WHEN RECORDED RETURN TO:

First National Bank of Layton 1601 North Hill Field Road Layton, UT 84040 Attention: Greg Vidrine

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DECLARATION OF CONTRACTION OF THE GALENA PARK OFFICE CONDOMINIUMS

THIS DECLARATION OF CONTRACTION OF THE GALENA PARK OFFICE CONDOMINIUMS ("Amendment") is entered into to be effective as of March 13, 2014, by the FIRST NATIONAL BANK OF LAYTON (the "Declarant") and the GALENA PARK OFFICE CONDOMINIUMS PROPERTY OWNERS ASSOCIATION, a Utah nonprofit corporation (the "Association").

RECITALS

- A. The Amended and Restated Declaration of Covenants, Conditions and Restrictions and Reservation of Easement of Galena Park Office Condominiums was recorded on July 26, 2013 as Entry No. 11692196 in Book 10163 beginning at Page 157 in the official records of Salt Lake County (the "<u>Declaration</u>").
- B. Declarant and the Association desire to remove that portion of the Property described on the attached Exhibit A (hereinafter, the "Released Property"), which is incorporated herein by this reference, from the project, release the Released Property from the Declaration and remove the Released Property from the Utah Condominium Ownership Act (the "Act").
 - C. Declarant owns more than 67% of the voting power of the Members.
- D. This Amendment was approved by the Association in accordance with the terms of the Declaration.
- E. Consent from all necessary lenders has been obtained in accordance with the terms of the Declaration.
- F. This Amendment is made in accordance with the Declaration and Section 57-8-13.8 of the Utah Code Annotated.

AMENDMENT

NOW, THEREFORE, in consideration of the foregoing recitals, the Declarant and Association hereby execute this Amendment:

1. <u>Recitals</u>. The Recitals set forth above and the Exhibits attached to this Amendment are each incorporated into the body of this Amendment as if set forth in full herein.

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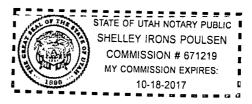
- 2. <u>Amendment to the Declaration</u>. This Amendment constitutes an amendment to the Declaration. In the event of any conflict or inconsistency between the terms of this Amendment and the terms of the Declaration, the terms of this Amendment shall control.
- 3. <u>Contraction of Project</u>. The Released Property is hereby removed from the project, released from the Declaration and removed from the Act. The Declaration shall no longer encumber or burden the Released Property and the Owner of the Released Property shall have no obligations arising under the Declaration. Notwithstanding the foregoing, that portion of the Property described on the attached <u>Exhibit B</u>, which is incorporated herein by this reference, shall remain part the project and subject to the Declaration and the Act.
- 4. <u>Capitalized Terms.</u> Any capitalized term not defined herein shall have the same meaning as set forth in the Declaration.
- 5. <u>Amendment</u>. Except as amended in this Amendment, all of the terms, conditions, agreements and provisions set forth in the Declaration shall be and they hereby are reaffirmed, ratified, confirmed and approved in their entirety and shall remain in full force and effect.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, the Declarant and Association have executed this Declaration of Contraction of the Galena Park Office Condominiums as of the day and year written above.

DECLARANT:

	FIRST NATIONAL BANK OF LAYTON
	By: Name: PREAD / DRIVE
	Its: F. V. P.
STATE OF Mal.	
COUNTY OF Much ss:	
The foregoing instrument was acknown	owledged before me this $\frac{13}{V \cdot P}$ day of $\frac{13}{V \cdot P}$
of FIRST NATIONAL BANK OF LAYTO	N. (// / / ()
	Millen From Toulsen
My Commission Expires: 10/18/17	Notary Public



ASSOCIATION:

GALENA PARK OFFICE CONDOMINIUMS PROPERTY OWNERS ASSOCIATION, a Utah nonprofit corporation

Name: Day A Vous

STATE OF _____

COUNTY OF

The foregoing instrument was acknowledged before me this

ss:

day of harch

of GALENA PARK OFFICE CONDOMINIUMS PROPERTY OWNERS ASSOCIATION, a

Utah nonprofit corporation.

My Commission Expires:

STATE OF UTAH NOTARY PUBLIC
SHELLEY IRONS POULSEN
COMMISSION # 671219
MY COMMISSION EXPIRES:
10-18-2017

EXHIBIT A

(Legal Description of the Released Property)

A parcel of land located in the Southwest Quarter of Section 25, Township 3 South, Range 1 West, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point being S00°05'11"E 50.00 feet along the section line, and N89°45'13"E 906.67 feet from the West Quarter corner of said Section 25; and running thence, N89°45'13"E 479.93 feet; thence S05°02'57"W 1.91 feet; thence S08°57'46"W 118.72 feet; thence S89°45'14"W 461.09 feet; thence N00°05'11"W 119.09 feet to the Point of Beginning.

Contains: 56,041 SF or 1.29 A.C.

EXHIBIT B

(Legal Description of the Amended Property)

A parcel of land located in the Southwest Quarter of Section 25, Township 3 South, Range 1 West, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point on the East Right-of-Way Line of Galena Park Drive, said point being S00°05'11"E 50.00 feet, along the section line, and N89°45'13"E 611.78 feet from the West Quarter corner of said Section 25; and running thence, N89°45'13"E 294.89 feet; thence S00°05'11"E 119.09 feet; thence S89°45'09"W 114.67 feet; thence S00°05'11"E 97.27 feet to a point on the said East Right-of-Way line of Galena Park Drive; thence N37°52'54"W 159.38 feet along the said East Right-of-Way line of Galena Park Drive to a point of curvature; thence 122.20 feet along the arc of a 736.00 foot radius curve to the left (chord bears N42°38'17"W 122.06 feet) along the said East Right-of-Way line of Galena Park Drive to the Point of Beginning.

Contains: 32,139 SF or 0.74 A.C.