When Recorded Mail To: Sage Community Management 3688 East Campus Drive #101 Eagle Mountain, Utah 84005 12245664 3/23/2016 3:28:00 PM \$32.00 Book - 10414 Pg - 741-742 Gary W. Ott Recorder, Salt Lake County, UT BALL JANIK LLP BY: eCASH, DEPUTY - EF 2 P.

NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

- 1. A reinvestment fee is due upon transfer of title, as established by the Declaration of Covenants, Conditions and Restrictions for The Cottages at the Rose Garden Phase 3, recorded 2014, June 30, as Entry No 11873661, in the Salt Lake County Recorder's Office, Utah. The name and address of the beneficiary under the above referenced reinvestment fee covenant is The Cottages at the Rose Gardens, c/o Sage Community Management, 3688 E Campus Drive #101, Eagle Mountain, UT 84005. Phone (801) 789-7878. However, contact with the Association should be made through its primary contact as designated from time to time in the online Utah Homeowner Associations Registry maintained by the Utah Dept. of Commerce.
- 2. The seller, buyer, or title company involved in the transaction must contact the community manager with the name and mailing address of the purchaser and provide a forwarding address for the seller.
- 3. The burden of the above referenced reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns, such land being described in **Exhibit A**. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs related to the transfer of the property and may also provide for payment for common planning, facilities, and infrastructure and of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.

reinvesiment lee covenant is	s required to bene	ent the Property.
DATE: <u>March 8</u>	, 2016.	THE COTTAGES AT THE ROSE GARDENS HOMEOWNERS ASSOCIATION Serry W. Milsen.
		Its: Authorized Agent
STATE OF UTAH)	
Utah	:ss	
COUNTY OF Salt Lake)	
Jerry Nelson	, as author	was acknowledged before me March 8, 2016 by rized agent for The Cottages at the Rose Gardens ly known to me or has provided adequate identification.
	JESSA G Notary State O	Public Notary Public

COMMISSION NUMBER 686234

Exhibit A

LEGAL DESCRIPTION

LOTS 301 through 321, THE COTTAGES AT THE ROSE GARDENS PHASE 3, according to the official plat thereof on record with the Salt Lake County Recorder, state of Utah.

First Parcel #: 28-06-427-072-0000