After Recording Return to: 5200 S. Highland Dr., Suite 303 Salt Lake City, UT 84117

12454464 1/13/2017 12:25:00 PM \$61.00 Book - 10520 Pg - 5973-5974 Gary W. Ott Recorder, Salt Lake County, UT SEB LEGAL LLC BY: eCASH, DEPUTY - EF 2 P.

NOTICE OF REINVESTMENT FEE

The One & Nine Condominiums has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: The One & Nine Condominiums.,460 East 800 North, P.O. Box 1006, Orem, UT, 84059-1006

Association Phone: 801-235-7368

Association Email: jason@amres.co

<u>Duration</u>: The duration of the reinvestment fee is perpetual.

<u>Purpose</u>: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: January 13, 2017

By: Jalyn Peterson, Attorney
Its: Authorized Representative

STATE OF UTAH) :ss
County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this January 13, 2017, by Jalyn Peterson, as an Authorized Representative of The One & Nine Condominiums who is personally known to me or who has provided an acceptable and adequate identification.

Nadine Richelle Oblad NOTARY PUBLIC - STATE OF UTAH My Comm. Exp. 07/25/2020 Commission # 690135 Machine Richelle Chard
Notary Public

EXHIBIT A Legal Description

ALL UNITS CONTAINED WITHIN THE ONE & NINE CONDOMINIUMS PROJECT AS THE SAME IS IDENTIFIED IN THE RECORD OF SURVEY PLAT RECORDED IN SALT LAKE COUNTY, UTAH

PARCEL ID NUMBERS:

PARCEL NUMBER	TYPE	UNIT
16051430440000	Р	P501
16051430450000	Р	P502
16051430460000	Р	P503
16051430470000	Р	P504
16051430480000	P	P505
16051430490000	Р	P506
16051430500000	Р	P507
16051430010000	U	101
16051430020000	U	102
16051430030000	U	103
16051430040000	U	104
16051430050000	υ	105
16051430060000	U	106
16051430070000	U	107
16051430080000	U	108
16051430090000	U	109
16051430100000	U	110
16051430110000	U	111
16051430120000	U	112
16051430130000	U	113
16051430140000	U	114
16051430150000	U	115
16051430160000	U	116
16051430170000	υ	117
16051430180000	U	201

PARCEL NUMBER	TYPE	UNIT
16051430190000	U	202
16051430200000	U	203
16051430210000	U	204
16051430220000	U	205
16051430230000	U	206
16051430240000	U	207
16051430250000	U	208
16051430260000	U	209
16051430270000	U	210
16051430280000	U	301
16051430290000	U	302
16051430300000	U	303
16051430310000	U	304
16051430320000	U	305
16051430330000	U	306
16051430340000	U	307
16051430350000	U	308
16051430360000	U	309
16051430370000	U	310
16051430380000	U	311
16051430390000	U	312
16051430400000	U	401
16051430410000	U	402
16051430420000	U	403
16051430430000	υ	404