WHEN RECORDED RETURN TO:

Midvalley Station Townhome PUD Home Owners Association, Inc c/o FCS Community Management

PO Box 5555

Draper, UT 84020

801-256-0465

manager@hoaliving.com

11222753 08/03/2011 04:01 PM \$105.00 Book - 9941 P9 - 894-895 GAFRY W. OTT RECORDER, SALT LAKE COUNTY, UTAH FCS COMMUNITY MANAGEMENT PO BOX 5555 DRAPER UT 84020 BY: ZJM, DEPUTY - WI 2 P.

Space Above for Recorder's Use Only

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Parcel #'s: 22-31-104-126

(All of Unit 97, Midvalley Station Town Homes PUD AMD)

Parcel #'s: 22-31-104-127 through 22-31-104-134

(All of Units 143 through 150, Midvalley Station Town Homes PUD AMD)

Parcel #'s: 22-31-104-135 through 22-31-104-166

(All of Units 111 through 142, Midvalley Station Town Homes PUD AMD)

Parcel #'s: 22-31-104-167 through 22-31-104-180

(All of Units 151 through 164, Midvalley Station Town Homes PUD AMD)

Parcel #'s: 22-31-104-181 through 22-31-104-186

(All of Units 77 through 82, Midvalley Station Town Homes PUD AMD)

Parcel #'s: 22-31-104-187 through 22-31-104-197

(All of Units 165 through 175, Midvalley Station Town Homes PUD AMD)

Parcel #'s: 22-31-104-198 through 22-31-104-209

(All of Units 1 through 12, Midvalley Station Town Homes PUD AMD)

Parcel #'s: 22-31-104-210 through 22-31-104-220

(All of Units 100 through 110, Midvalley Station Town Homes PUD AMD)

NOTICE OF ASSESSMENT & NOTICE OF REINVESTMENT FEE COVENANT

Each Lot or Unit in Midvalley Station Townhomes is subject to recurring assessments. Escrow agents, title companies, or others desiring current information as to the status of assessments should contact FCS Community Management; PO Box 5555; Draper, UT 84020. The phone number is 801-256-0465. The email address is manager@hoaliving.com.

This notice affects the parcels referenced above and any subsequent parcels added to the community via appropriate expansion documentation.

ADDITIONALLY, please note that the Buyer or Seller of a Lot or Unit at Midvalley Station Townhomes shall be required to pay to the Midvalley Station Townhome PUD Home Owners Association, Inc. at the time of closing or settlement of the sale of his or her Lot or Unit a Reinvestment Fee in a sum to be determined by the governing board.

This is not a large master planned development. The amount of the Reinvestment Fee may not exceed .5% of the value of the Lot or Unit at the time of closing unless the Lot or Unit is part of a large master planned development and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented.

The name of the association of owners responsible for the collection and management of the Reinvestment Fee is the Midvalley Station Townhome PUD Home Owners Association, Inc.

(the "Association") and the address is c/o FCS Community Management; PO Box 5555; Draper, UT 84020. The phone number is 801-256-0465. The email address is manager@hoaliving.com.

The Reinvestment Fee Covenant is intended to run with the Land and to bind successors in interest and assigns thereof.

The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Land or any Lot.

The duration of the Reinvestment Fee Covenant is ongoing until amended or supplemented.

The purpose of the Reinvestment Fee is limited to one or more of the following: common planning, facilities, and infrastructure; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; charitable purposes; or association expenses (including, but not limited to, administrative set-up fees).

The Reinvestment Fee required to be paid under the Reinvestment Fee Covenant shall benefit the burdened property.

IN WITNESS WHEREOF, the Association has executed this notice the <u>3rd</u> day of <u>January</u>, 2011.

MIDVALLEY STATION TOWNHOME PUD HOME OWNERS ASSOCIATION, INC

Name: Watchael Johnson

Title: Authorized Representative/Managing Agent

ACKNOWLEDGMENT

STATE OF UTAH)
)ss:
COUNTY OF UTAH Lake)

On the 3rd day of January, 2011, personally appeared before me Michael Johnson, who by me being duly sworn, did say that he is the Authorized Representative/Managing Agent of the Midvalley Station Townhome PUD Home Owners Association, Inc., and that the within and foregoing notice was signed in behalf of said Association by authority of its Board of Trustees, and said Michael Johnson duly acknowledged to me that said Association authorized the same.

NOTARY PUBLIC

DEIDRE JANE TERRY
NOTARY PUBLIC-STATE OF UTAN
COMMISSIONS 580918
COMM. EXP. 12-01-2013

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