

WHEN RECORDED RETURN TO:
2225 East Murray Holladay Rd., Suite 111
Salt Lake City, UT 84117

11776930
12/17/2013 12:24:00 PM \$119.00
Book - 10199 Pg - 7726-7731
Gary W. Ott
Recorder, Salt Lake County, UT
SEB LEGAL LLC
BY: eCASH, DEPUTY - EF 6 P.

SECOND AMENDMENT TO THE BY-LAWS OF THE SULTAN OWNERS ASSOCIATION

This Amendment is made the date below by The Sultan Owners Association ("Association").

RECITALS

A. The Association was originally created as an unincorporated association to administer the Covenants Conditions and Restrictions for the Sultan P.U.D. ("Declaration"), which Declaration was recorded March 20, 1974, as Entry No. 2607218 in the Salt Lake County Recorder's Office.

B. The Association was incorporated September 24, 1974.

C. The Association's By-Laws were adopted by the directors on August 30, 1983, and recorded September 13, 1983, as Entry No. 3839074 in the Salt Lake County Recorder's Office. The By-Laws were amended June 19, 2012 by an amendment recorded as Entry No. 11413532 in the Salt Lake County Recorder's Office.

D. This Amendment is intended to change the duties of the Treasurer, allow the officers to delegate their duties to a professional manager, and to stagger the terms of the directors.

E. Under By-Law Article XIII, the Board certifies that this Amendment was approved by a vote of two-thirds of a quorum of members present in person or by proxy at a meeting.

NOW THEREFORE, the By-Laws are amended as follows:

Article IV, Section 2 is amended in its entirety to read as follows:

Section 2. Term of Office. The term of office of each Director shall be three (3) years, except as hereinafter provided. The terms of such Directors shall be staggered so that insofar as possible, the terms of two (2) or three (3) Directors shall expire each year.

In order to establish and maintain such staggered terms, two Directors who were elected in 2012 for three-year terms shall serve for the remainder of their terms ending in 2015, two Directors elected at the annual meeting in 2013 shall serve for a term of one (1) year ending in 2014, and three (3) Directors elected at the annual meeting in 2013 shall serve for a term of three (3) years.

Thereafter, upon the expiration of the term of office of each Director, the next succeeding Director elected to such vacancy shall serve for a term of three (3) years; provided further, that in the event a Director fails to complete his term of office and a new Director is appointed by the Board of Directors to succeed to such unexpired term, such successor Director shall serve only for the balance of such unexpired term.

There shall be no limit on the number of terms an Owner may serve as a director. If the directors' terms become non-staggered (i.e., after removal of entire Board) after the date of this Amendment, the initial term of each member (1, 2, or 3 years) shall be established so that insofar as possible the terms of two (2) or (3) three directors shall expire each year, and shall be decided by vote of the newly elected directors at their first meeting.

Article IV, Section 3, last sentence shall be amended in its entirety to read as follows:

“Whenever there shall occur a vacancy on the Board of Directors due to death, resignation, removal, or any other cause, the remaining members shall elect a successor member to serve for the remaining term of the former director.”

Article VIII, Section 8, paragraph (d) shall be amended in its entirety to read as follows:

(d) The treasurer shall receive and deposit in appropriate bank accounts all monies of the Association and shall disburse such funds as directed by the Board of directors; shall sign all checks and promissory notes of the Association; keep proper books of account; cause an annual review of the Association books at the completion of each fiscal year performed by an independent financial expert, who is selected by the Board; shall cause an audit to be conducted if requested by a majority of the members or by the Board; and shall prepare an annual budget and a statement of income and expenditures to be presented to the membership at its regular annual meeting, and deliver a copy of each to the members.

Article VIII, Section 8, shall be amended to add the following paragraph to the end, which shall apply to all paragraphs in the Section:

“The officers of the Association may delegate their duties to the manager or managing company selected by the Board to manage the affairs of the Association. If the duties are delegated,

the officers will be responsible to oversee that their duties are properly addressed by the manager or managing company.”

IN WITNESS WHEREOF, the president and secretary of the Association certify that two-thirds of a quorum approved the foregoing Amendment.

DATED: Nov. 16, 2013.

Linton Dean
Print: Linton Dean
Its: President

Shaun Greenwood
Print: Shaun Greenwood
Its: Secretary

STATE OF UTAH)
 :SS
County of SALT LAKE)

On the 16th day of NOVEMBER, 2013, personally appeared LINTON DEAN
and SHAUN GREENWOOD who, being first duly sworn, did that say that they are the President and Secretary of the Association and they certified that more than two-thirds of a quorum of owners in person or by proxy at a meeting approved this Amendment and that said instrument was signed and sealed in behalf of said Association by authority of its Board; and each of them acknowledged said instrument to be their voluntary act and deed.

Mark Maxwell
Notary Public for Utah

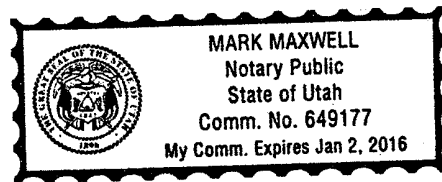


EXHIBIT A
Legal Description

ALL LOTS AND COMMON AREA WITHIN THE SULTAN, A PLANNED UNIT DEVELOPMENT, AS SHOWN ON THE OFFICAL MAP THEREOF ON FILE WITH THE SALT LAKE COUNTY RECORDER'S OFFICE.

Block / Building	Type	Lot / Quarter	Parcel Number	Obsolete?
	L	1	21-13-455-012-0000	N
	L	2	21-13-455-013-0000	N
	L	3	21-13-455-014-0000	N
	L	4	21-13-455-015-0000	N
	L	5	21-13-455-016-0000	N
	L	6	21-13-455-017-0000	N
	L	7	21-13-455-018-0000	N
	L	8	21-13-455-019-0000	N
	L	9	21-13-455-020-0000	N
	L	10	21-13-455-021-0000	N
	L	11	21-13-455-022-0000	N
	L	12	21-13-455-011-0000	N
	L	13	21-13-455-010-0000	N
	L	14	21-13-455-009-0000	N
	L	15	21-13-455-008-0000	N
	L	16	21-13-455-007-0000	N
	L	17	21-13-455-006-0000	N
	L	18	21-13-455-005-0000	N
	L	19	21-13-455-004-0000	N
	L	20	21-13-455-003-0000	N
	L	21	21-13-455-002-0000	N
	L	22	21-13-455-001-0000	N
	L	23	21-13-454-007-0000	N
	L	24	21-13-454-006-0000	N
	L	25	21-13-454-005-0000	N
	L	26	21-13-454-004-0000	N
	L	27	21-13-454-003-0000	N
	L	28	21-13-454-002-0000	N
	L	29	21-13-454-001-0000	N
	L	30	21-13-454-008-0000	N
	L	31	21-13-454-009-0000	N
	L	32	21-13-454-010-0000	N
	L	33	21-13-454-011-0000	N
	L	34	21-13-454-012-0000	N
	L	35	21-13-454-013-0000	N

	L	36	21-13-454-014-0000	N
	L	37	21-13-454-022-0000	N
	L	38	21-13-454-025-0000	N
	L	42	21-13-454-015-0000	N
	L	43	21-13-454-016-0000	N
	L	44	21-13-454-017-0000	N
	L	45	21-13-454-018-0000	N
	L	46	21-13-454-019-0000	N
	L	64	21-13-456-018-0000	N
	L	68	21-13-455-038-0000	N
	L	69	21-13-455-036-0000	N
	L	70	21-13-455-035-0000	N
	L	71	21-13-455-037-0000	N
	L	72	21-13-455-032-0000	N
	L	73	21-13-455-034-0000	N
	L	74	21-13-455-033-0000	N
	L	75	21-13-455-031-0000	N
	L	76	21-13-455-025-0000	N
	L	77	21-13-455-023-0000	N
	L	78	21-13-455-024-0000	N
	L	79	21-13-455-026-0000	N
	L	80	21-13-455-027-0000	N
	L	81	21-13-455-029-0000	N
	L	82	21-13-455-030-0000	N
	L	83	21-13-455-028-0000	N
	L	84	21-13-456-001-0000	N
	L	85	21-13-456-002-0000	N
	L	86	21-13-456-003-0000	N
	L	87	21-13-456-004-0000	N
	L	88	21-13-456-005-0000	N
	L	89	21-13-456-006-0000	N
	L	90	21-13-456-007-0000	N
	L	91	21-13-456-014-0000	N
	L	92	21-13-456-013-0000	N
	L	93	21-13-456-012-0000	N
	L	94	21-13-456-011-0000	N
	L	95	21-13-456-010-0000	N
	L	96	21-13-456-009-0000	N
	L	97	21-13-456-008-0000	N
	L	98	21-13-454-023-0000	N
	L	39A	21-13-454-024-0000	N
	L	40A	21-13-454-021-0000	N
	L	41A	21-13-454-020-0000	N

	L	47A	21-13-454-026-0000	N
	L	48A	21-13-454-027-0000	N
	L	49A	21-13-454-028-0000	N
	L	50A	21-13-454-029-0000	N
	L	51A	21-13-454-030-0000	N
	L	52B	21-13-454-031-0000	N
	L	53B	21-13-454-034-0000	N
	L	54B	21-13-454-033-0000	N
	L	55A	21-13-454-035-0000	N
	L	56A	21-13-454-036-0000	N
	L	57A	21-13-454-037-0000	N
	L	58A	21-13-456-024-0000	N
	L	59A	21-13-456-023-0000	N
	L	60A	21-13-456-022-0000	N
	L	61A	21-13-456-021-0000	N
	L	62A	21-13-456-020-0000	N
	L	63A	21-13-456-019-0000	N
	L	64A	21-13-456-018-0000	N
	L	65A	21-13-456-017-0000	N
	L	66A	21-13-456-016-0000	N
	L	67A	21-13-456-015-0000	N
	L	99A	21-13-454-032-0000	N
	L	AREA	21-13-455-039-0000	N