

WHEN RECORDED, RETURN TO:

RICHARDS, KIMBLE & WINN, PC
2040 Murray Holladay Rd., Ste 106
Salt Lake City, UT 84117
(See Below for HOA Contact Info)

10960397
5/27/2010 12:39:00 PM \$39.00
Book - 9828 Pg - 7614-7616
Gary W. Ott
Recorder, Salt Lake County, UT
RICHARDS LAW OFFICE
BY: eCASH, DEPUTY - EF 3 P.

NOTICE OF REINVESTMENT FEE COVENANT
(Pursuant to Utah Code Ann. §57-1-46)

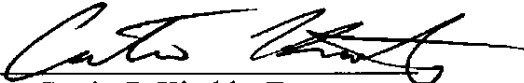
Pursuant to the requirements of Utah Code Ann. §57-1-46 (2010), this instrument is a notice of reinvestment fee covenant ("Notice") that satisfies the requirements of Utah Code Ann. §57-1-46(7) (2010). This Notice serves as notice of a reinvestment fee covenant that was recorded on May 25, 2010, as Entry No. 10959147 in the Recorder's Office for Salt Lake County, Utah.

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. A reinvestment fee is due upon transfer of title. The name and address of the beneficiary under the above referenced reinvestment fee covenant is the Villas at Sterling Village Homeowners Association, care of **Community Solutions & Sales, PO Box 548, West Jordan, UT 84084. Phone: (801) 955-5126**. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce Division of Corporations.
2. The burden of the above referenced reinvestment fee covenant is intended to run with the land described in **Exhibit A** and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the Property. The above referenced reinvestment fee covenant shall continue and remain in full force and effect until there is recorded an amendment to the Declaration of Covenants, Conditions and Restrictions of Villas at Sterling Village terminating such reinvestment fee covenant in accordance with the procedures set forth in such Declaration. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide in part for payment for common facilities and infrastructure and Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.
3. Exemptions. The following are not subject to the above referenced reinvestment fee covenant:
 - (a) an involuntary transfer;
 - (b) a transfer that results from a court order;
 - (c) a bona fide transfer to a family member of the seller within three degrees of consanguinity who, before the transfer, provides adequate proof of consanguinity;
 - (d) a transfer or change of interest due to death, whether provided in a will, trust, or decree of distribution; or
 - (e) the transfer of burdened property by a financial institution, except to the extent that the reinvestment fee covenant requires the payment of the Association's costs directly related to the transfer of the burdened property, not to exceed \$250.

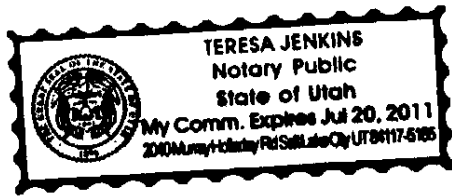
DATE: May 27, 2010

**VILLAS AT STERLING VILLAGE
HOMEOWNERS ASSOCIATION**


By: Curtis G. Kimble, Esq.
Its: Authorized Agent

STATE OF UTAH)
) :ss
COUNTY OF SALT LAKE)

Curtis G. Kimble personally appeared before me and acknowledged that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct.
Subscribed and sworn to before me on 5/27, 2010.



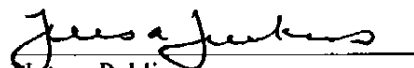

Notary Public

EXHIBIT A

Legal Description

All Lots (26 total), VILLAS AT STERLING VILLAGE PUD SUBDIVISION including:

Lots 1, 2, 3, 4, 9, 10, 11, 12, 25, 26, 27, 28, 45, 46, 48, 49, 50, 51, 52, 53, 54, 55, 77, 78, 79 and 80, as contained within the VILLAS AT STERLING VILLAGE PUD SUBDIVISION according to the official plat thereof on file in the office of the Salt Lake County Recorder.

Parcel No's:

27-24-102-012, 27-24-102-013, 27-24-102-014, 27-24-102-015, 27-24-102-020, 27-24-102-021, 27-24-102-022, 27-24-102-023, 27-24-128-001, 27-24-128-002, 27-24-128-003, 27-24-128-004, 27-24-129-003, 27-24-129-004, 27-24-129-008, 27-24-129-005, 27-24-129-002, 27-24-129-001, 27-24-108-008, 27-24-108-006, 27-24-108-011, 27-24-108-012, 27-24-105-004, 27-24-105-003, 27-24-105-002, 27-24-105-001