12502268 3/24/2017 4:47:00 PM \$17.00 Book - 10541 Pg - 3162-3165 Gary W. Ott Recorder, Salt Lake County, UT OLD REPUBLIC TITLE DRAPER/OREM BY: eCASH, DEPUTY - EF 4 P.

WHEN RECORDED RETURN TO:

Riverton CenterCal, LLC Attn: Jean Paul Wardy 1600 Franklin Avenue El Segundo, CA 90245

Tax Parcel No. 27-31-300-011, 27-31-400-022

NOTICE OF PROPERTY ACQUISITION

RIVERTON CENTERCAL, LLC hereby gives notice that it has consummated the purchase of the real property described on Exhibit A attached hereto (the "Parcel").

This Notice is given pursuant to Sections 2.2 and 3.2 of the Development Agreement for Mountain View Place at Riverton (the "Development Agreement") entered into as of the 1st day of December, 2015, by and among CenterCal Properties, LLC, a Delaware limited liability company ("Developer"), and Riverton City, a Utah municipal corporation (the "City"), and recorded as Entry No. [2502237] in Book [0541] at Page 2871, in the official records of the Salt Lake County Recorder. The Development Agreement relates to the Project Site more particularly described in Exhibit B attached hereto (the "Project Site"). The rights of Developer under the Development Agreement have been assigned to Riverton CenterCal, LLC pursuant to that certain Assignment and Assumption of Development Agreement, dated as of March 24, 2017, and recorded as Entry No. [2502262] in Book [0541] at Page 3/32, in the official records of the Salt Lake County Recorder.

Pursuant to Sections 2.2 and 3.2 of the Development Agreement, the Parcel shall become part of the "Property" as defined in the Development Agreement, and shall become subject to and benefitted by the terms of the Development Agreement. By reason of this Notice of Property Acquisition, the terms and conditions of the Development Agreement shall be binding upon the undersigned as Owner of the Parcel and its successors and assigns in the ownership of the Parcel.

[Signature page follows.]

IN WITNESS WHEREOF, the undersigned has executed this Notice of Property Acquisition as of the 24 day of March, 2017.

RIVERTON CENTERCAL, LLC.

a Delaware limited liability company

By: CENTERCAL, LLC, a Delaware limited liability company, its sole member

By: CENTERCAL ASSOCIATES, LLC, a Delaware limited liability company, its Managers

By: Name: Its:

STATE OF CALIFORNIA)
: ss.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

GABRIEL ROBERTS
COMM. #2079938 Z
Notary Public - California Common Commo

Exhibit A to Notice of Property Acquisition

Parcel Legal Description

CENTERCAL FIRST PHASE PARCEL

That certain real property located in Salt Lake County, Utah, specifically described as follows:

Beginning at a point on the east right-of-way line of the Mountain View Corridor for the Utah Department of Transportation project no. MP-0182(6) as described in a quit claim deed recorded July 15, 2014 in book 10245 at page 5268 in the Salt Lake County Recorder's Office, said point also being South 89°34'03" East, along the Section Line, 534.33 feet and North 00°25'57" East 136.72 feet from the Southwest Corner of Section 31, Township 3 South, Range 1 West, Salt Lake Base and Meridian and running thence along said east right-of-way line the following five (5) courses: (1) North 15°19'40" West 67.94 feet, (2) North 02°30'46" East 553.12 feet, (3) North 12°02'08" East 266.84 feet, (4) North 05°07'17" West 269.61 feet, (5) North 03°33'19" West 6.27 feet; thence South 89°25'15" East 1348.84 feet; thence South 00°34'50" West 889.12 feet to a point on a 100.00 foot radius curve to the left; thence Southerly 11.38 feet along said curve, through a central angle of 06°31'15", (chord bears South 02°40'47" East 11.37 feet); thence South 05°56'24" East 59.05 feet to a point on a 100.00 foot radius curve to the right; thence Southerly 11.38 feet along said curve, through a central angle of 06°31'15", (chord bears South 02°40'47" East 11.37 feet); thence South 00°34'50" West 167.69 feet to the north right-of-way line of 13400 South Street as described in a quit claim deed recorded March 19, 2012 in book 10000 at page 4080 in the Salt Lake County Recorder's Office; thence along said north right-of-way line the following five (5) courses: (1) South 89°48'13" West 92.78 feet (2) South 00°11'47" East 39.61 feet, (3) South 45°07'09" West 56.85 feet, (4) North 89°33'54" West 348.39 feet to a point on a 5861.83 foot radius curve to the right, (5) Northwesterly along said curve 141.13 feet, through a central angle of 01°22'46", (chord bears North 88°52'31" West 141.13 feet), to the north right-of-way line of 13400 South Street as described in a quit claim deed recorded May 11, 2010 in book 9824 at page 7738 in the Salt Lake County Recorder's Office; thence along said north right-ofway line the following ten (10) courses: (1) North 84°42'01" West 92.10 feet, (2) North 05°00'00" East 6.45 feet, (3) North 85°00'00" West 58.96 feet, (4) South 05°00'00" West 6.45 feet, (5) North 86°05'31" West 78.08 feet, (6) North 87°11'25" West 78.08 feet, (7) North 88°13'22" West 68.71 feet, (8) North 89°11'32" West 69.14 feet, (9) North 89°40'21" West 90.78 feet, (10) North 78°25'02" West 230.08 feet to the Point of Beginning.

Contains 1,640,053 Sq. Ft. or 37.65 Acres.

Exhibit B to Notice of Property Acquisition Legal Description of Mountain View Place Project Site

Riverton Overall Legal Description, (Parcel 1, Parcel 2 and Canal combined) 3-16-2017 srv/cea

Beginning at a point on the east right-of-way line of the Mountain View Corridor for the Utah Department of Transportation Project No. MP-0182(6) as described in a Quit Claim Deed recorded July 15, 2014 in Book 10245 at Page 5268 in the Salt Lake County Recorder's Office, said point also being South 89°34'03" East, along the Section Line, 534.33 feet and North 00°25'57" East 136.72 feet from the Southwest Corner of Section 31, Township 3 South, Range 1 West, Salt Lake Base and Meridian and running thence along said east right-of-way line the following five (5) courses: (1) North 15°19'40" West 67.94 feet, (2) North 02°30'46" East 553.12 feet, (3) North 12°02'08" East 266.84 feet, (4) North 05°07'17" West 269.61 feet, (5) North 03°33'19" West 6.27 feet; thence South 89°25'15" East 2945.00 feet; thence South 00°32'06" West 647.62 feet to a point on a 149.87 foot radius curve to the right; thence Southwesterly 106.14 feet along said curve, through a central angle of 40°34'40" (chord bears South 20°49'07" West 103.94 feet); thence South 41°05'23" West 88.60 feet to a point on a 220.00 foot radius curve to the left; thence Southwesterly 156.03 feet along said curve, through a central angle of 40°38'06", (chord bears South 20°46'20" West 152.78 feet); thence South 00°27'17" West 239.36 feet to a point on a 66.72 foot radius curve to the right; thence Southwesterly 32.29 feet along said curve, through a central angle of 27°43'43", (chord bears South 10°52'13" West 31.97 feet) to the north right-of-way line of 13400 South Street; thence along said north right-of-way, North 89°34'44" West 220.46 feet to the north right-of-way of 13400 South Street as described in a Quit Claim Deed recorded March 19, 2012 in Book 10000 at Page 4080 in the Salt Lake County Recorder's Office; thence, along said north right-of-way line, the following eleven (11) courses: (1) North 88°17'31" West 500.73 feet, (2) North 89°33'54" West 325.00, (3) North 85°45'03" West 97.72 feet, (4) North 89°33'54" West 244.87 feet, (5) North 44°07'42" West 55.55 feet, (6) North 00°11'47" West 35.07 feet, (7) South 89°48'13" West 102.00 feet, (8) South 00°11'47" East 39.61 feet, (9) South 45°07'09" West 56.85 feet, (10) North 89°33'54" West 348.39 feet to a point on a 5861.83 foot radius curve to the right, (11) Northwesterly along said curve 141.13 feet through a central angle of 01°22'46", (chord bears North 88°52'31" West 141.13 feet), to the north right-of-way line of 13400 South Street as described in a Quit Claim Deed recorded May 11, 2010 in Book 9824 at Page 7738 in the Salt Lake County Recorder's Office; thence along said north right-of-way line the following ten (10) courses: (1) North 84°42'01" West 92.10 feet, (2) North 05°00'00" East 6.45 feet, (3) North 85°00'00" West 58.96 feet, (4) South 05°00'00" West 6.45 feet, (5) North 86°05'31" West 78.08 feet, (6) North 87°11'25" West 78.08 feet, (7) North 88°13'22" West 68.71 feet, (8) North 89°11'32" West 69.14 feet, (9) North 89°40'21" West 90.78 feet, (10) North 78°25'02" West 230.08 feet to the Point of Beginning. Contains 3,520,733 Sq. Ft. or 80.82 Ac.