WHEN RECORDED, RETURN TO:

WESTERN MANAGEMENT ASSOC. 4252 So. Highland Drive #105 Salt Lake City, Utah 84124 11796772 01/29/2014 01:44 PM \$14.00 Book - 10208 Ps - 951-953 GARY W. OTT RECORDER, SALT LAKE COUNTY, UTAH WESTERN MANAGEMENT ASSOC 4252 S HIGHLAND DR #105 SLC UT 84124 BY: SNP, DEPUTY - WI 3 P.

## NOTICE OF REINVESTMENT FEE

(Pursuant to Utah Code Ann. §57-1-46)

#### BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

Pursuant to the requirements of Utah Code Ann. §57-1-46 (2010), this is a notice of a reinvestment fee that will run with the land.

- 1. A reinvestment fee is due upon transfer of title. <u>Ivy Springs Condominium Homeowners Association</u>, 8441 So. Ivy Springs Lane, West Jordan, <u>Utah 84081</u>, care of Western Management Assoc., PO Box 9375, SLC, UT 84124. Phone: (801) 278.5060. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce Division of Corporations.
- 2. The burden of the above referenced reinvestment fee covenant is intended to run with the land located in Salt Lake County, Utah described in **Exhibit A**, attached hereto and incorporated herein by this reference, and to bind successors in interest and assigns.
- 3. The above referenced reinvestment fee covenant shall continue and remain in full force and effect until such time as the board of directors may elect in writing to amend or repeal the notice accordingly.

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|-------|---|------|------|
| DATE: |   | / /— | 2014 |
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IVYSPRINGS CONDOMINIUMS OWNERS ASSOCIATION

By: Richard Harman/Western Management Assoc.

Its: Authorized Agent

STATE OF UTAH

:SS

COUNTY OF SALT LAKE

Subscribed and sworn to before me on

\_\_\_\_, 2014.

NI co

NICK ZIMMERMAN
NOTHER PUBLIC-STATE OF UTAN
COMMISSION# 608053
COMM: EXP: 04-19-2015

Ent 11796772 BK 10208 PG 951

## EXHIBIT "B"

# LEGAL DESCRIPTION ADDITIONAL LAND

The following described real property, located in Salt Lake County, Utah, is the Additional Land:

# **Boundary Description - Additional Land Area**

Beginning at a point on the East Right of Way line of 6700 West, which point lies North 89°51'27" West 1879.20 feet along the South section line and North 00°35'55" West 510.03 feet from the Southeast corner of Section 34, Township 2 South, Range 2 West, Salt Lake Base & Meridian; and traversing thence North 00°35'55" West 443.70 feet; thence North 89°24'05" East 129.00 feet; thence North 00°35'55" West 36.12 feet to a point on a curve to the right, having a radius of 5.00 feet and a central angle of 90°00'00"; thence along the arc of said curve a distance of 7.85 feet, said arc subtended by a chord bearing North 44°24'05" East, a distance of 7.07 feet; thence North 89°24'05" East 15.00 feet; thence North 00°35'55" West 102.00 feet; thence South 89°24'05" West 15.00 feet to a point on a curve to the right, having a radius of 5.00 feet and a central angle of 90°00'00"; thence along the arc of said curve a distance of 7.85 feet, said arc subtended by a chord bearing North 45°35'55" West, a distance of 7.07 feet; thence North 00°35'55" West 82.26 feet to a point on a curve to the right, having a radius of 11.00 feet and a central angle of 89°59'41"; thence along the arc of said curve a distance of 17.28 feet, said arc subtended by a chord bearing North 44°24'14" East, a distance of 15.56 feet; thence North 00°35'55" West 31.00 feet to a point on a non-tangent curve to the right, having a radius of 15.00 feet and a central angle of 90°00'00"; thence along the arc of said curve a distance of 23.56 feet, said arc subtended by a chord bearing North 45°35'55" West, a distance of 21.21 feet; thence North 00°35'55" West 105.20 feet; thence South 89°54'36" East 470.78 feet; thence South 07°20'19" East 194.17 feet; thence South 03°27'43" West 277.92 feet; thence South 14°00'07" West 372.60 feet; thence South 89°24'05" West 504.93 feet to the point of beginning.

Containing 9.97 acres or 434,226 sf, more or less.

#### EXHIBIT "A"

# LEGAL DESCRIPTION PARCEL

The following described real property, located in Salt Lake County, Utah, is the Parcel representing phase one of the Condominium Project:

# **Boundary Description - Ivy Springs Condominiums Phase 1**

Beginning at a point on the East Right of Way line of 6700 West, which point lies North 89°51'27" West 1879.20 feet along the South section line and North 00°35'55" West 953.73 feet from the Southeast corner of Section 34, Township 2 South, Range 2 West, Salt Lake Base & Meridian; and traversing thence North 00°35'55" West 394.08 feet; thence South 89°54'36" East 125.01 feet, South 00°35'55" East 105.20 feet to a point on a curve to the left, having a radius of 15.00 feet and a central angle of 90°00'00"; thence along the arc of said curve a distance of 23.56 feet, said arc subtended by a chord bearing South 45°35'55" East, a distance of 21.21 feet; thence South 00°35'55" East 31.00 feet to a point on a non-tangent curve to the left, having a radius of 11.00 feet and a central angle of 89°59'41"; thence along the arc of said curve a distance of 17.28 feet, said arc subtended by a chord bearing South 44°24'14" West, a distance of 15.56 feet; thence South 00°35'55" East 82.26 feet to a point on a curve to the left, having a radius of 5.00 feet and a central angle of 90°00'00"; thence along the arc of said curve a distance of 7.85 feet, said arc subtended by a chord bearing South 45°35'55" East, a distance of 7.07 feet; thence North 89°24'05" East 15.00 feet; thence South 00°35'55" East 102.00 feet; thence South 89°24'05" West 15.00 feet to a point on a curve to the left, having a radius of 5.00 feet and a central angle of 90°00'00"; thence along the arc of said curve a distance of 7.85 feet, said arc subtended by a chord bearing South 44°24'05" West, a distance of 7.07 feet; thence South 00°35'55" East 36.12 feet; thence South 89°24'05" West 129.00 feet to the point of beginning.

Containing 1.21 acres or 52,722 sf, more or less.