

WHEN RECORDED RETURN TO:
 Traverse Hills 1 Homeowners' Association, Inc.
 c/o FCS Community Management
 PO Box 5555
 Draper, UT 84020
 801-256-0465
manager@hoaliving.com

11166082
 04/13/2011 02:37 PM \$102.00
 Book - 9917 Pg - 9289-9291
GARY W. OTT
 RECORDER, SALT LAKE COUNTY, UTAH
 FCS COMMUNITY MGMT
 BY: ARG, DEPUTY - WI 3 P.

Space Above for Recorder's Use Only

Parcel #'s: 34-07-328-038
 (All of Lot 3, Traverse Chateaux Phase B.)
Parcel #'s: 34-07-403-001
 (All of Lot 1, Traverse Hills #1.)
Parcel #'s: 34-07-403-002 through 34-07-403-011
 (All of Lots 20 through 29, Traverse Hills #1.)
Parcel #'s: 34-07-403-012
 (All of Lot 2, Traverse Hills #1.)
Parcel #'s: 34-07-403-013 through 34-07-403-019
 (All of Lots 36 through 30, Traverse Hills #1.)
Parcel #'s: 34-07-403-020
 (All of Lot 3, Traverse Hills #1.)
Parcel #'s: 34-07-403-021 through 34-07-403-032
 (All of Lots 37 through 48, Traverse Hills #1.)
Parcel #'s: 34-07-403-033 through 34-07-403-038
 (All of Lots 10 through 15, Traverse Hills #1.)
Parcel #'s: 34-07-403-040 through 34-07-403-043
 (All of Lots 16 through 19, Traverse Hills #1.)
Parcel #'s: 34-07-403-044 through 34-07-403-051
 (All of Lots 56 through 49, Traverse Hills #1.)
Parcel #'s: 34-07-404-001 through 34-07-404-003
 (All of Lots 4, 6 and 5, Traverse Hills #1.)
Parcel #'s: 34-07-404-004 through 34-07-404-010
 (All of Lots 70 through 64, Traverse Hills #1.)
Parcel #'s: 34-07-404-011 through 34-07-404-013
 (All of Lots 7 through 9, Traverse Hills #1.)
Parcel #'s: 34-07-404-014 through 34-07-404-020
 (All of Lots 57 through 63, Traverse Hills #1.)

NOTICE OF ASSESSMENT & NOTICE OF REINVESTMENT FEE COVENANT

Each Lot or Unit in Traverse Hills #1 is subject to recurring assessments. Escrow agents, title companies, or others desiring current information as to the status of assessments should contact **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is **manager@hoaliving.com**.

This notice affects the parcels referenced above and any subsequent parcels added to the community via appropriate expansion documentation.

ADDITIONALLY, please note that the Buyer or Seller of a Lot or Unit at Traverse Hills #1 shall be required to pay to the Traverse Hills 1 Homeowners' Association, Inc. at the time of closing or

settlement of the sale of his or her Lot or Unit a Reinvestment Fee in a sum to be determined by the governing board.

This is not a large master planned development. The amount of the Reinvestment Fee may not exceed .5% of the value of the Lot or Unit at the time of closing unless the Lot or Unit is part of a large master planned development and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented.

The name of the association of owners responsible for the collection and management of the Reinvestment Fee is the Traverse Hills 1 Homeowners' Association, Inc. (the "Association") and the address is c/o **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is **manager@hoaliving.com**.

The Reinvestment Fee Covenant is intended to run with the Land and to bind successors in interest and assigns thereof.

The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Land or any Lot.

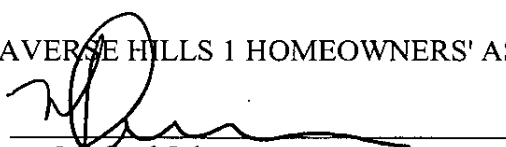
The duration of the Reinvestment Fee Covenant is ongoing until amended or supplemented.

The purpose of the Reinvestment Fee is limited to one or more of the following: common planning, facilities, and infrastructure; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; charitable purposes; or association expenses (including, but not limited to, administrative set-up fees).

The Reinvestment Fee required to be paid under the Reinvestment Fee Covenant shall benefit the burdened property.

IN WITNESS WHEREOF, the Association has executed this notice the 3rd day of January, 2011.

TRAVERSE HILLS 1 HOMEOWNERS' ASSOCIATION, INC.

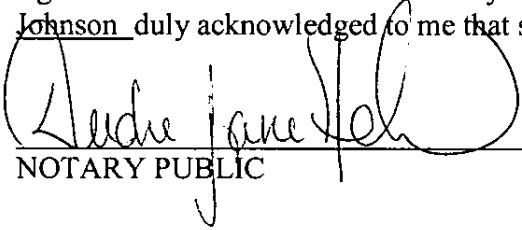
By: 
Name: Michael Johnson
Title: Authorized Representative/Managing Agent

ACKNOWLEDGMENT

STATE OF UTAH)
)ss:
COUNTY OF Salt Lake)

On the 3rd day of January, 2011, personally appeared before me Michael Johnson, who by me being duly sworn, did say that he is the Authorized Representative/Managing Agent of the

Traverse Hills 1 Homeowners' Association, Inc., and that the within and foregoing notice was signed in behalf of said Association by authority of its Board of Trustees, and said Michael Johnson duly acknowledged to me that said Association authorized the same.


NOTARY PUBLIC

