

When Recorded Return To:  
Cottonwood Title Insurance Agency, Inc.  
950 West 800 North  
Orem, UT 84057

File No.: 164137-MYU

### SUBSTITUTION OF TRUSTEE

Notice is hereby given that Cottonwood Title Insurance Agency, Inc., 1996 East 6400 South, Suite 120, Salt Lake City, UT 84121, is hereby appointed Successor Trustee under that certain Trust Deed, Assignment of Rents, Security Agreement, and Fixture Filing dated October 29, 2021, executed by Phase One Properties, L.L.C., a Utah limited liability company as Trustor in which SDP REIT, LLC, a Delaware limited liability company and SDP Financial 2020, LP, a Delaware limited partnership is named Beneficiary, Jonathan K. Hansen, a member of the Utah State Bar is named as Trustee, and recorded in the office of the Utah County Recorder, State of Utah on November 3, 2021 as Entry No. 186659:2021. First Amendment to Trust Deed, Assignment of Rents, Security Agreement, and Fixture Filing recorded January 11, 2022 as Entry No. 4275:2022.

The trust estate affected by this Substitution of Trustee is the following described property located in Utah County, State of Utah:

See Exhibit A attached hereto and made a part hereof

Parcel Number(s): 30-084-0065, 30-084-0116, 30-084-0117 (for Reference Purposes Only)

The undersigned beneficiary hereby ratifies and confirms all actions taken on its behalf by the successor trustee prior to the recording of this instrument.

Dated this 11 day of December, 2022.

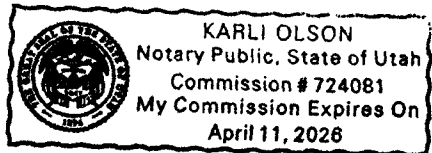
**SDP REIT, LLC, a Delaware limited liability company**

BY: [Signature]  
Name: ANDREW PETERSON  
Its: AUTHORIZED SIGNATORY

State of Utah )  
County of Salt Lake )

On the 11 day of December, 2022, personally appeared before me Andrew Peterson, who acknowledged himself/herself to be the Authorized Signatory of SDP REIT, LLC, a Delaware limited liability company and that he/she, being authorized so to do, executed the foregoing instrument for the purposes therein contained.

[Signature]  
NOTARY PUBLIC



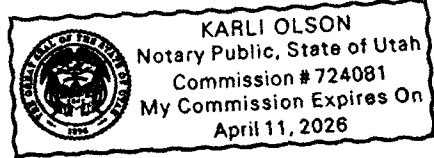
SDP Financial 2020, LP, a Delaware limited partnership

BY: *[Signature]*  
ANDREW PETERSON  
Name: AUTHORIZED SIGNATORY  
Its: \_\_\_\_\_

State of Utah )  
County of SALT LAKE )

On the 11 day of December, 2022, personally appeared before me Andrew Peterson, who acknowledged himself/herself to be the Authorized Signer of SDP Financial 2020, LP, a Delaware limited partnership, and that he/she, being authorized so to do, executed the foregoing instrument for the purposes therein contained.

*[Signature]*  
NOTARY PUBLIC



**EXHIBIT A**  
**LEGAL DESCRIPTION**

THE LAND REFERRED TO HEREIN IS SITUATED IN UTAH COUNTY, UTAH, AND IS DESCRIBED AS FOLLOWS:

**PARCEL 1:**

BEGINNING AT A POINT WHICH LIES SOUTH 1548.03 FEET AND WEST 375.32 FEET, ACCORDING TO UTAH COORDINATE BEARINGS, CENTRAL ZONE, FROM THE NORTH ONE QUARTER CORNER OF SECTION 29, TOWNSHIP 9 SOUTH, RANGE 2 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE NORTH 01°05'28" WEST 337.24 FEET; THENCE WEST 111.42 FEET; THENCE NORTH 01°05'28" WEST 308.78 FEET; THENCE NORTH 88°34'40" EAST 340.13 FEET; THENCE SOUTH 00°03'19" EAST 327.94 FEET; THENCE SOUTH 00°40'49" EAST 322.29 FEET; THENCE SOUTH 88°55'41" WEST 220.48 FEET TO THE POINT OF BEGINNING.

**PARCEL 2:**

Beginning at a point in an existing fence, which point lies South 89°34'59" West 1512.76 feet along the Section Line and South 580.80 feet from the North 1/4 Corner of Section 29, Township 9 South, Range 2 East, Salt Lake Base and Meridian; and running thence South 89°53'15" West 19.54 feet along said fence; thence South 88°00'19" West 67.94 feet along an existing fence; thence South 88°22'19" West 35.31 feet along an existing fence; thence South 118.40 feet; thence South 88°34'30" West 196.88 feet along a fence and its extension; thence South 13°15'00" West 215.54 feet to the extension of an existing fence; thence North 89°12'15" East 368.99 feet along said extension and fence; thence North 331.38 feet to the point of beginning.

**PARCEL 3:**

Beginning at a point which lies South 542.53 feet from the North 1/4 Corner of Section 29, Township 9 South, Range 2 East, Salt Lake Base and Meridian; and running thence South 88°59'59" West 28.28 feet; thence South 2°17'59" West 16.82 feet to an existing fence; thence along existing fences the following four (4) courses to wit: South 88°50'54" West 618.92 feet, (2) South 88°36'26" West 268.26 feet, (3) South 88°08'01" West 387.10 feet, (4) South 89°53'15" West 209.90 feet; thence South 331.38 feet to a point in an existing fence; thence along existing fences the following six (6) courses to wit: (1) North 89°12'15" East 108.88 feet, (2) North 89°09'57" East 98.11 feet, (3) North 0°24'16" West 0.70 feet, (4) North 88°40'26" East 529.72 feet, (5) South 1°14'21" East 1.73 feet (6) North 88°34'40" East 215.17 feet; thence North 0°39'53" West 10.81 feet; thence North 89°00'00" East 561.25 feet; thence North 340.55 feet to the point of beginning.

LESS AND EXCEPTING THEREFROM any portion lying within the bounds of the following described tract of land, disclosed by that certain Quit Claim Deed recorded September 30, 2020

as Entry No. 151944:2020 in the Utah County Recorder's office, to-wit:

Commencing South 543.02 feet and West 28.28 feet from the North quarter corner of Section 29, Township 9 South, Range 2 East, Salt Lake Base and Meridian; thence North 88°59'59" East 28.28 feet; thence South 16.73 feet; thence South 88°50'55" West 28.95 feet; thence North 02°17'59" East 16.83 feet to the beginning.