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2/12/2015 10:21:00 AM \$49.00
Book - 10295 Pg - 4635-4637
Gary W. Ott
Recorder, Salt Lake County, UT
RICHARDS KIMBLE & WINN
BY: eCASH, DEPUTY - EF 3 P.

WHEN RECORDED, RETURN TO:

MONTROSE VILLAGE HOA, INC.
C/O URBAN OUTSOURCING, INC.
716 East 4500 South, Suite N 140
Salt Lake City, Utah 84107

NOTICE OF REINVESTMENT FEE COVENANT
(Pursuant to Utah Code Ann. §57-1-46)

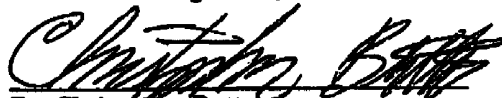
Pursuant to the requirements of Utah Code Ann. §57-1-46 (2010), this instrument is a notice of reinvestment fee covenant ("Notice") that satisfies the requirements of Utah Code Ann. §57-1-46(7) (2010). This Notice serves as notice of a reinvestment fee covenant (the "Reinvestment Fee Covenant") as permitted by the Declaration of Condominium of Montrose Village HOA, Inc., recorded May 25, 2006 as Entry Number 9733835 Book 9293 P 8700-8744 in the official records of Salt Lake County.

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. The name and address of the beneficiary under the above-referenced Reinvestment Fee Covenant is Montrose Village HOA, Inc. The current manager for the governing Association is: Urban Outsourcing, Inc., c/o Elvie Nelson, 716 East 4500 South, Suite N140, Salt Lake City, Utah 84107. Phone: (801) 264-2244. Email: montrosevillage@gmail.com.
2. If and when the contact information above becomes outdated, contact with the Montrose Village HOA, Inc. may be made through its registered agent. The current registered agent of the Homeowner Association can be found through the Utah Division of Corporations and Commercial Code.
3. The obligations of the above-referenced reinvestment fee are intended to perpetually run with the land described in Exhibit A and to bind successors in interest and assigns for the benefit of Montrose Village HOA, Inc.
4. As of the date of this Notice and subject to increase from time to time, at settlement for each unit (whether as a first time or subsequent owner), an amount equal to two (2) months of association dues apportioned to such unit shall be due and owing and shall be part of the Associations' reserve fund and collectable as provided for in the Declaration.

DATED this 1 day of APRIL, 2014.

Association of Homeowners
of Montrose Village HOA, Inc.



By: Christopher Butte
Its: President

STATE OF UTAH)
)
)
COUNTY OF SALT LAKE)

Christopher Butte, personally appeared and acknowledged that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct.

Subscribed and sworn to before me on APRIL 1, 2014..

Brittany McArthur
Notary

5-14-17.
My Commission Expires



**EXHIBIT A
LEGAL DESCRIPTION**

22291810010000	UNIT 101, MONTROSE VILLAGE PHASE 1. 9113-1515
22291810020000	UNIT 102, MONTROSE VILLAGE PHASE 1. 9113-1515
22291810030000	UNIT 103, MONTROSE VILLAGE PHASE 1. 9113-1515
22291810040000	UNIT 104, MONTROSE VILLAGE PHASE 1. 9113-1515
22291810050000	UNIT 201, MONTROSE VILLAGE PHASE 1. 9113-1515 9202-8940
22291810060000	UNIT 202, MONTROSE VILLAGE PHASE 1.
22291810070000	UNIT 203, MONTROSE VILLAGE PHASE 1. 9113-1515 9237-1857
22291810080000	UNIT 204, MONTROSE VILLAGE PHASE 1. 9113-1515 9202-8939
22291810090000	UNIT 301, MONTROSE VILLAGE PHASE 1. 9113-1515
22291810100000	UNIT 302, MONTROSE VILLAGE PHASE 1. 9113-1515
22291810110000	UNIT 303, MONTROSE VILLAGE PHASE 1. 9113-1515 9233-3017
22291810120000	UNIT 304, MONTROSE VILLAGE PHASE 1. 9113-1515
22291810140000	UNIT 101, BLDG 2, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810150000	UNIT 102, BLDG 2, MONTROSE VILLAGE PHASE 2.
22291810160000	UNIT 103, BLDG 2, MONTROSE VILLAGE PHASE 2.
22291810170000	UNIT 104, BLDG 2, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810180000	UNIT 201, BLDG 2, MONTROSE VILLAGE PHASE 2.
22291810190000	UNIT 202, BLDG 2, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810200000	UNIT 203, BLDG 2, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810210000	UNIT 204, BLDG 2, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810220000	UNIT 301, BLDG 2, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810230000	UNIT 302, BLDG 2, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810240000	UNIT 303, BLDG 2, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810250000	UNIT 304, BLDG 2, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810260000	UNIT 101, BLDG 3, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810270000	UNIT 102, BLDG 3, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810280000	UNIT 103, BLDG 3, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810290000	UNIT 104, BLDG 3, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810300000	UNIT 201, BLDG 3, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810310000	UNIT 202, BLDG 3, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810320000	UNIT 203, BLDG 3, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810330000	UNIT 204, BLDG 3, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810340000	UNIT 301, BLDG 3, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810350000	UNIT 302, BLDG 3, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810360000	UNIT 303, BLDG 3, MONTROSE VILLAGE PHASE 2. 9298-8700
22291810370000	UNIT 304, BLDG 3, MONTROSE VILLAGE PHASE 2. 9298-8700