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Gary W. Ott  
Recorder, Salt Lake County, UT  
FOUNDERS TITLE LAYTON  
BY: eCASH, DEPUTY - EF 3 P.

Prepared by and after recording  
return to:

Gregory W. Kuehnle, Esq.  
Fox Rothschild LLP  
1030 15<sup>th</sup> Street, NW, Suite 380E  
Washington, DC 20005

16-022087

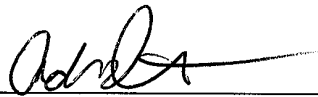
**ASSIGNMENT OF MULTIFAMILY DEED OF TRUST, ASSIGNMENT OF LEASES  
AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING**  
(Oquirrh Hills Apartments – 2850 S. 8400 West, Magna, Utah 84044)

**FOR VALUABLE CONSIDERATION, ARBOR COMMERCIAL FUNDING I, LLC**, a New York limited liability company (the “Assignor”), having its principal office at 333 Earle Ovington Blvd., Suite 900, Uniondale, New York 11553 hereby assigns, grants, sells and transfers to **FANNIE MAE**, a corporation duly organized under the Federal National Mortgage Association Charter Act, as amended, 12 U.S.C. Section 1716 et. seq. and duly organized and existing under the laws of the United States, having a place of business at c/o Arbor Commercial Funding I, LLC, 333 Earle Ovington Blvd., Suite 900, Uniondale, New York 11553 (the “Assignee”), and the Assignee’s successors, transferees and assigns forever, all of the right, title and interest of the Assignor in and to the Multifamily Deed of Trust, Assignment of Leases and Rents, Security Agreement and Fixture Filing, dated as of January 5, 2017, entered into by **OQUIRRH HILLS APARTMENTS, LLC**, a Utah limited liability company (the “Borrower”) for the benefit of the Assignor, securing an indebtedness of the Borrower to the Assignor in the principal amount of \$32,500,000.00 and recorded on the same date herewith in the records of Salt Lake County, Utah, (the “Instrument”), which indebtedness is secured by the property described in Exhibit A attached hereto and incorporated herein by this reference.

Together with the note or other obligation described in the Instrument and all obligations secured by the Instrument now or in the future.

[SIGNATURE AND ACKNOWLEDGEMENT APPEAR ON FOLLOWING PAGE]

**ARBOR COMMERCIAL FUNDING I, LLC**  
a New York limited liability company

By:  (SEAL)  
Name: Adam Dratch  
Title: Authorized Signatory

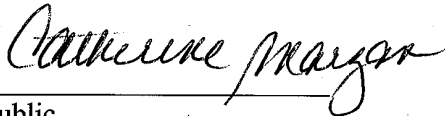
**ACKNOWLEDGMENT**

State of New York

County of New York

ss:

On this 20<sup>th</sup> day of December, 2016, before me, the undersigned officer, personally appeared Adam Dratch, who I am satisfied is the individual named in the foregoing instrument as Authorized Signatory of Arbor Commercial Funding I, LLC, and on behalf of such limited liability company did acknowledge that he/she executed the foregoing instrument as his/her voluntary act and deed, and as the voluntary act and deed of said limited liability company, for the purposes therein contained.



Notary Public

Print Name: Catherine Marzan

My commission expires: \_\_\_\_\_

**CATHERINE MARZAN**  
Notary Public, State of New York  
No. 02MA6305124  
Qualified in Rockland County  
Commission Expires June 2, 2018

**EXHIBIT A  
LEGAL DESCRIPTION**

The property referred to herein is situated in the County of Salt Lake, State of Utah and is described as follows:

A parcel of land being all of Lot 1 and part of Lots 6 and 7 of the Flangas Crossing P.U.D. platted and recorded as Entry No. 11671372 in Book 2013P at Page 120 in the Office of the Salt Lake County Recorder. Said P.U.D. is located in the Northwest Quarter of Section 29, Township 1 South, Range 2 West of the Salt Lake Base and Meridian. Said parcel of land is described as follows:

Beginning at a northwesterly corner of said Lot 1 at a point on the Southerly Right-of-Way Line of a State Highway with a half width of 33 feet;  
thence North 88°50'33" East 47.01 feet along said Southerly Right-of-Way Line of said State Highway and a northerly lot line to a northeasterly corner of said Lot 1;  
thence South 00°09'20" West 231.45 feet along an easterly lot line of said Lot 1 to intersect a westerly extension of the northerly lot line of Lot 5 of said Flangas Cross P.U.D.; thence South 89°35'30" East 170.57 feet to an easterly lot line of said Lot 1;  
thence along the lot lines of said Lot 1 the following eleven (11) courses:  
1) South 00°09'20" West 864.26 feet;  
2) South 89°50'40" East 188.64 feet to the Westerly Right-of-Way Line of 8400 West Street with a half width of 53 feet;  
3) South 00°11'35" West 393.99 feet along said Westerly Right-of-Way Line;  
4) North 89°35'04" West 176.59 feet ;  
5) North 00°38'16" East 10.00 feet ;  
6) North 89°35'04" West 49.95 feet ;  
7) North 00°38'16" East 115.00 feet;  
8) North 89°35'04" West 250.00 feet;  
9) North 00°24'56" East 25.00 feet;  
10) North 89°35'04" West 103.03 feet;  
11) North 00°11'35" East 1,107.23 feet along a westerly lot line of said Lot 1 and a portion of the westerly lot line of Lot 7 of said Flangas Cross P.U.D.;  
thence South 89°36'30" East 171.72 feet to an easterly lot line of said Lot 7 and a point in the westerly lot line of said Lot 1;  
thence North 00°09'20" East 230.18 feet along said westerly lot line to the point of beginning.

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