

WHEN RECORDED RETURN TO:

Attn: Boyd A. Martin

D.R. Horton, Inc. 12351 South Gateway Park Place, Suite D-100 Draper, Utah 84020 ENT 117323:2019 PG 1 of 4
JEFFERY SMITH
UTAH COUNTY RECORDER

2019 Nov 12 9:22 am FEE 198.00 BY SM RECORDED FOR DR HORTON INC

Space above for County Recorder's Use

NOTICE OF REINVESTMENT FEE COVENANT SPRINGSIDE TOWNHOMES

Pursuant to Section 57-1-46 of the Utah Code, this NOTICE OF REINVESTMENT FEE COVENANT SPRINGSIDE TOWNHOMES is hereby given for that certain real property located in Utah County, Utah (the "<u>Property</u>") which is more particularly described on <u>Exhibit A</u> attached hereto and incorporated herein, with respect to the following:

- 1. The Declaration of Covenants, Conditions, and Restrictions for Springside Townhomes dated 27 September, 2019 (the "<u>Declaration</u>") was recorded in the Office of the Recorder of Utah County, Utah on October 2, 2019 as Entry No. 99696:2019.
- 2. Pursuant to Section 3.24 of the Declaration, the SPRINGSIDE TOWNHOMES OWNERS ASSOCATION, a Utah nonprofit corporation (the "Association"), is authorized to collect a fee (the "Reinvestment Fee") upon the sale of certain transfers of portions of the Property (except for those certain transfers described in the Declaration that are not subject to the Reinvestment Fee).
- 3. The Reinvestment Fee is payable to the Association at the closing of the transfer of the title of the affected portion of the Property.
 - 4. The Reinvestment Fee shall be paid to the Association, at the following address:

Springside Townhomes Owners Association P O Box 1006 Orem, Utah 84059-1006

- 5. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.
- 6. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.
- 7. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, obligations arising from an environmental covenant, community programming, resort facilities, open space, recreation amenities, charitable purposes or association expenses.

- 8. The Reinvestment Fees paid under the Declaration are required to benefit the Property.
- 9. The Reinvestment Fee (as more specifically set forth and described in the Declaration) is the only reinvestment fee covenant to burden the Property, and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

IN WITNESS WHEREOF, the undersigned have executed this Notice of Reinvestment Fee Covenant SPRINGSIDE TOWNHOMES as of November 4, 2019.

SPRINGSIDE TOWNHOMES OWNERS ASSOCIATION, a Utah nonprofit corporation

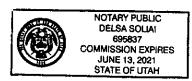
Name: Krisel Travis
Title: President HOR

STATE OF UTAH) : ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged to me this S day of Well 2019, by Kricel Travis , in his or her capacity as President HOA of SPRINGSIDE TOWNHOMES OWNERS ASSOCIATION, a Utah nonprofit corporation.

NOTARY PUBLIC Residing at: Usan County

My commission expires: Jule 13,2021



D.R. HORTON, INC., a Delaware corporation

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STATE OF UTAH)	
	: ss.	
COUNTY OF SALT LAKE)	
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The foregoing instrum	ent was acknowledged to me	this 8 day of November, 2019
by Adam Losel	, in	his or her capacity a
Vice President	of D.R. HORTON, INC., a	a Delaware corporation.

NOTARY PUBLIC Residing at: Han County

My commission expires: June 17 (2021

NOTARY PUBLIC
DELSA SOLIAI
695837
COMMISSION EXPIRES
JUNE 13, 2021
STATE OF UTAH

EXHIBIT A TO NOTICE OF REINVESTMENT FEE COVENANT (SPRINGSIDE TOWNHOMES)

As used in this NOTICE OF REINVESTMENT FEE COVENANT SPRINGSIDE TOWNHOME), the term "Property" means and refers to that certain real property located in Utah County, State of Utah, more particularly described as follows:

Plat I

BEGINNING AT A POINT BEING N.89°12'41"E. 485.70' ALONG THE SECTION LINE AND NORTH 285.44' FROM THE NORTH 1/4 CORNER OF SECTION 29, TOWNSHIP 9 SOUTH, RANGE 2 EAST, SALT LAKE BASE & MERIDIAN;

Thence, S 00° 28' 44" E for a distance of 56.00 feet to a point on a line.

Thence, \$ 00° 27' 44" E for a distance of 236.80 feet to a point on a line.

Thence, N 90° 00' 00" W for a distance of 566.65 feet to the beginning of a curve,

Said curve turning to the right through an angle of 89° 48′ 21″, having a radius of 15.00 feet, and whose long chord bears N 45° 05′ 49″ W for a distance of 21.18 feet.

Thence, N 00° 11' 39" W for a distance of 206.76 feet to the beginning of a curve,

Said curve turning to the right through an angle of 90° 11′ 27", having a radius of 15.00 feet, and whose long chord bears N 44° 54′ 05" E for a distance of 21.25 feet to a point of intersection with a non-tangential line.

Thence, N 00° 17' 46" W for a distance of 56.00 feet to a point on a line.

thence N 89° 59' 48" E a distance of 565.26 feet to the POINT OF BEGINNING

CONTAINS 3.88 ACRES

PROJECT BASED ON STATE PLANE COORDINATES, NAD83

Plat J

BEGINNING AT A POINT BEING N.89°12'41"E. 485.67' ALONG THE SECTION LINE AND NORTH 285.44' FROM THE NORTH 1/4 CORNER OF SECTION 29, TOWNSHIP 9 SOUTH, RANGE 2 EAST, SALT LAKE BASE & MERIDIAN;

THENCE, S 89° 59' 48" W FOR A DISTANCE OF 565.23 FEET TO THE BEGINNING OF A CURVE,

SAID CURVE TURNING TO THE RIGHT THROUGH AN ANGLE OF 89° 48' 33", HAVING A RADIUS OF 15.00 FEET, AND WHOSE LONG CHORD BEARS N 45° 05' 55" W FOR A DISTANCE OF 21.18 FEET.

THENCE, N 00° 11' 39" W FOR A DISTANCE OF 134.68 FEET TO A POINT ON A LINE.

THENCE, N 89° 54' 30" E FOR A DISTANCE OF 91.39 FEET TO A POINT ON A LINE.

THENCE, N 00° 26' 19" W FOR A DISTANCE OF 329.21 FEET TO A POINT ON A LINE.

THENCE, N 89° 32' 16" E FOR A DISTANCE OF 487.98 FEET TO A POINT ON A LINE.

THENCE S 00° 27' 23" E A DISTANCE OF 236.00 FEET TO A POINT ON A LINE

THENCE N 89° 32′ 16" E A DISTANCE OF 110.02 FEET TO A POINT ON A LINE

THENCE S 00° 27' 44" E A DISTANCE OF 40.00 FEET TO A POINT ON A LINE

THENCE S 89° 32' 16" W A DISTANCE OF 110.03 FEET TO A POINT ON A LINE

THENCE S 00° 27' 23" E A DISTANCE OF 206.89 FEET TO THE POINT OF BEGINNING

CONTAINS 5.80 ACRES

PROJECT BASED ON STATE PLANE COORDINATES, NAD83