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 05/27/2010 04:29 PM \$37.00
 Book - 9828 Pg - 9872-9874
 GARY W. OTT
 RECORDER, SALT LAKE COUNTY, UTAH
 LEGACY RANCH PATIOS
 PO BOX 548
 W JORDAN UT 84084
 BY: NEH, DEPUTY - WI 3 P.

3-23
 When Recorded, Return to:
 Legacy Ranch Patios
 PO BOX 548
 West Jordan, UT 84084

NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. §57-1-46)

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES either owning, purchasing or assisting with the closing of a property conveyance within the **Legacy Ranch Patios HOMEOWNERS ASSOCIATION** (the "Association"), that a certain Declaration of Covenants, Conditions and Restrictions was recorded on September 18, 2008, as Document Entry No. 10523182, Book 9643, Pages 7965-8058, in the Salt Lake County Recorder's Office (the "Declaration") and that the Declaration (and any amendments thereto) established certain obligations that all owners, sellers and buyers should be aware of regarding the property described on Exhibit "A".

This Notice requires the payment of a Reinvestment Fee Covenant as permitted by Utah law according to the following terms.

1. **Condominium Association.** The property subject to this Reinvestment Fee Covenant is governed by the Association which is operated and managed by a Board of Directors which has presently delegated its daily operations to Community Solutions & Sales. **Community Solutions & Sales is located at 6925 S 4800 W, PO Box 548, West Jordan, UT 84084 801-955-5126.** The property is subject to the Declaration, including regular and special assessments and this **Reinvestment Fee Covenant** which establishes a Reinvestment Fee for the administration and operation of the property within the Association in order to benefit the property. Please contact the current property management for the exact amount of the Reinvestment Fee Covenant due and owing at closing.

2. **Notice to Title Companies / Future Management Companies / Agents.** Because Management Companies change from time to time, it is the title company's obligation to ensure that any Reinvestment Fee is sent to the current property Management Company.

3. **Reinvestment Fee Covenant.** A Reinvestment Fee Covenant is hereby imposed at settlement (or upon any conveyance of any Unit/Lot unless exempt by law) for each Unit sold or conveyed, in an amount determined by the Board of Directors but in no event shall the Reinvestment Fee exceed .5% of the value of the property being transferred. The Reinvestment Fee is currently two (2) times the monthly assessment as provided in the Declaration. This Reinvestment Fee shall be paid at the time of transfer by each prospective purchaser/ transferee of any Unit or Lot subject to the Declaration for the purpose of covering administrative and other costs associated to the operation, management and care of the property subject to the Declaration.

This Reinvestment Fee Covenant precludes the imposition of additional reinvestment fee covenants on the properties burdened by this fee requirement and is required by the Association to be paid to benefit the burdened properties within the Association for the purposes stated above (again, see all properties identified on the attached **Exhibit A.**)

4. **Runs with the Land.** The obligation of the above referenced Reinvestment Fee Covenant is intended to run with the land and to bind the successors in interest and assigns of each and every Unit, lot, and lot owner, subject to the Declaration in perpetuity.

5. **Termination of Fee.** The Association's members, by and through a vote of its members as provided for in the Declaration, may amend and/or terminate this Reinvestment Fee Covenant by a duly voted upon, approved, and recorded instrument directing the amendment or termination of this Reinvestment Fee Covenant.

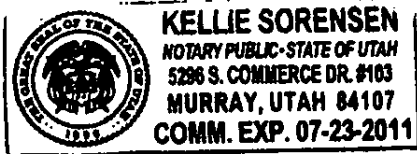
DATE FILED: May 26, 20 10

Legacy Ranch Patios HOMEOWNERS ASSOCIATION

By: JOSEPH WILLIAMS
Its: Agent [Signature]

STATE OF UTAH)
)ss:
County of SALT LAKE)

The foregoing Amendment was acknowledged before me on this 26th day of May, 2010 by Joseph Williams as Agent for Legacy Ranch Patios Homeowners Association, Inc.



Kellie Sorensen
Notary Public for Utah

EXHIBIT "A"
LEGAL DESCRIPTION OF THE TRACT

The Land described in the foregoing document is located in Salt Lake County, Utah and is described more particularly as follows:

LEGACY RANCH PATIO HOMES
Plat "A"
4-29-2003

A PARCEL OF LAND LYING WITHIN THE SOUTHWEST 1/4 OF SECTION 30, TOWNSHIP 3 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, SALT LAKE COUNTY, UTAH, MORE PARTICULARLY DESCRIBED AS:

COMMENCING AT A BRASS CAP MONUMENT MARKING THE SOUTHWEST CORNER OF SAID SECTION 30, THENCE S. 89°13'15" E. ALONG THE SECTION LINE 1734.71 FEET AND NORTH 292.84 FEET TO A POINT ON THE EASTERLY LINE OF THE UTAH POWER AND LIGHT CORRIDOR AND BEING THE POINT OF BEGINNING;

THENCE N.37°20'36"W. ALONG SAID UTAH POWER AND LIGHT CORRIDOR 1235.77 FEET; THENCE N.52°41'59"E. 142.76 FEET TO A POINT OF INTERSECTION WITH A NON-TANGENT 113.50-FOOT RADIUS CURVE TO THE RIGHT; THENCE NORTHWESTERLY 27.05 FEET ALONG THE ARC OF SAID CURVE, HAVING A CENTRAL ANGLE OF 13°39'26" AND BEING SUBTENDED BY A CHORD THAT BEARS N.20°24'18"W. 26.99 FEET TO THE CURVES END; THENCE N.13°34'35"W. 5.67 FEET TO A POINT OF CURVATURE OF A 20.00-FOOT RADIUS CURVE TO THE LEFT; THENCE NORTHWESTERLY 28.73 FEET ALONG THE ARC OF SAID CURVE, HAVING A CENTRAL ANGLE OF 82°17'57" AND BEING SUBTENDED BY A CHORD THAT BEARS N.54°43'34"W. 26.32 FEET TO A POINT OF INTERSECTION WITH A NON-TANGENT 230.00-FOOT RADIUS CURVE TO THE LEFT; THENCE NORTHEASTERLY 68.34 FEET ALONG THE ARC OF SAID CURVE, HAVING A CENTRAL ANGLE OF 17°01'26" AND BEING SUBTENDED BY A CHORD THAT BEARS N.75°36'45"E. 68.09 FEET TO A POINT OF INTERSECTION WITH A NON-TANGENT 20.00-FOOT RADIUS CURVE TO THE LEFT; THENCE SOUTHWESTERLY 28.16 FEET ALONG THE ARC OF SAID CURVE, HAVING A CENTRAL ANGLE OF 80°40'37" AND BEING SUBTENDED BY A CHORD THAT BEARS S.26°45'43"W. 25.89 FEET TO THE CURVES END; THENCE S.13°34'35"E. 6.72 FEET TO A POINT OF CURVATURE OF A 79.50-FOOT RADIUS CURVE TO THE LEFT; THENCE SOUTHEASTERLY 32.98 FEET ALONG THE ARC OF SAID CURVE, HAVING A CENTRAL ANGLE OF 23°46'01" AND BEING SUBTENDED BY A CHORD THAT BEARS S.25°27'36"E. 32.74 FEET TO THE CURVES END; THENCE S.37°20'36"E. 18.77 FEET; THENCE S.89°30'47"E. 586.96 FEET; THENCE SOUTH 1052.77 FEET TO THE POINT OF BEGINNING. CONTAINS 9.69 ACRES OF LAND MORE OR LESS.