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9/8/2016 1:12:00 PM \$50.00
Book - 10473 Pg - 9840-9844
Gary W. Ott
Recorder, Salt Lake County, UT
METRO NATIONAL TITLE
BY: eCASH, DEPUTY - EF 5 P.

WHEN RECORDED, MAIL TO:

Oak Hollow Homeowners Association
6965 South Union Park Center, Suite 260
Cottonwood Heights, Utah 84047

NOTICE OF REINVESTMENT FEE COVENANT

(Oak Hollow Subdivision, Herriman City, Salt Lake County, State of Utah)

Pursuant to Utah Code Ann. §57-1-46(6) notice is hereby given that each Unit within that parcel of real property located in Herriman City, Utah, and more particularly described on **Exhibit A** hereto ("**Property**") is subject to a covenant obligating a future buyer or seller of any Unit within the Property to pay to the Oak Hollow Homeowners Association ("**Association**") upon and as a result of a transfer of a Unit within the Property, a fee that is dedicated to benefitting such Unit ("**Reinvestment Fee**").

1. The Property is subject to that certain *Declaration of Covenants, Conditions and Restrictions for Oak Hollow Subdivision* ("**Declaration**"), recorded with the Salt Lake County Recorder's office on September 8, 2016, as Entry No. 12360955.
2. The Reinvestment Fee, and a covenant for the payment thereof, is described in the Section 4.3.1 of the Declaration. The amount of the Reinvestment Fee will initially be \$750.00 but may be changed from time to time by the Association.
3. The Association's address, where the Reinvestment Fee is to be paid, is:

Oak Hollow Homeowners Association
6965 South Union Park Center, Suite 260
Cottonwood Heights, Utah 84047

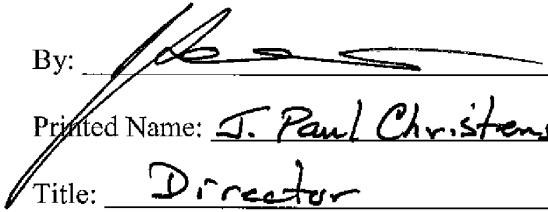
4. The covenant for the Reinvestment Fee is intended to run with the land and bind all owners of Units within the Property and their successors in interest and assigns.
5. The existence of the covenant for the Reinvestment Fee precludes the imposition of any additional reinvestment fee covenants on the Property.
6. The covenant for the Reinvestment Fee shall remain in full force and effect so long as the Declaration encumbers the Project (as the term "**Project**" is defined in the Declaration).
7. The purpose of the Reinvestment Fee is to enable the Association to finance the maintenance, repair and/or replacement of the Common Areas, and to fund the reserve account of the Association.

8. The Reinvestment Fee required to be paid to the Association pursuant to the covenant contained in the Declaration is required to benefit the Units within the Property.
9. This Notice of Reinvestment Fee Covenant will be recorded in the Salt Lake County Recorder's Office against the Property described in Exhibit A hereto.

WHEREFORE, this Notice of Reinvestment Fee Covenant is executed by an authorized representative of the Oak Hollow Homeowners Association.

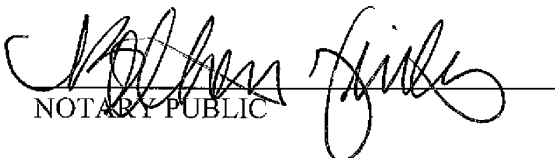
ASSOCIATION

Oak Hollow Homeowners Association, a Utah non-profit corporation

By: 
Printed Name: J. Paul Christensen
Title: Director

STATE OF UTAH)
 :SS.
COUNTY OF Salt Lake)

The foregoing instrument was acknowledged before me this 7th day of September, 2016, by J. Paul Christensen as director of the Oak Hollow Homeowners Association.


NOTARY PUBLIC

SEAL:



EXHIBIT A

(Description of the Property)

PHASE 1

Beginning at the South quarter corner of Section 3, Township 4 South, Range 2 West, Salt Lake Base and Meridian; running thence South 89°58'08" West 420.24 feet and North 00°09'58" East 287.67 feet to the point of beginning; and running thence North 00°09'58" East 563.86 feet; thence North 54°31'33" East 517.10 feet; thence North 69°35'00" East 48.71 feet to the point of curve of a non-tangent curve to the right, of which the radius point lies South 28°27'18" East, a radial distance of 560 feet, having a chord bearing of North 65°56'07" East, and a chord distance of 85.74 feet; thence Northeasterly along the arc, through a central angle of 08°46'51", a distance of 85.82 feet; thence North 70°19'33" East 277.67 feet; thence South 00°03'04" West 611.63 feet; thence South 89°57'51" West 12.13 feet; thence South 61°57'32" West 71.44 feet; thence South 51°57'57" West 77.65 feet; thence North 89°56'40" West 30.00 feet; thence South 00°03'20" West 14.50 feet to a point of curve to the right having a radius of 28.00 feet, and a chord bearing of South 45°03'20" West, and a chord distance of 39.60 feet; thence Southwesterly along the arc a distance of 43.98 feet; thence North 89°56'40" West 19.50 feet; thence West 36.59 feet; thence South 47°12'52" West 97.13 feet; thence South 79°20'09" West 33.74 feet; thence South 61°23'00" West 110.15 feet; thence West 104.44 feet; thence South 39°34'39" West 100.41 feet; thence South 65°10'40" West 170.60 feet; thence North 89°50'02" West 32.74 feet to the point of beginning.

PHASE 2

Beginning at a point, said point being the South Quarter Corner of Section 3, Township 4 South, Range 2 West, Salt Lake Base and Meridian; and running

thence South 89°58'02" West 420.75 feet along the section line;
thence North 00°09'49" East 287.69 feet;
thence South 89°50'02" East 33.26 feet;
thence North 65°10'40" East 170.60 feet;
thence North 39°34'39" East 100.41 feet;
thence East 104.44 feet;
thence North 61°23'00" East 110.15 feet;
thence North 79°20'09" East 33.74 feet;
thence North 47°12'52" East 97.13 feet;
thence North 63°13'24" East 94.24 feet;
thence South 89°56'40" East 30.00 feet;
thence North 51°57'57" East 77.65 feet;
thence North 61°57'32" East 71.44 feet;
thence North 89°57'53" East 337.16 feet;
thence South 00°03'01" West 684.95 feet;
thence South 89°57'51" West 712.62 feet along the Section line to the point of beginning.

OAK HOLLOW PHASE 1 P.U.D

LOT/QUAR PARCEL NUMBER

A 32-03-451-021
B 32-03-452-001
C 32-03-383-001
D 32-03-381-002
E 32-03-452-006
F 32-03-383-006
M 32-03-451-027
1 32-03-383-003
2 32-03-383-002
3 32-03-383-004
4 32-03-383-005
5 32-03-452-004
6 32-03-452-005
7 32-03-452-003
8 32-03-452-002
9 32-03-451-022
10 32-03-451-023
11 32-03-451-024
12 32-03-451-025
13 32-03-451-029
14 32-03-451-028
15 32-03-451-026
16 32-03-381-010
17 32-03-381-009
18 32-03-381-008
19 32-03-381-006
20 32-03-381-005
21 32-03-381-004
22 32-03-381-003
AREA 32-03-381-007
ROADS 32-03-381-011

Together with Additional Parcel Numbers:

32-03-300-071
32-03-300-072
32-03-400-076
32-03-400-078
32-03-400-079