

WHEN RECORDED RETURN TO:

Jordan Meadows Town Homes
 c/o FCS Community Management
 PO Box 5555
 Draper, UT 84020
 801-256-0465
manager@hoaliving.com

10961992

05/28/2010 03:49 PM \$94.00

Book - 9829 Pg - 5591-5593

GARY W. OTT

RECORDER, SALT LAKE COUNTY, UTAH

GRANITE COVE CONDO OWNERS ASSOC

C/O FCS COMMUNITY MGMT

PO BOX 5555

DRAPER UT 84020

BY: NEH, DEPUTY - WI 3 P.

Space Above for Recorder's Use Only

Parcel #'s:

15-27-278-001 through 15-27-278-004
 (All of Building 1, Units 1 through 4, Jordan Meadows Townhomes PH 1 Condo)
 15-27-278-005 through 15-27-278-008
 (All of Building 2, Units 1 through 4, Jordan Meadows Townhomes PH 1 Condo)
 15-27-278-009 through 15-27-278-014
 (All of Building 3, Units 1 through 6, Jordan Meadows Townhomes PH 1 Condo)
 15-27-248-015 through 15-27-248-018
 (All of Building 4, Units 1 through 4, Jordan Meadows Townhomes PH 1 Condo)
 15-27-248-019 through 15-27-278-22
 (All of Building 5, Units 1 through 4, Jordan Meadows Townhomes PH 1 Condo)
 15-27-278-023 through 15-27-278-026
 (All of Building 6, Units 1 through 4, Jordan Meadows Townhomes PH 1 Condo)
 15-27-278-027 through 15-27-278-032
 (All of Building 7, Units 1 through 6, Jordan Meadows Townhomes PH 1 Condo)
 15-27-278-033 through 15-27-278-038
 (All of Building 8, Units 1 through 6, Jordan Meadows Townhomes PH 2 AMD Condo)
 15-27-278-039 through 15-27-278-044
 (All of Building 9, Units 1 through 6, Jordan Meadows Townhomes PH 2 AMD Condo)
 15-27-278-045 through 15-27-278-050
 (All of Building 10, Units 1 through 6, Jordan Meadows Townhomes PH 2 AMD Condo)
 15-27-278-051 through 15-27-278-054
 (All of Building 11, Units 1 through 4, Jordan Meadows Townhomes PH 3 Condo)
 15-27-278-055 through 15-27-278-060
 (All of Building 12, Units 1 through 6, Jordan Meadows Townhomes PH 3 Condo)
 15-27-278-061 through 15-27-278-066
 (All of Building 13, Units 1 through 6, Jordan Meadows Townhomes PH 3 Condo)
 15-27-278-067 through 15-27-278-072
 (All of Building 14, Units 1 through 6, Jordan Meadows Townhomes PH 4 Condo)
 15-27-278-073 through 15-27-278-076
 (All of Building 15, Units 1 through 4, Jordan Meadows Townhomes PH 4 Condo)
 15-27-278-077 through 15-27-278-080
 (All of Building 16, Units 1 through 4, Jordan Meadows Townhomes PH 4 Condo)

NOTICE OF ASSESSMENT & NOTICE OF REINVESTMENT FEE COVENANT

Each Lot or Unit in Jordan Meadows is subject to recurring assessments. Escrow agents, title companies, or others desiring current information as to the status of assessments should contact **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is **manager@hoaliving.com**.

This notice affects the parcels referenced above and any subsequent parcels added to the community via appropriate expansion documentation.

ADDITIONALLY, please note that the Buyer or Seller of a Lot or Unit at Jordan Meadows shall be required to pay to the Jordan Meadows Town Homes at the time of closing or settlement of the sale of his or her Lot or Unit a Reinvestment Fee in a sum to be determined by the governing board.

This is not a large master planned development. The amount of the Reinvestment Fee may not exceed .5% of the value of the Lot or Unit at the time of closing unless the Lot or Unit is part of a large master planned development and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented.

The name of the association of owners responsible for the collection and management of the Reinvestment Fee is the Jordan Meadows Town Home (the "Association") and the address is c/o **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is **manager@hoaliving.com**.

The Reinvestment Fee Covenant is intended to run with the Land and to bind successors in interest and assigns thereof.

The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Land or any Lot.

The duration of the Reinvestment Fee Covenant is ongoing until amended or supplemented.

The purpose of the Reinvestment Fee is limited to one or more of the following: common planning, facilities, and infrastructure; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; charitable purposes; or association expenses (including, but not limited to, administrative set-up fees).

The Reinvestment Fee required to be paid under the Reinvestment Fee Covenant shall benefit the burdened property.

IN WITNESS WHEREOF, the Association has executed this notice the 28th day of May, 2010.

JORDAN MEADOWS TOWN HOMES

By: _____

Name: Michael Johnson

Title: Authorized Representative/Managing Agent

