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05/28/2010 04:33 PM \$156.00  
Book - 9829 Pg - 6299-6303  
GARY W. OTT  
RECORDER, SALT LAKE COUNTY, UTAH  
BENNETT TUELLER JOHNSON DEERE  
BY: JCR, DEPUTY - WI 5 P.

WHEN RECORDED RETURN TO:

Ryan B. Braithwaite  
BENNETT TUELLER JOHNSON & DEERE  
3165 East Millrock Drive, Suite 500  
Salt Lake City, Utah 84121

Parcel I.D. # See Attached Exhibit "A"

NOTICE OF REINVESTMENT FEE COVENANT

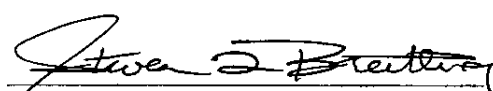
Graystone Management Corporation (the "Corporation"), by and through its Manager, Steven L. Breitling of Earthwork Landscaping, Inc., hereby provides notice pursuant to Utah Code Ann. § 57-1-46 *et seq.* of a "reinvestment fee covenant" that affects real property located in the Graystone Condominium Complex, Salt Lake County, Utah. The real property affected by the "reinvestment fee covenant" is described as:

SEE ATTACHED EXHIBIT "A."

Pursuant to Utah Code Ann. § 57-1-46(6)(b), the Corporation states as follows:


- (i) The name and address of the common interest association to which the fee under the reinvestment fee covenant is required to be paid is Graystone Management Corporation, 1170 East 2700 South, Salt Lake City, Utah 84106;
- (ii) The Corporation's authorized representative is its Manager, Steven L. Breitling of Earthwork Landscaping, Inc., whose notarized signature is set forth below;
- (iii) The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns;
- (iv) The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property;
- (v) The duration of the reinvestment fee covenant shall continue indefinitely, for so long as the Corporation exists pursuant to its governing documents, previously filed and recorded in the Office of the Salt Lake County Recorder;
- (vi) The purpose of the fee required to be paid under the reinvestment fee covenant is for Corporation expenses and to maintain and improve the property;
- (vii) The fee required to be paid under the reinvestment fee covenant is required to benefit the burdened property.

GRAYSTONE MANAGEMENT CORPORATION

By:   
Steven L. Breitling for Earthwork Landscaping, Inc.  
Manager of Graystone Management Corporation

STATE OF UTAH )  
 ) : ss.  
COUNTY OF SALT LAKE )

Steven L. Breitling of Earthwork Landscaping, Inc., Manager for Graystone Management Corporation, personally appeared before me on May 28th, 2010, and acknowledged that he has read the contents of the foregoing instrument, that the contents thereof are true and accurate based upon his personal knowledge and/or information and belief, that he has appropriate authority to sign the foregoing instrument, and that he acknowledged to me that he executed the same.

 NOTARY PUBLIC  
GAYANA GRIGORYAN  
3165 E. Millrock Dr., Ste. 500  
Salt Lake City, Utah 84121  
My Commission Expires  
July 16, 2011  
STATE OF UTAH

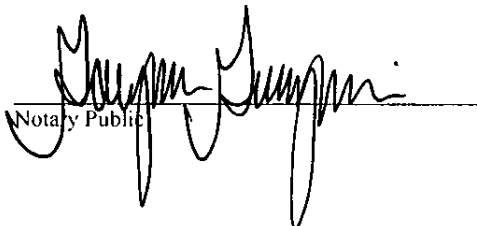
  
Notary Public

EXHIBIT A  
GRAYSTONE MANAGEMENT CORPORATION

**Parcel No.**

16-20-458-068-0000  
16-20-458-069-0000  
16-20-458-070-0000  
16-20-458-071-0000  
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16-20-458-107-0000  
16-20-458-108-0000

**Unit No.**

Bldg. A, Apt. A1, Graystone Apartment Condo  
Bldg. A, Apt. A2, Graystone Apartment Condo  
Bldg. A, Apt. A3, Graystone Apartment Condo  
Bldg. A, Apt. A4, Graystone Apartment Condo  
Bldg. A, Apt. A5, Graystone Apartment Condo  
Bldg. A, Apt. A6, Graystone Apartment Condo  
Bldg. A, Apt. A7, Graystone Apartment Condo  
Bldg. A, Apt. A8, Graystone Apartment Condo  
Bldg. B, Apt. B9, Graystone Apartment Condo  
Bldg. B, Apt. B10, Graystone Apartment Condo  
Bldg. B, Apt. B11, Graystone Apartment Condo  
Bldg. B, Apt. B12, Graystone Apartment Condo  
Bldg. B, Apt. B13, Graystone Apartment Condo  
Bldg. B, Apt. B14, Graystone Apartment Condo  
Bldg. B, Apt. B15, Graystone Apartment Condo  
Bldg. B, Apt. B16, Graystone Apartment Condo  
Bldg. C, Apt. C17, Graystone Apartment Condo  
Bldg. C, Apt. C18, Graystone Apartment Condo  
Bldg. C, Apt. C19, Graystone Apartment Condo  
Bldg. C, Apt. C20, Graystone Apartment Condo  
Bldg. C, Apt. C21, Graystone Apartment Condo  
Bldg. C, Apt. C22, Graystone Apartment Condo  
Bldg. C, Apt. C23, Graystone Apartment Condo  
Bldg. C, Apt. C24, Graystone Apartment Condo  
Bldg. D, Apt. D25, Graystone Apartment Condo  
Bldg. D, Apt. D26, Graystone Apartment Condo  
Bldg. D, Apt. D27, Graystone Apartment Condo  
Bldg. D, Apt. D28, Graystone Apartment Condo  
Bldg. D, Apt. D29, Graystone Apartment Condo  
Bldg. D, Apt. D30, Graystone Apartment Condo  
Bldg. D, Apt. D31, Graystone Apartment Condo  
Bldg. D, Apt. D32, Graystone Apartment Condo  
Bldg. D, Apt. D33, Graystone Apartment Condo  
Bldg. E, Apt. E34, Graystone Apartment Condo  
Bldg. E, Apt. E35, Graystone Apartment Condo  
Bldg. E, Apt. E36, Graystone Apartment Condo  
Bldg. E, Apt. E37, Graystone Apartment Condo  
Bldg. E, Apt. E38, Graystone Apartment Condo  
Bldg. E, Apt. E39, Graystone Apartment Condo  
Bldg. E, Apt. E40, Graystone Apartment Condo  
Bldg. E, Apt. E41, Graystone Apartment Condo  
Bldg. E, Apt. E41, Graystone Apartment Condo

16-20-458-109-0000	Bldg. E, Apt. E42, Graystone Apartment Condo
16-20-458-110-0000	Bldg. F, Apt. F43, Graystone Apartment Condo
16-20-458-111-0000	Bldg. F, Apt. F44, Graystone Apartment Condo
16-20-458-112-0000	Bldg. F, Apt. F45, Graystone Apartment Condo
16-20-458-113-0000	Bldg. F, Apt. F46, Graystone Apartment Condo
16-20-458-114-0000	Bldg. F, Apt. F47, Graystone Apartment Condo
16-20-458-115-0000	Bldg. F, Apt. F48, Graystone Apartment Condo
16-20-458-116-0000	Bldg. F, Apt. F49, Graystone Apartment Condo
16-20-458-117-0000	Bldg. F, Apt. F50, Graystone Apartment Condo
16-20-458-118-0000	Bldg. F, Apt. F51, Graystone Apartment Condo
16-20-458-119-0000	Bldg. F, Apt. F52, Graystone Apartment Condo
16-20-458-120-0000	Bldg. G, Apt. G53, Graystone Apartment Condo
16-20-458-121-0000	Bldg. G, Apt. G54, Graystone Apartment Condo
16-20-458-122-0000	Bldg. G, Apt. G55, Graystone Apartment Condo
16-20-458-123-0000	Bldg. G, Apt. G56, Graystone Apartment Condo
16-20-458-124-0000	Bldg. I, Apt. I65, Graystone Apartment Condo
16-20-458-125-0000	Bldg. I, Apt. I66, Graystone Apartment Condo
16-20-458-126-0000	Bldg. I, Apt. I67, Graystone Apartment Condo
16-20-458-127-0000	Bldg. I, Apt. I68, Graystone Apartment Condo
16-20-458-128-0000	Bldg. I, Apt. I69, Graystone Apartment Condo
16-20-458-129-0000	Bldg. I, Apt. I70, Graystone Apartment Condo
16-20-458-130-0000	Bldg. I, Apt. I71, Graystone Apartment Condo
16-20-458-131-0000	Bldg. I, Apt. I72, Graystone Apartment Condo
16-20-458-132-0000	Bldg. H, Apt. H57, Graystone Apartment Condo
16-20-458-133-0000	Bldg. H, Apt. H58, Graystone Apartment Condo
16-20-458-134-0000	Bldg. H, Apt. H59, Graystone Apartment Condo
16-20-458-135-0000	Bldg. H, Apt. H60, Graystone Apartment Condo
16-20-458-136-0000	Bldg. H, Apt. H61, Graystone Apartment Condo
16-20-458-137-0000	Bldg. H, Apt. H62, Graystone Apartment Condo
16-20-458-138-0000	Bldg. H, Apt. H63, Graystone Apartment Condo
16-20-458-004-0000	Bldg. J, Apt. J73, Graystone Apartment Condo
16-20-458-005-0000	Bldg. J, Apt. J74, Graystone Apartment Condo
16-20-458-006-0000	Bldg. J, Apt. J75, Graystone Apartment Condo
16-20-458-007-0000	Bldg. J, Apt. J76, Graystone Apartment Condo
16-20-458-008-0000	Bldg. J, Apt. J77, Graystone Apartment Condo
16-20-458-009-0000	Bldg. J, Apt. J78, Graystone Apartment Condo
16-20-458-010-0000	Bldg. J, Apt. J79, Graystone Apartment Condo
16-20-458-011-0000	Bldg. J, Apt. J80, Graystone Apartment Condo
16-20-458-012-0000	Bldg. K, Apt. K81, Graystone Apartment Condo
16-20-458-013-0000	Bldg. K, Apt. K82, Graystone Apartment Condo
16-20-458-014-0000	Bldg. K, Apt. K83, Graystone Apartment Condo
16-20-458-015-0000	Bldg. K, Apt. K84, Graystone Apartment Condo
16-20-458-016-0000	Bldg. K, Apt. K85, Graystone Apartment Condo
16-20-458-017-0000	Bldg. K, Apt. K86, Graystone Apartment Condo
16-20-458-139-0000	Bldg. H, Apt. H64, Graystone Apartment Condo
16-20-458-142-0000	Unit 1106, Graystone Apartment Condo

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Unit 2743, Graystone Apartment Condo  
Unit 1108-1182 E, Graystone Apartment Condo  
Bldg. K, Apt. K87; Graystone Apartment Condo  
Bldg. K, Apt. K88, Graystone Apartment Condo  
Bldg. K, Apt. K89, Graystone Apartment Condo  
Bldg. K, Apt. K90, Graystone Apartment Condo  
Bldg. L, Apt. L91, Graystone Apartment Condo  
Bldg. L, Apt. L92, Graystone Apartment Condo  
Bldg. L, Apt. L93, Graystone Apartment Condo  
Bldg. L, Apt. L94, Graystone Apartment Condo  
Bldg. L, Apt. L95, Graystone Apartment Condo  
Bldg. L, Apt. L96; Graystone Apartment Condo  
Bldg. M, Apt. M97; Graystone Apartment Condo  
Bldg. M, Apt. M98; Graystone Apartment Condo  
Bldg. M, Apt. M99, Graystone Apartment Condo  
Bldg. M, Apt. M100, Graystone Apartment Condo  
Bldg. M, Apt. M101, Graystone Apartment Condo  
Bldg. M, Apt. M102, Graystone Apartment Condo  
Bldg. M, Apt. M103, Graystone Apartment Condo  
Bldg. M, Apt. M104, Graystone Apartment Condo  
Bldg. N, Apt. N105, Graystone Apartment Condo  
Bldg. N, Apt. N106, Graystone Apartment Condo  
Bldg. N, Apt. N107; Graystone Apartment Condo  
Bldg. N, Apt. N108, Graystone Apartment Condo  
Bldg. N, Apt. N109, Graystone Apartment Condo  
Bldg. N, Apt. N110, Graystone Apartment Condo  
Bldg. N, Apt. N111, Graystone Apartment Condo  
Bldg. N, Apt. N112, Graystone Apartment Condo  
Bldg. O, Apt. O113, Graystone Apartment Condo  
Bldg. O, Apt. O114, Graystone Apartment Condo  
Bldg. O, Apt. O115, Graystone Apartment Condo  
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Bldg. O, Apt. O118, Graystone Apartment Condo  
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Bldg. P, Apt. P121, Graystone Apartment Condo  
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Bldg. P, Apt. P126, Graystone Apartment Condo  
Bldg. P, Apt. P127, Graystone Apartment Condo  
Bldg. P, Apt. P128, Graystone Apartment Condo  
Bldg. Q, Apt. Q129, Graystone Apartment Condo  
Bldg. Q, Apt. Q130, Graystone Apartment Condo

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Bldg. Q, Apt. Q131, Graystone Apartment Condo  
Bldg. Q, Apt. Q132, Graystone Apartment Condo  
Bldg. Q, Apt. Q133, Graystone Apartment Condo  
Bldg. Q, Apt. Q134, Graystone Apartment Condo  
Bldg. Q, Apt. Q135, Graystone Apartment Condo  
Bldg. Q, Apt. Q136, Graystone Apartment Condo