RECORDING REQUESTED BY: HOLMES HOMES, INC.

12133604 9/16/2015 4:00:00 PM \$35.00 Book - 10362 Pg - 1813-1816 Gary W. Ott Recorder, Salt Lake County, UT FIRST AMERICAN TITLE BY: eCASH, DEPUTY - EF 4 P.

AND WHEN RECORDED MAIL DEED AND TAX STATEMENTS TO:

HOLMES HOMES, INC. 126 West Sego Lily Drive, Suite 250 Sandy, Utah 84070

SPECIAL WARRANTY DEED

DAYBREAK DEVELOPMENT COMPANY, FORMERLY KNOWN AS KENNECOTT LAND RESIDENTIAL DEVELOPMENT COMPANY, a Delaware corporation, with its principal office at 4700 Daybreak Parkway, South Jordan, Utah 84095, County of Salt Lake, State of Utah ("**Grantor**"), for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) paid to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby **CONVEY** and **WARRANT** against the acts of Grantor only to **HOLMES HOMES, INC.**, a Utah corporation ("**Grantee**"), certain land being more particularly described in <u>Exhibit A</u> attached hereto and incorporated herein by reference (the "**Land**"), together with (i) all improvements, if any, located thereon, and (ii) all right, title and interest of Grantor (if any) in, to and under adjoining streets, rights of way and easements, **SUBJECT TO** all reservations contained in this Deed and all encumbrances of record, all building codes and other applicable laws, ordinances and governmental regulations affecting the Land and all other matters reasonably identifiable from an inspection or survey of the Land.

Grantor hereby retains and reserves (i) all oil, gas and minerals under or appurtenant to the Land, together with all rights to use or extract the same, except that Grantor shall not have the right to enter upon or disturb the first 500 feet below the surface of the Land to use or extract the same, and (ii) all water flowing or located under, within, or over, and all water rights or water shares in any way connected or associated with or appurtenant to, the Land.

Grantor and Grantee agree that the provisions of Paragraph 10 of Exhibit B to that certain Deed dated October 16, 2002 from Kennecott Utah Copper Corporation, as grantor, to OM Enterprises Company, as grantee, recorded in the Official Records of Salt Lake County as Instrument No. 8442505, including, without limitation, the "Well Prohibition Covenant" [which prohibits drilling of water wells on the land] and the "Subsequent Transfer Covenant" [which requires that the Well Prohibition Covenant be inserted in all future deeds for such land] (as such terms are defined in such Paragraph 10), are hereby incorporated into this Deed and shall be binding on Grantee, its successors and assigns.

[SIGNATURES ON NEXT PAGE]

IN WITNESS WHEREOF, Grantor has caused its duly authorized representative to execute this instrument as of the date hereinafter written.

DATED: September 14, 2015 GRANTOR:

DAYBREAK DEVELOPMENT COMPANY, FORMERLY KNOWN AS KENNECOTT LAND RESIDENTIAL DEVELOPMENT COMPANY, a Delaware corporation

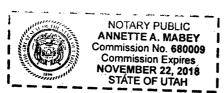
Name: Ty McCutcheon

Its: Vice President Daybreak

ACKNOWLEDGMENT

STATE OF UTAH)
COIDING OF CALTIANT	·) SS.
COUNTY OF SALT LAKE)
1	4. 1
On Auten	httl., 2015, personally appeared before me, a Notary President of DAYBREAK DEVELOPMENT COMPANY,
Public, Ty McCutcheon, the Vice	President of DAYBREAK DEVELOPMENT COMPANY,
	NNECOTT LAND RESIDENTIAL DEVELOPMENT
COMPANY, personally known	or proved to me to be the person whose name is subscribed to the
above instrument who acknowled	lged to me that he executed the above instrument on behalf of
DAYBREAK DEVELOPMEN	T COMPANY, FORMERLY KNOWN AS KENNECOTT
LAND RESIDENTIAL DEVE	

WITNESS my hand and official Seal.



Motary Public in and for said State

My commission expires: $\frac{11/22/2018}{}$

[SEAL]

Exhibit A to Deed

Legal Description

LOTS 357, 358, 359, 360, 361, 362, 363, 364, 365, 376, 377, 378, 410, 411, 412, 413, 414, 415, 416 AND 417, KENNECOTT DAYBREAK VILLAGE 5 MULTI FAMILY #1 SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AND OF RECORD IN THE SALT LAKE COUNTY RECORDER'S OFFICE.

 $26-13-197-001-0000\ , 26-13-326-010-0000\ , 26-13-326-009-0000,\ 26-13-326-008-0000,\ 26-13-326-007-0000,\ 26-13-326-006-0000,\ 26-13-326-005-0000,\ 26-13-326-004-0000,\ 26-13-326-003-0000,\ 26-19-197-004-0000,\ 26-19-197-003-0000,\ 26-19-197-002-0000,\ 26-13-328-019-0000,\ 26-13-328-011-0000,\ 26-13-328-012-0000,\ 26-13-328-013-0000,\ 26-13-328-013-0000,\ 26-13-328-016-0000$