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Gary W. Ott
Recorder, Salt Lake County, UT
RICHARDS KIMBLE & WINN
BY: eCASH, DEPUTY - EF 3 P.

**THE VILLAS AT BRIDLE RIDGE
CONDOMINIUM OWNERS ASSOCIATION**

RESOLUTION OF THE BOARD OF DIRECTORS

Policy Regarding Transfer Fees

WHEREAS, pursuant to the Declaration of Condominium for The Villas at Bridle Ridge Condominiums (the "Declaration") and the Bylaws of the Association, the Board of Directors is vested with the authority to promulgate and adopt rules and regulations as the Board deems necessary or desirable to aid it in administering the affairs of the Association and to protect the common interests of all members;

WHEREAS, pursuant to Section 15.16 of the Declaration, the Board may, in its discretion, establish a transfer fee upon the conveyance of a unit and the Board of Directors wishes to exercise that discretion by electing not to establish or charge a transfer fee;

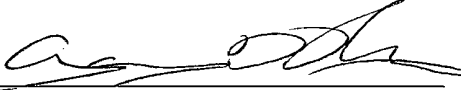
WHEREAS, the Board deems it necessary and in the best interest of the Association to adopt a policy applicable to Section 15.16 of the Declaration regarding the imposition of a transfer fee upon the conveyance of a unit.

NOW, THEREFORE, IT IS RESOLVED that the following policy is hereby adopted by the Association:

1. Transfer Fees. A transfer fee shall not be charged or due upon the sale or conveyance of a Unit. No seller, buyer, title company, or other person or entity shall henceforth be liable or responsible for payment of any transfer fee to the Association as a result of a sale or conveyance of a Unit.

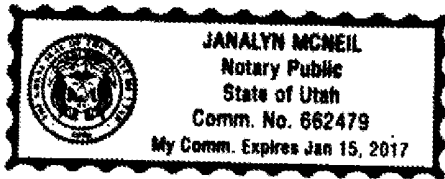
Dated and made effective this 8th day of August, 2013.

**THE VILLAS AT BRIDLE RIDGE
CONDOMINIUM OWNERS ASSOCIATION**
a Utah nonprofit corporation


By: GARY D. RHAY
Its President

State of Utah)
 :SS
County of Salt Lake)

On the 8th day of August, 2013, personally appeared before me Gary D. Rhay who, being first duly sworn, did say that they are the authorized agent of the Association, and that this instrument was signed on behalf of the Association by authority of its Board of Directors; and he or she acknowledge said instrument to be their voluntary act and deed.



Janalyn McNeil
Notary Public

EXHIBIT A
Legal Description

ALL UNITS, VILLAS AT BRIDLE RIDGE CONDOMINIUMS, according to the official plat thereof recorded in the records of the Salt Lake County Recorder.

First Parcel No.: 28-31-352-001-0000