

WHEN RECORDED RETURN TO:
 Christopher P. Gamvroulas
 Ivory Development, LLC
 978 Woodoak Lane
 Salt Lake City, UT 84117
 (801) 747-7440

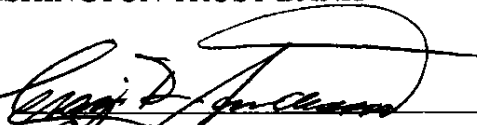
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 1/7/2011 12:16:00 PM \$61.00
 Book - 9896 Pg - 8059-8061
 Gary W. Ott
 Recorder, Salt Lake County, UT
 COTTONWOOD TITLE
 BY: eCASH, DEPUTY - EF 3 P.

**ASSIGNMENT OF DEVELOPMENT RIGHTS
 AND
 APPOINTMENT OF SECOND SUCCESSOR DECLARANT**

COMES NOW Washington Trust Bank, the Successor Declarant, of 10421 South Jordan Gateway, Suite 600, South Jordan, Utah 84095, and hereby assigns all of its development rights in and to The Belmont Downtown Condominium to and hereby appoints Ivory Development, LLC, a Utah limited liability company, of 978 Woodoak Lane, Salt Lake City, Utah 84117, as the Second Successor Declarant pursuant to that certain Declaration of Covenants, Conditions and Restrictions of The Belmont Downtown Condominiums recorded in the office of the County Recorder of Salt Lake County, Utah on December 27, 2007 as Entry No. 10310047 in Book 9552 at Pages 8330-8370 of the official records, as it has been restated and amended.

IN WITNESS WHEREOF, the undersigned has hereunto set its hand ^{at} ~~this~~ *as of the* 14th day of December, 2010.

SUCCESSOR DECLARANT:
 WASHINGTON TRUST BANK

By: 
 Name: *Craig B. Anderson*
 Title: *Vice President*

ACKNOWLEDGMENT

STATE OF UTAH)
)
)
 COUNTY OF Utah)
 COUNTY OF ~~SALT LAKE~~)

The foregoing instrument was acknowledged before me this 17th December day ~~November~~, 2010 by CRAIG D. Anderson, as Vice President of WASHINGTON TRUST BANK, and said CRAIG D. Anderson duly acknowledged to me that said WASHINGTON TRUST BANK executed the same.

Margaret J. Van Winkle

 NOTARY PUBLIC



EXHIBIT "A"
LEGAL DESCRIPTION

The Property referred to in the foregoing document is located in Salt Lake County, Utah and is described more particularly as follows:

Unit No. A1-1 through A1-12, A2-1 through A2-12 and B-1 through B-24, contained within the BELMONT DOWNTOWN CONDOMINIUMS, L.L.C. , as the same is identified in the Record of Survey Map recorded in Salt Lake County, Utah, as Entry No. 10310046, in Book 2007P, at Page 484, and in the Declaration of Covenants, Conditions and Restrictions and Bylaws of the BELMONT DOWNTOWN CONDOMINIUMS, LLC, recorded in Salt Lake County, Utah, on December 27, 2007, as Entry No. 10310047, in Book 9552, at Page 8330, of the official records, and all amendments thereto.

TOGETHER WITH: (a) The undivided ownership interest in said Condominium Project's Common Areas and Facilities which is appurtenant to said Unit, (the referenced Declaration of Condominium providing for periodic alteration both in the magnitude of said undivided ownership interest and in the composition of the Common Areas and Facilities to which said interest relates); (b) The exclusive right to use and enjoy each of the Limited Common Areas which is appurtenant to said Unit, and (c) The nonexclusive right to use and enjoy the Common Areas and Facilities included in said Condominium Project (as said Project may hereafter be expanded) in accordance with the aforesaid Declaration and Survey Map (as said Declaration and Map may hereafter be amended or supplemented) and the Utah Condominium Ownership Act.