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06/08/2010 03:39 PM \$67.00  
Book - 9831 Pg - 8339-8341  
GARY W. OTT  
RECORDER, SALT LAKE COUNTY, UTAH  
CIRRUS PROPERTIES INC  
PO BOX 171014  
SLC UT 84117  
BY: ZJM, DEPUTY - WI 4 P.

WHEN RECORDED, RETURN TO:  
Cirrus Properties  
P.O. Box 171014  
Salt Lake City, UT 84117

**NOTICE OF REINVESTMENT FEE COVENANT FOR MOUNT VERNON  
ESTATES CONDOMINIUMS**

**KNOW ALL PERSONS: MOUNT VERNON ESTATES CONDOMINIUMS**, consisting of 52 Units, located in Salt Lake County, hereby claims a Reinvestment Fee against any and all Units, which obligates the purchaser of a Unit to pay this Reinvestment Fee to Mount Vernon Estates Condominiums, upon the transfer of the real property, a fee that is dedicated to benefitting the above described burdened property in the amount of Five Hundred dollars (\$500.00) to be contributed to Mount Vernon Estates Condominiums' reserve fund and Two Hundred dollars (\$200.00) for association expenses. The address for Mount Vernon Estates Condominiums is PO Box 171014, Salt Lake, Utah, 84117.

This Reinvestment Fee is intended to run with the land and to bind any and all successors in interest and assigns. The Reinvestment Fee precludes the imposition of an additional reinvestment fee covenant on the property. The Reinvestment Fee shall have a duration of 99 years. The purpose of the Reinvestment Fee is to cover association expenses to maintain an adequate reserve fund for the periodic maintenance, repair and replacement of improvements to the Common Area and Limited Common Area that the association is required to maintain. Additionally, the purpose of the Reinvestment fee is to cover association expenses in providing all applicable Organizational Documents to new owners, and properly naming all accounts and documentation in the name of the new owner. The Reinvestment Fee is required to benefit all owners at Mount Vernon Estates Condominiums.

DATE FILED: June 8, 2010.

**Mount Vernon Estates Condominiums**

By: [Signature]  
John Greene  
Cirrus Properties  
Agent for Mount Vernon Estates Condominiums

STATE OF UTAH            )  
                                          ) ss  
County of Salt Lake        )

John Greene personally appeared and acknowledged that he has knowledge of the facts set forth in the notice of reinvestment fee covenant for Mount Vernon Estates Condominiums, and that he believes that all statements made above are true and correct.

Subscribed and sworn to before me on this 8 day of June, 2010.

Notary Public for Utah  
My commission expires: 6/1/2011

