

After Recording Return To:
Richards Kimble & Winn, P.C.
2040 E. Murray-Holladay Rd., Suite 106
Salt Lake City, UT 84117

**AMENDMENT TO THE
BYLAWS
OF THE
CAPRI PARK HOME OWNERS ASSOCIATION, INC.
AN AGE RESTRICTED COMMUNITY**

This amendment to the Bylaws of the Capri Park Home Owners Association, Inc. (“Bylaws”) is made on the date evidenced below by the Capri Park Home Owners Association, Inc., a Utah nonprofit corporation (hereinafter “Association”).

RECITALS

- A. The Capri Park Home Owners Association, Inc. is a nonprofit corporation incorporated and operating under the laws of the State of Utah;
- B. This amendment shall be binding against the Association so incorporated;
- C. This amendment is intended to simplify and clarify certain provisions regarding the any reviews and/or audits of the Association’s books and records;
- D. Pursuant to Article VI, Section 6.1 of the Bylaws, approval of at least two-thirds percent (2/3%) of the Percent Interests in the Project was duly received to adopt this amendment to the Bylaws;

NOW, THEREFORE, for the benefit of the Association and all Owners thereof, the Management Committee hereby executes this amendment, for and on behalf of all Owners, to amend Article III, Section 3.1(f) of the Bylaws in its entirety. All of the terms and representations in the above Recitals are made a part of this amendment and are incorporated herein by reference.

Article III, Section 3.1.

(l) Keeping books with detailed accounts of the receipts and expenditures affecting the Property, and the administration of the Condominium, specifying any maintenance and repair expenses of the Common Areas and any other expenses incurred. The said books and vouchers accrediting the entries thereupon shall be available for examination by the Owners, their duly authorized agents or attorneys, during general business hours on working days at the times and in the manner that shall be set and announced by the Committee for the general knowledge of the

Owners. All books and records shall be kept in accordance with generally accepted accounting practices. Furthermore, at the close of each accounting year, the books and records of the Management Committee shall be reviewed by a person or firm approved by the Unit Owners. Reports of such review shall be prepared and submitted to the Unit Owners at or before the annual meeting of the Unit Owners together with a statement of income and disbursements for such year and also a copy of the budget for the ensuing year. However, as determined necessary by the Committee or if directed to do so by seventy-five percent (75%) of the Percent Interests in the Project, the books and records shall be audited by certified public accountant employed by the Committee. The cost of such audit shall be a Common Expense.

IN WITNESS WHEREOF, CAPRI PARK HOME OWNERS ASSOCIATION, INC. has executed this amendment to the Bylaws as of the 8 day of September, 2010.

CAPRI PARK HOME OWNERS ASSOCIATION, INC.

Jerry M. Matheson
,President

Guil Galarneau
,Secretary

STATE OF UTAH)
 :SS
County of Salt Lake)

On the 8 day of September, 2010, personally appeared before me Jerry M Matheson and Guil Galarneau who, being first duly sworn, did that say that they are the President and Secretary of the Capri Park Home Owners Association, Inc. and that the foregoing instrument was signed in behalf of said Association by authority of its Management Committee; and each of them acknowledged said instrument to be their voluntary act and deed.

S. Olsen
Notary Public for Utah

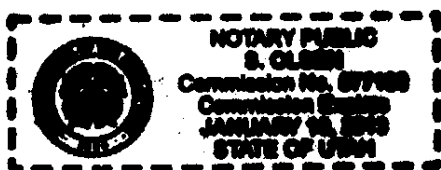


EXHIBIT 1

Capri Park Homes AN AGE RESTRICTED COMMUNITY

LEGAL DESCRIPTION

The land described in the foregoing document is located in Salt Lake County, State of Utah and is described more particularly as follows:

Beginning at the Northeast Corner of Lot 14, Block 20, Ten Acre, Plat A, Big Field Survey and running thence S 0° 11' 03" W 57.57 feet; thence S 89° 58' 47" W 300.00 feet; thence S 0° 11' 03" W 805.86 feet; thence N 89° 59' 45" W 464.90 feet; thence N 0° 11' 21" E 575.48 feet; thence S 89° 59' 13" W 305.94 feet; thence N 0° 11' 29" E 287.69 feet; thence N 89° 58' 42" E 305.93 feet; thence N 0° 11' 21" E 282.75 feet; thence N 89° 58' 10" E 562.92 feet; thence S 0° 11' 12" W 167.79 feet; thence N 89° 58' 30" E 19.52 feet; thence S 0° 11' 07" 47.11 feet; thence N 89° 58' 36" E 5.31 feet; thence S 0° 11' 12" W 65.53 feet; thence N 89° 58' 50" E 177.00 feet; thence S 0° 11' 03" W 2.43 feet to the point of beginning.