

When Recorded, Mail to:
Promontory Development, L.L.C
8758 N. Promontory Ranch Road
Park City, Utah 84098

ENTRY NO. 01197553

11/09/2022 11:40:20 AM B: 2763 P: 1465
Affidavit PAGE 1/2
RHONDA FRANCIS, SUMMIT COUNTY RECORDER
FEE 40.00 BY FERNANDA BOHME



AFFIDAVIT OF CONVERSION TO PERMANENT OCCUPANCY

KNOW ALL MEN BY THESE PRESENT:

That we, Fernanda Bohme and Michael Bierkeland, having an address of 2579 Longspur Lane, Park City, UT 84098, as Owners of the property more fully described below (the "Property") do hereby affirm and attest that, pursuant to the terms of the Development Agreement for the Promontory Specially Planned Area by and between Pivotal Promontory Development, L.L.C. (the "Developer") and Summit County, a political subdivision of the State of Utah (the "County") dated January 2, 2001 which was recorded as Entry No. 883272, in Book No. 1355, at Pages 1154 to 1247 in the Summit County Recorder's Office, including and incorporating herein by reference all amendments thereto (the "Development Agreement") and of the Plat of Northgate Canyon Subdivision recorded on May 5, 2006 as Entry No. 776905, in the Summit County Recorder's office (the "Plat"), we have remitted to Summit County the "one-time" conversion fee in the amount of \$14,960.01 (the "Conversion Fee"), which amount has been adjusted according to the Price Level Adjustment required by Section 4.7.9 of the Development Agreement and which amount has been pre-approved by the County and the Developer. We have remitted this fee as a precondition to the approval of converting the Property, which is designated as an Incentive Density Unit on the Plat and by virtue of the Development Agreement, to having Permanent Occupancy status. We have paid this Conversion Fee in good faith and intend for the residence on the Property to be used as a primary residence, from this time forward, provided that, as evidenced by the County's and the Developer's acknowledgement, acceptance, and agreement below, this conversion to Permanent Occupancy shall be deemed to remain in effect until such time, if any, that we or any subsequent owner of record to the Property re-converts the Property to a Non-Permanent Occupancy use; provided, however, that any subsequent re-conversion of the Property back to Permanent Occupancy use will not require payment of a subsequent Conversion Fee.

We own the Property, which is commonly known as 2579 Longspur Lane, Park City, Utah 84098, and is described more fully as follows:

A.P.N. NGC-5
LOT 5, NORTHGATE CANYON SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT ON
FILE IN THE SUMMIT COUNTY RECORDER'S OFFICE

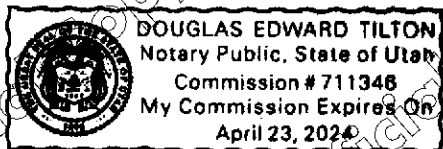
EXECUTED this 24 day of OCTOBER, 2022.

By: [Signature]
Fernanda Bohme

[Signature]
Michael Bierkeland

State of Utah)
) ss.
County of Summit)

On this the 24 day of October, 2022, personally appeared before me, Fernanda Bohme and Michael Bierkeland, known to me to be the persons whose names are subscribed in the foregoing instrument, who acknowledged that they executed this same instrument for the purposes described therein. In witness hereof, I hereunto set my hand and official seal.



[Signature]
NOTARY PUBLIC FOR UTAH
Residing in: SALT LAKE CITY
My Commission Expires: April 23, 2024

ACKNOWLEDGED, AGREED, and ACCEPTED this 15 day of October 2022.

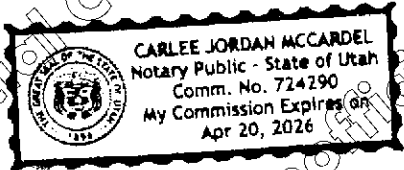
PROMONTORY DEVELOPMENT, L.L.C. f/k/a PIVOTAL PROMONTORY DEVELOPMENT, LLC

By: *Kelli S. Brown*
Kelli S. Brown
Its: General Manager

State of Utah)
 : ss.
County of Summit)

On this the 15 day of October 2022, personally appeared before me, Kelli S. Brown, whose identity is personally known to me or has been proven on the basis of satisfactory evidence, and being first duly sworn, acknowledged that she executed and was authorized to execute the foregoing instrument in such capacity, and that she did so of her own voluntary act.

Carlee Jordan McCarde
NOTARY PUBLIC FOR UTAH
Residing in: Salt Lake City
My Commission Expires April 2026



ACKNOWLEDGED, AGREED, and ACCEPTED this 9 day of November, 2022

SUMMIT COUNTY COMMUNITY DEVELOPMENT DEPARTMENT

By: *Melby O'Neil*
Summit County Community Development Department

ACKNOWLEDGED, AGREED, and ACCEPTED this 9 day of Dec, 2022

SUMMIT COUNTY ASSESSOR'S OFFICE

By: *Ralph [Signature]*
Summit County Assessor's Office Representative