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Investor Loan # 10861244
Custodian ID: RA1
This document was prepared by GMAC Mortgage, LLC



ENT 113474:2012 PG 1 of 5
JEFFERY SMITH
UTAH COUNTY RECORDER
2012 Dec 26 11:14 am FEE 18.00 BY ED
RECORDED FOR INDECOMM HOLDINGS INC

After Recording Return To:

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117
78264912

(Space Above This Line For Recording Data) 0359532378

NON-HAMP LOAN MODIFICATION AGREEMENT

Loan Modification Agreement ("Agreement") made this May 01, 2012, ("Effective Date") between SCOTT REYNOLDS ("Borrower") and GMAC Mortgage, LLC, Lender/ Servicer or Agent for Lender/ Servicer ("Lender") amends and supplements that certain promissory note ("Note") dated December 05, 2006 in the original principal sum of Two hundred fifty-nine thousand (\$259,000.00) executed by Borrower. The Note is secured by a Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument"), dated the same date as the Note, and if applicable, recorded on December 11, 2006 with Instrument Number 166629 in Book and/or Page Number of the real property records of UTAH County, UT. "MERS" is Mortgage Electronic Registration Systems, Inc. MERS is a separate corporation that is acting solely as a nominee for Lender/ Servicer or Agent for Lender/ Servicer. MERS is organized and existing under the laws of Delaware, and has an address and telephone number of P.O. Box 2026 Flint, MI 48501-2026 (888) 679-MERS. Said Security Instrument covers the real and personal property described in such Security Instrument (the "Property") located at 10291 N COTTONWOOD DR CEDAR HILLS UT 84062, which real property is more particularly described as follows:

(Legal Description if Applicable for Recording Only)

Borrower acknowledges that "Lender" is the legal holder and the owner, or agent/ servicer for the legal holder and owner, of the Note and Security Instrument and further acknowledges that if "Lender" transfers the Note, as amended by this Agreement, the transferee shall be the "Lender" as defined in this Agreement

Borrower has requested, and Lender has agreed, to extend or rearrange the time and manner of payment of the Note and to extend and carry forward the lien(s) on the Property whether or not created by the Security Instrument.

Now, therefore, in consideration of the mutual promises and agreements contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. Borrower acknowledges that the amount payable under the Note and Security Instrument (Principal Balance) is \$131,567.64.
2. If through a previous modification(s) there was principal deferment, Borrower's previously deferred principal in the amount of \$0.00 is being forgiven. In addition, there may be new principal forgiveness in the amount of \$125,000.00. The total principal forgiveness is \$125,000.00. Forgiveness of Principal may have tax consequences and Borrower should consult Borrower's tax advisor.
3. This New Principal Balance, along with any other amount outstanding, will be due when the Term of Borrower's loan expires (the Maturity Date), or when Borrower pays off Borrower's loan at the time when Borrower sells or transfers any interest in Borrower's home, refinances the loan, or when the last scheduled payment is due. "Lender" will be under no obligation to refinance Borrower's loan.
4. The Maturity Date is January 01, 2037.

5. Borrower hereby renews and extends such indebtedness and promises to pay jointly and severally to the order of Lender the Principal Balance, consisting of the amount(s) loaned to Borrower by Lender and any accrued but unpaid interest capitalized to date as applicable, along with any other amounts that may come due under the terms of the original Note and Security Instrument.
6. Interest will be charged on the unpaid, non-deferred, "New Principal Balance" until the non-deferred principal has been paid in full. Borrower promises to pay interest at the rate of 2.950% from May 01, 2012 until Borrower payoff Borrower's loan at the time when Borrower sell or transfer any interest in Borrower's home, refinance the loan, or when the last scheduled payment is due. If Step Rate: The rate of interest Borrower pay will change based upon Payment Schedule below.
7. Borrower promises to make monthly principal and interest payments of \$626.16, beginning on June 01, 2012, and continuing thereafter on the same day of each succeeding month, according to the Payment Schedule below until all principal and interest is paid in full. Borrower will make such payments at 3451 Hammond Avenue, Waterloo, Iowa, 50702 or at such other place as Lender may require. The amounts indicated in this paragraph do not include any required escrow payments for items such as hazard insurance or property taxes; if such escrow payments are required the monthly payments will be higher and may change as the amounts required for escrow items change.
8. The "Lender" will be under no obligation to refinance Borrower's loan.
9. Lender will collect and record personal information, including, but not limited to, borrower's name, address, telephone number, social security number, credit score, income, payment history, government monitoring information, and information about account balances and activity. Borrower understands and consents to the disclosure of personal information and this Agreement by Lender to (i) the U.S. Department of the Treasury, (ii) Fannie Mae and Freddie Mac in connection with their responsibilities under the Home Affordability and Stability Plan; (iii) any investor, insurer, guarantor or servicer that owns, insures, guarantees or services my first lien or subordinate lien (if applicable) mortgage loan(s); (iv) companies that perform support services for purposes similar to the Home Affordable Modification Program and the Second Lien Modification Program; and (v) any HUD certified housing counselor.
10. If on January 01, 2037 (the "Maturity Date"), Borrower still owes any amounts under the Note and Security Instrument, including any "Deferred Principal Balance" as provided for in this Agreement, Borrower will pay these amounts in full on that date.
11. If "Lender" has not received the full amount of any monthly payment within the grace period provided for in the original Note or as otherwise provided for by law, Borrower will pay a late payment fee to "Lender" in an amount calculated based on the late charge percentage provided for in the original Note, or as otherwise provided for by law, and the monthly payment required under this Agreement, with a maximum as provided for in the Note, or otherwise provided by law. Borrower will pay this late charge promptly, but only once on each late payment. The late charge is not in lieu of any other remedy of Lender, including any default remedy.
12. It is the intention of the parties that all liens and security interests described in the Security Instrument are hereby renewed and extended (if the Maturity Date of the original Note has been changed) until the indebtedness evidenced by the Note and this Agreement has been fully paid. Lender and Borrower acknowledge and agree that such renewal, amendment, modification, rearrangement or extension (if applicable) shall in no manner affect or impair the Note or liens and security interests securing same, the purpose of this Agreement being simply to modify, amend, rearrange, or extend (if applicable) the time and the manner of payment of the Note and indebtedness evidenced thereby, and to carry forward all liens and security interests securing the Note, which are expressly acknowledged by Borrower to be valid and subsisting, and in full force and effect so as to fully secure the payment of the Note.
13. If all or any part of the Property or any interest in it is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by the Security Instrument. However, this option shall not be exercised by Lender if such exercise is prohibited by applicable law. If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by the Security Instrument without further notice or demand on Borrower. For purposes of this paragraph, "interest in the Property" means any legal or beneficial interest in the Property, including, but not limited to, those beneficial interests transferred in a bond for deed, contract for deed, installment sales contract or escrow agreement, the intent of which is transfer of title by Borrower at a future date to a purchaser.



- 14. As amended hereby, the provisions of the Note and Security Instrument shall continue in full force and effect, and the Borrower acknowledges and reaffirms Borrower's liability to Lender. In the event of any inconsistency between this Agreement and the terms of the Note and Security Instrument, this Agreement shall govern. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement, including but not limited to, in the case of the Borrower, the obligation to pay items such as taxes, insurance premiums or escrow items, as applicable. Any default by Borrower in the performance of its obligations herein contained shall constitute a default under the Note and Security Instrument, and shall allow Lender to exercise all of its remedies set forth in said Security Instrument.
- 15. Lender does not, by its execution of this Agreement, waive any rights it may have against any person not a party hereto. This Agreement may be executed in multiple counterparts, each of which shall constitute an original instrument, but all of which shall constitute one and the same Agreement.

EACH OF THE BORROWER AND THE LENDER ACKNOWLEDGE THAT NO REPRESENTATIONS, AGREEMENTS OR PROMISES WERE MADE BY THE OTHER PARTY OR ANY OF ITS REPRESENTATIVES OTHER THAN THOSE REPRESENTATIONS, AGREEMENTS OR PROMISES SPECIFICALLY CONTAINED HEREIN. THIS AGREEMENT, AND THE NOTE AND SECURITY INSTRUMENT (AS AMENDED HEREBY) SETS FORTH THE ENTIRE UNDERSTANDING BETWEEN THE PARTIES. THERE ARE NO UNWRITTEN AGREEMENTS BETWEEN THE PARTIES.

4.5.12
 Date SCOTT REYNOLDS

BORROWER ACKNOWLEDGMENT

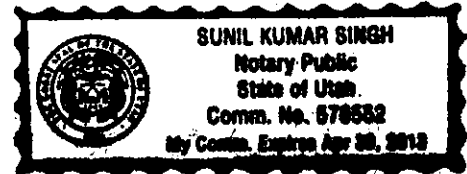
State of Utah
 County of Salt Lake

On this 5 day of April, 2012, before me, the undersigned, a Notary Public in and for said county and state, personally appeared SCOTT REYNOLDS, personally known to me or identified to my satisfaction to be the person(s) who executed the within instrument, and they duly acknowledged that said instrument is their act and deed, and that they, being authorized to do so, executed and delivered said instrument for the purposes therein contained.

Witness my hand and official seal.

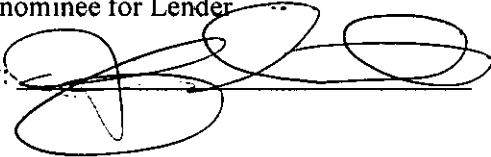
[Signature]
 Notary Public

My Commission Expires: _____



Mortgage Electronic Registration Systems Inc.,
as nominee for Lender

By:



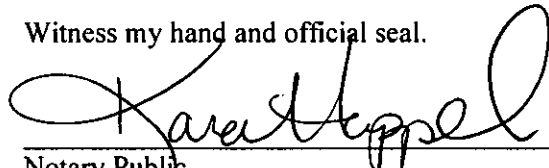
Authorized Officer

LENDER ACKNOWLEDGMENT

State of Iowa
County of Black Hawk

On this 14 day of December, 2012, before me, the undersigned, a Notary Public in and for said county and state, personally appeared Jennifer Meester, personally known to me or identified to my satisfaction to be the person who executed the within instrument as Authorized Officer of Mortgage Electronic Registration Systems Inc., as nominee for Lender and they duly acknowledged that said instrument is the act and deed of said entity, and that they, being authorized to do so, executed and delivered said instrument for the purposes therein contained.

Witness my hand and official seal.

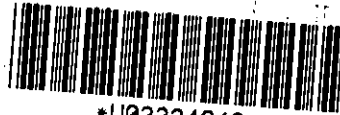


Notary Public

My Commission Expires: 1-8-2014



LOT 31, PLAT "C", CEDAR COVE ESTATES SUBDIVISION, CEDAR HILL,
UTAH, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AND OF
RECORD IN THE OFFICE OF THE UTAH COUNTY RECORDER.



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