

**RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:**

Wells Fargo Bank, National Association
PO Box 45490
MAC U1228-063
Salt Lake City, UT 84145-0490
Attn: Jessica Perez
Loan No. 101642

12013936
03/19/2015 03:24 PM \$16.00
Book - 10306 Pg - 5174-5177
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
LANDMARK TITLE
BY: TRP, DEPUTY - WI 4 P.

(Space Above For Recorder's Use)

**MEMORANDUM OF ELEVENTH MODIFICATION AGREEMENT
AMENDING DEED OF TRUST**

The undersigned (individually and collectively, "**Trustor**") declare that they have entered into that certain Eleventh Modification Agreement of even date herewith ("**Modification Agreement**"), wherein provision is made for (a) amendment of that certain Construction Deed of Trust with Absolute Assignment of Leases and Rents, Security Agreement and Fixture Filing, dated as of June 6, 2005, and executed by Trustor, in favor of Landmark Title Company, as Trustee, for the benefit of Wells Fargo Bank, National Association (collectively with its successors or assigns, "**Lender**"), as Beneficiary, which was recorded June 23, 2005, as Instrument No. 9413044, in Book 9149, at Page 2756 of the Official Records of Salt Lake County, Utah, as further amended and modified as follows: (i) that certain Additional Advance and Consolidation Agreement (Short Form) dated December 19, 2005 and recorded December 30, 2005, as Instrument No. 9598910, in Book 9237, at Page 9796; (ii) that certain Second Additional Advance and Consolidation Agreement (Short Form) dated October 5, 2006 and recorded October 16, 2006, as Instrument No. 9876821, in Book 9365, at Page 7625; and (iii) that certain Modification Agreement Amending Deed of Trust dated June 27, 2013 and recorded July 12, 2013, as Instrument No. 11682888, in Book 10158, at Page 8014 (collectively, and as the same may be further amended, modified, supplemented or replaced from time to time, "**Deed of Trust**") and/or (c) amendment of certain obligations secured by the Deed of Trust. The Deed of Trust encumbers certain real property located in Salt Lake County, Utah and more particularly described on Exhibit A attached hereto as security for a loan from Beneficiary to Trustor.

This instrument is a memorandum of the Modification Agreement, and the same is incorporated herein by this reference with the same effect and as though set forth herein in its entirety.

[Signature Pages Follow]

Trustor Signature Page:

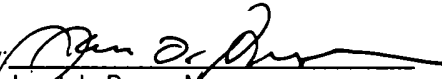
Dated as of: March 5, 2015

"TRUSTOR"

GATEWAY ASSOCIATES, LTD.,
a Utah limited partnership

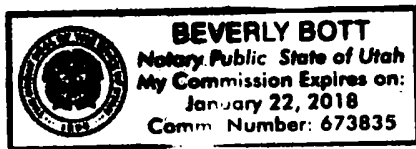
By: Boyer Gateway, L.C.,
a Utah limited liability company
Its General Partner


By: The Boyer Company, L.C.,
a Utah limited liability company
Its Manager/Member

By: 
Jacob L. Boyer, Manager

STATE OF UTAH)
COUNTY OF SALT LAKE) ss
)

The foregoing instrument was acknowledged before me this 11th day of March, 2015, by Jacob L. Boyer, Manager of The Boyer Company, L.C., a Utah limited liability company, Manager/Member of Boyer Gateway, L.C., a Utah limited liability company, General Partner of Gateway Associates, LTD., a Utah limited partnership.




NOTARY PUBLIC
Residing at: Centerville, Utah

My commission expires January 22, 2018.

Lender Signature Page:

Dated as of: March 5, 2015

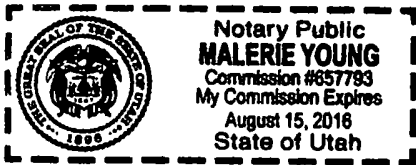
"Lender"

WELLS FARGO BANK, NATIONAL ASSOCIATION

By: *Michael W. Asay*
Michael W. Asay, Vice President

STATE OF UTAH)
) ss
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 16 day of March, 2015, by Michael W. Asay, Vice President of Wells Fargo Bank, National Association.



Malerie Young
NOTARY PUBLIC
Residing at: *Salt Lake City*

My commission expires 8/15/16.

EXHIBIT A – PROPERTY DESCRIPTION

Exhibit A to Memorandum of Eleventh Modification Agreement Amending Deed of Trust dated as of March 5, 2015, by and between GATEWAY ASSOCIATES, LTD., a Utah limited liability company ("Trustor"), and WELLS FARGO BANK, NATIONAL ASSOCIATION ("Lender").

All the certain real property located in the County of Salt Lake, State of Utah, described as follows:

LOT 6, **BOYER GATEWAY**, ACCORDING TO THE SUBDIVISION PLAT THEREOF, FILED ON FEBRUARY 26, 2001 AS ENTRY NO. 7828967, IN BOOK "2001P" OF PLATS AT PAGE 37 OF THE OFFICIAL RECORDS OF THE SALT LAKE COUNTY RECORDER.

EXCEPTING THEREFROM THE MINERALS AND MINERAL RIGHTS RESERVED BY UNION PACIFIC RAILROAD COMPANY, A DELAWARE CORPORATION, IN THAT CERTAIN SPECIAL WARRANTY DEED RECORDED DECEMBER 24, 1998 AS ENTRY NO. 7202238, IN BOOK 8208, AT PAGE 2578 OF THE OFFICIAL RECORDS OF THE SALT LAKE COUNTY RECORDER, WHEREIN GATEWAY ASSOCIATES, LTD., A UTAH LIMITED PARTNERSHIP, IS THE GRANTEE.

TAX PARCEL NO.: 08-36-376-013