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ENT 112345:2002 PG 1 of 1
RANDALL A. COVINGTON
UTAH COUNTY RECORDER
2002 Sep 25 9:36 am FEE 10.00 BY 55
RECORDED FOR STRAWBERRY WATER USERS

STATE OF UTAH
COUNTY OF UTAH

Robert McMullin, President of Strawberry Water Users Association, 745 North 500 East, Payson, Utah 84651, personally appeared before me this 25 day of May, 2002, and after first being duly sworn by me, confirmed the following facts to be true to the best of his knowledge, information and belief:

Shares of Strawberry Water Users ("SWUA") Class S stock represent a permanent right to the delivery of a portion of the Strawberry Valley Project ("SVP") water available to SWUA. In a normal year each share of SWUA Class S stock represents the right to the delivery of one acre-foot of SVP water to be used to irrigate specific described parcels of land. No stock certificates were issued. Title to the SWUA shares ordinarily passes with the title to the land upon which the SVP Water represented by the specific SWUA shares is to be used. Title to the SWUA shares can be transferred separate from the land and made appurtenant to other parcels of land, or transferred to SWUA to become Treasury Stock with the appropriate approvals.

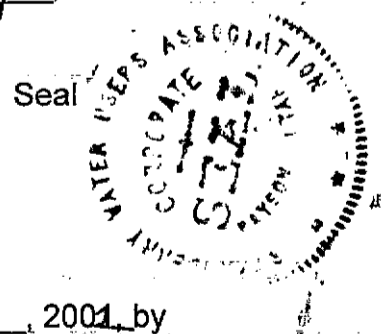
As a SWUA Shareholder, PATRICK A DUNN MARIA E DUNN had shares of SWUA Class S share representing the right to 0.57 acre feet of SVP Water, SVP Serial Number 1509.018. This SVP Water was appurtenant to the following described parcel of land:

LOT 130, PLAT G, CANYON RIDGE ESTATES SUBDIVISION IN SPANISH FORK. 36:580:0130

The SWUA Shareholder named above, has endorsed and cashed a check from SWUA in payment for the above described SWUA shares. By endorsing this check, the named SWUA Shareholder accepted SWUA's offer to purchase all of the described SWUA shares for the amount described on the face of the check, and forgiveness of all outstanding unpaid SWUA and canal company assessments. The described SWUA shares have been or soon will be transferred to SWUA and become Treasury Stock. The parcel of land described above no longer has any appurtenant SWUA shares or SVP water.

Robert McMullin
Robert McMullin, President
Strawberry Water Users Association
745 North 500 East
Payson, Ut 84651

Subscribed and sworn to before me, this 25 day of May, 2002
Gary A. Aitken
Gary A. Aitken, Secretary/Treasurer



Acknowledgement
State of Utah
County of Utah

This instrument was acknowledged before me on May 25, 2002, by Robert McMullin, President of Strawberry Water Users Association, and Gary A. Aitken, Secretary/Treasurer of Strawberry Water Users Association.

Caren C. Kuk
Notary Public



My Commission Expires: 12/04/04
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