supplemented).

TOGETHER WITH the appurtenant undivided interest in said project's Common Areas as established in said Declaration and allowing for periodic alteration both in the magnitude of said undivided interest and in the composition of the Common Areas and Facilities to which said interest relates.