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WHEN RECORDED RETURN TO:

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06/27/2011 04:50 PM \$47.00
Book - 9933 Pg - 2422-2425
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
JAMES R BLAKESLEY
2595 E 3300 S
SLC UT 84109
BY: ZJM, DEPUTY - WI 4 P.

NOTICE OF REINVESTMENT ASSESSMENT

Notice is hereby given that the Buyer of a Unit at Monte Vista Condominium shall be required to pay to the Monte Vista Homeowners Association at 2120 East 3900 South, Suite 300, Salt Lake City, UT 84124¹ at the time of closing or settlement of the purchase of his or her Unit a Reinvestment Fee in an amount equal to 0.5% of the value of the unit at the time of closing. The Reinvestment Fee Covenant is intended to run with the land and to bind successors in interest and assigns thereof. The Reinvestment Fee Covenant will not be enforced upon:

- (1) An involuntary transfer;
- (2) A transfer that results from a court order;
- (3) A bona fide transfer to a family member of the seller within three degrees of consanguinity who, before the transfer, provides adequate proof of consanguinity;
- (4) A transfer or change of interest due to death, whether provided in a will, trust, or decree of distribution; or
- (5) The transfer of the Lot by a financial institution except to the extent that the Reinvestment Fee Covenant requires the payment of the Association's costs directly related to the transfer of the lot or unit, not to exceed \$250.00, as that amount may be amended by statute from time to time.

This notice affects the real property described with particularity on Exhibit "A," attached hereto and incorporated herein by this reference.

¹ Contact Property Manager Steve Benton at (801) 274-8686 or e-mail him at sbenton@msn.com

Dated the 20 day of June, 2011.

MONTE VISTA HOMEOWNERS ASSOCIATION

By: Ann Dillenbeck
Name: Ann Dillenbeck
Title: President

STATE OF UTAH)
 ss:
COUNTY OF SALT LAKE)

On the 20 day of June, 2011, personally appeared before me Ann Dillenbeck, who by me being duly sworn, did say that she is the President of the Monte Vista Homeowners Association and that the within and foregoing instrument was signed in behalf of said Association by authority of the Declaration of Condominium for Monte Vista Condominium, and said Ann Dillenbeck duly acknowledged to me that said Association executed the same.

Christa Johnson
NOTARY PUBLIC

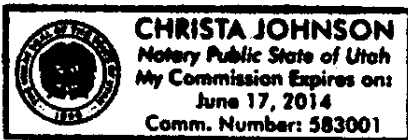


EXHIBIT "A"

LEGAL DESCRIPTION

The land described in the foregoing document is located in Salt Lake County, Utah and is described more particularly as follows:



Lot and Parcel Numbers for MONTE VISTA CONDO

Block / Building	Type	Lot / Quarter	Parcel Number	Obsolete?
	U	101	16-33-328-002-0000	N
	U	102	16-33-328-003-0000	N
	U	103	16-33-328-004-0000	N
	U	104	16-33-328-005-0000	N
	U	105	16-33-328-006-0000	N
	U	106	16-33-328-007-0000	N
	U	107	16-33-328-008-0000	N
	U	108	16-33-328-009-0000	N
	U	109	16-33-328-010-0000	N
	U	110	16-33-328-011-0000	N
	U	111	16-33-328-012-0000	N
	U	112	16-33-328-013-0000	N
	U	113	16-33-328-014-0000	N
	U	114	16-33-328-015-0000	N
	U	115	16-33-328-016-0000	N
	U	116	16-33-328-017-0000	N
	U	201	16-33-328-018-0000	N
	U	202	16-33-328-019-0000	N
	U	203	16-33-328-020-0000	N
	U	204	16-33-328-021-0000	N
	U	205	16-33-328-022-0000	N
	U	206	16-33-328-023-0000	N
	U	207	16-33-328-024-0000	N
	U	208	16-33-328-025-0000	N
	U	209	16-33-328-026-0000	N
	U	210	16-33-328-027-0000	N
	U	211	16-33-328-028-0000	N
	U	212	16-33-328-029-0000	N
	U	213	16-33-328-030-0000	N
	U	214	16-33-328-031-0000	N
	U	215	16-33-328-032-0000	N
	U	216	16-33-328-033-0000	N
	U	AREA	16-33-328-001-0000	N