

WHEN RECORDED RETURN TO:  
 Granite Cove Condominium Owners Association  
 c/o FCS Community Management  
 PO Box 5555  
 Draper, UT 84020  
 801-256-0465  
**manager@hoaliving.com**

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 05/28/2010 03:43 PM \$15.00  
 Book - 9829 Pg - 5569 A  
**GARY W. OTT**  
 RECORDER, SALT LAKE COUNTY, UTAH  
 GRANITE COVE CONDO OWNRS ASSOC  
 C/O FCS COMMUNITY NGMT  
 PO BOX 5555  
 DRAPER UT 84020  
 BY: NEH, DEPUTY - WI / P.

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Space Above for Recorder's Use Only

Parcel #'s: 16-29-332-001 through 16-29-332-006  
 (Units 1 through 6, Granite Cove Condo)

### NOTICE OF ASSESSMENT & NOTICE OF REINVESTMENT FEE COVENANT

Each Lot or Unit in Granite Cove is subject to recurring assessments. Escrow agents, title companies, or others desiring current information as to the status of assessments should contact **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is **manager@hoaliving.com**.

This notice affects the parcels referenced above and any subsequent parcels added to the community via appropriate expansion documentation.

ADDITIONALLY, please note that the Buyer or Seller of a Lot or Unit at Granite Cove shall be required to pay to the Granite Cove Condominium Owners Association at the time of closing or settlement of the sale of his or her Lot or Unit a Reinvestment Fee in a sum to be determined by the governing board.

This is not a large master planned development. The amount of the Reinvestment Fee may not exceed .5% of the value of the Lot or Unit at the time of closing unless the Lot or Unit is part of a large master planned development and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented.

The name of the association of owners responsible for the collection and management of the Reinvestment Fee is the Granite Cove Condominium Owners Association (the "Association") and the address is c/o **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is **manager@hoaliving.com**.

The Reinvestment Fee Covenant is intended to run with the Land and to bind successors in interest and assigns thereof.

The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Land or any Lot.

The duration of the Reinvestment Fee Covenant is ongoing until amended or supplemented.

