4-151 Amendment

When Recorded, Return to; Draper City -Planning Department 1020 East Pioneer Rd Draper, UT 84020 12516280 04/17/2017 11:23 AM \$0.00 Book - 10548 Ps - 1290-1304 GARY W. OTT RECORDER, SALT LAKE COUNTY, UTAH CITY OF DRAPER 1020 E PIONÆER RD DRAPER UT 84020 BY: DKA, DEPUTY - MA 15 P.

<u>DEVELOPMENT AGREEMENT AMENDMENT</u> (Old Town Center Property – 950 East Highland Drive)

THIS DEVELOPMENT AGREEMENT AMENDMENT ("Amendment") is made and entered into as of this day of 2017, by and between Weekley Homes, LLC, a Delaware limited liability company ("Weekley"), Deer Run Solutions LLC, a Delaware limited liability company ("DSR," and together with Weekley, "Developer"), and DRAPER CITY, a municipal corporation of the State of Utah (the "City"). This Agreement amends the Development Agreement (Amended) recorded January 23rd 2015, as entry No. 11980975 in book 10290 page 6790-6807 in the Office of the Salt Lake County Recorders City and Draper Highland, LLC, a Utah limited liability company as predecessor in interest to Developer (the "Original Development Agreement").

RECITALS

- A. Weekley and DSR are, together, the owners of that certain real property located at approximately 950 East highland Drive, Draper, Utah and governed by the Original Development Agreement (the "Property").
- B. Developer is in the process of completing the park and the entry improvements described in the Original Development Agreement.
- C. Developer wishes to enhance and maintain such landscaping and other improvements by adding an entry monument in the center median of Deer Preserve Lane (formerly Town Center Drive) (the "Monument"), installing lettering on the wall separating the tot lot from Candy Pull Lane and installing decorative signs identifying trails (collectively, with the Monument, the "Improvements"). The specifications of the Monument are set forth in Exhibit A.
- D. The City, acting pursuant to its authority Utah Code Annotated 10-9a-101 et seq., and its land use policies, ordinances and regulations, has made certain determinations with respect to the Property, the Developer's proposed additional improvements and, in the exercise of its legislative discretion, has elected to approve this Agreement.

NOW, THEREFORE, in consideration of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the City and Developer herby agree as follows:

- 1. Incorporation of Recitals. The Recitals are hereby incorporated as part of this Agreement.
- 2. In consideration for the right to install the Improvements, Developer hereby agrees to replace twelve (12) existing trees located along City owned Highland Drive in front of the Property that are 3" inch caliper or greater and in conjunction therewith to repair the related irrigation system along Highland Drive in front of the deer run project
- 3. Installation and maintenance of center median monument.

- a. <u>Monument</u>. Developer agrees to install, at its own expense, the Monument substantially in the form as shown in Exhibits A attached hereto.
- b. <u>Maintenance</u>. Developer shall cause the homeowner association governing the Property to provide ongoing maintenance of the Improvements.
- c. <u>Sight Visibility</u> Developer agrees to install the Monument approximately thirty feet (30') back from the crosswalk line at Deer Preserve lane.
- 4. Compliance with City Design and Construction Standards. Developer acknowledges and agrees that nothing in this Agreement shall be deemed to relieve it from the obligation to otherwise comply with all applicable laws and requirements of the City necessary for the development of the Property.
- 5. Reserved Legislative Powers. Nothing in this Agreement shall limit the future exercise of the Police power by the City in enacting zoning, subdivision, development, transportation, environmental, open space and related land-use plans, policies, ordinances and regulations after the date of this Agreement, provided that the adoption and exercise of such power shall not restrict Developer's right to develop the Property as provided herein.
- 6. Agreement to Run with the Land. This Amendment shall be recorded in the Office of the Salt Lake County Recorder, shall be deemed to run with the Property, shall encumber the same, and shall be binding on and insure to the benefit of all successors and assigns of Developer in the ownership or development of any portion of the Property.
- 7. <u>Assignment</u> Neither this Agreement nor any of the provisions, terms or conditions hereof may be assigned to any party, individual or entity without assigning also the responsibilities arising hereunder. This restriction on assignment is not intended to prohibit or impede the assignment, sale or transfer of the Property, or any portion thereof, by Developer.
- 8. **No Joint Venture, Partnership or Third Party Rights.** This agreement does not create any joint venture, partnership, undertaking or business arrangement between the parties hereto nor any rights or benefits to third parties, except as expressly provided herein.
- 9. <u>Notices</u>, Any notices, requests, or demands required or desired to be given hereunder shall be in writing and should be delivered personally to the party for who intended, or if mailed by certified mail, return receipt requested, postage prepaid to the parties as follows:

Developer:

Deer Run Solutions LLC 4600 Wells Fargo Center 90 South Seventh Street Minneapolis, MN 55402 Attn: Devin Duffy

Telephone: (612)851-3007 Facsimile: (612) 851-3001 Email: Devin.duffy@castlelake.com

Weekley Homes LC 6243 S Redwood Rd, Suite 230

Taylorsville, UT 84123 Attn: Rod Staten Phone 801 810 2569

Email: rstaten@dwhomes.com

City: Draper City

Attn: City manager 1020 E. Pioneer Road Draper, Utah 84020

- 10. Counterparts: Electronic Signatures. This Agreement May be executed in multiple counterparts, each of which shall be deemed and original, and all of which when taken together shall constitute one and the same document and agreement. A copy or electronic transmission of any part of this Agreement, including the signature page, shall have the same force and effect as an original.
- 11. Governing Law. To the fullest extent possible, this Agreement shall be governed by, and construed and enforced in accordance with, the laws of the State of Utah, without regard to any conflicts of law issues.
- 12. All remaining terms of the original development agreement shall remain in full force and effect.

[Signatures on following page.]

IN WITNSS WHEREOF,	this Agreement is e	xecuted as of the date	first written above.
Developer:		/	
	Deer Run Solution	ns LLC, a Delaware limi	ted liability company
	Ву:	\	
	Name:		
	Its:		
STATE OF UTAH :ss.)		
COUNTY OF SALT LAKE			
On this d	ay of	, 2017, personally app	eared before me
known or satisfactorily acknowledged to me the	proved to me to be hat he/she is the	e the person who sign	ed the foregoing instrument, and of Deer Run Solutions, LLC, a Delaware ited liability company executed the
			Notary Public.
	By: John E	LLC, a Delaware limite Burchfield rai Counsel	d liability company
STATE OF TEXAS)		
COUNTY OF HARRIS	:SS.		
known or satisfactorily acknowledged to me to limited liability comparsame.	proved to me to be hat he/she is the <u>6</u>	e the person who sign Reneral Consul	eared before me Jon Buchfield ed the foregoing instrument, and of Weekley Homes, LLC, a Delaware ited liability company executed the
	March 16, 2020 ID#: 13058519-7		Notary Public.

IN WITNSS WHEREOF,	this Agreement is executed as of the da	te first written above.
Developer:	Deer Run Solutions LLC, a Delaware lin	nited liability company
	Ву:	_
	Name: Judd Gilats Vice President	_
STATE OF THATE :ss.)	
COUNTY OF SALT LAKE		
known or satisfactorily acknowledged to me the	ay of January, 2017, personally approved to me to be the person who sign that he/she is the Vice Mesidenth my, and acknowledged to me that said line	ned the foregoing instrument, and of Deer Run Solutions, LLC, a Delaware
same.	EILEEN COTA PENNER NOTARY PUBLIC - MINNESOTA My Commission Expires January 31, 2020 Developer:	West Senson Notary Public.
	Weekley Homes, LLC, a Delaware limit	ed liability company
	Name: John Burchfield General Counsel	
	Its:	_
STATE OF TEXAS) :ss.	
COUNTY OF HARRIS		
known or satisfactorily acknowledged to me the	ay of <u>January</u> , 2017, personally ap proved to me to be the person who sign hat he/she is the <u>Reneral toursel</u> ny, and acknowledged to me that said lin	of Weekley Homes, LLC, a Delaware
same.	Spencer Cocheu Notary Public. Texus Ay Commission Expires March 16, 2020 ID#: 13058519-7	Notary Public.

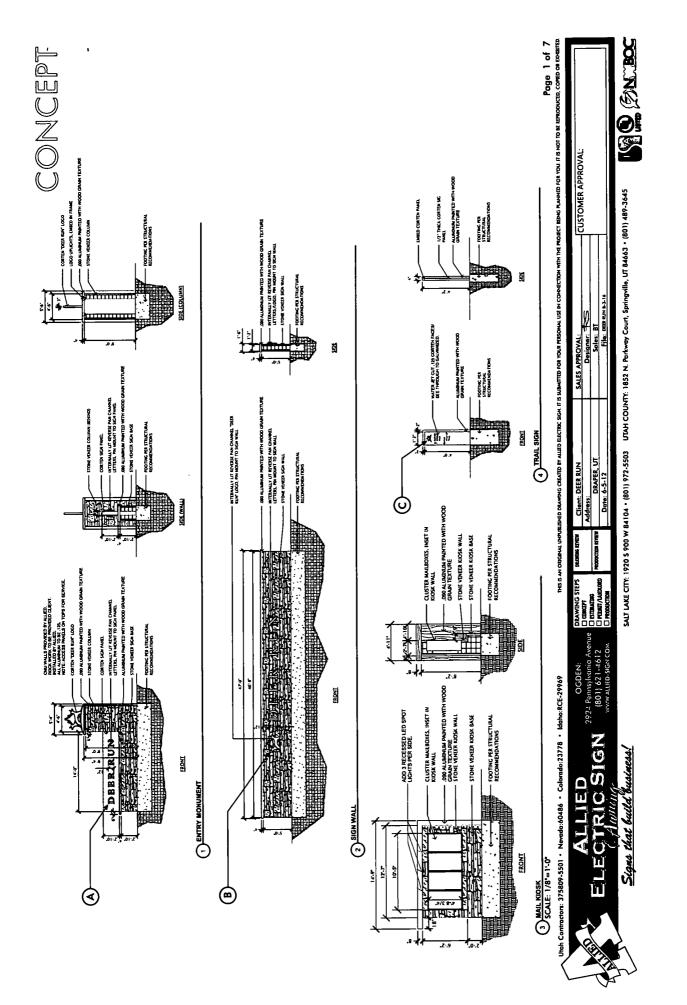


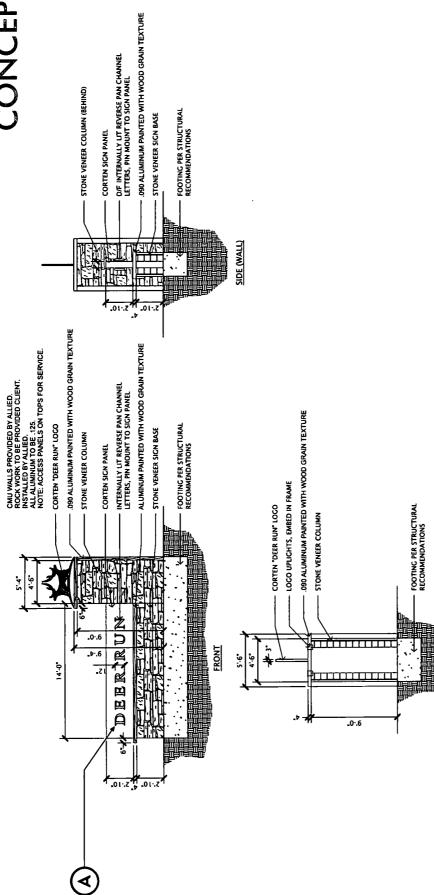
Attest and Countersign:

City Recorder	<u>re</u>	Dated: <u> </u>	
State of Utah)		
	:ss,		
County of Salt Lake)		
The foregoing Troy K. Walker, Mayor	instrument was acknowledged b	pefore me this 6 day of Feb	2017, by

Exhibit A

Monument Locations and Specifications





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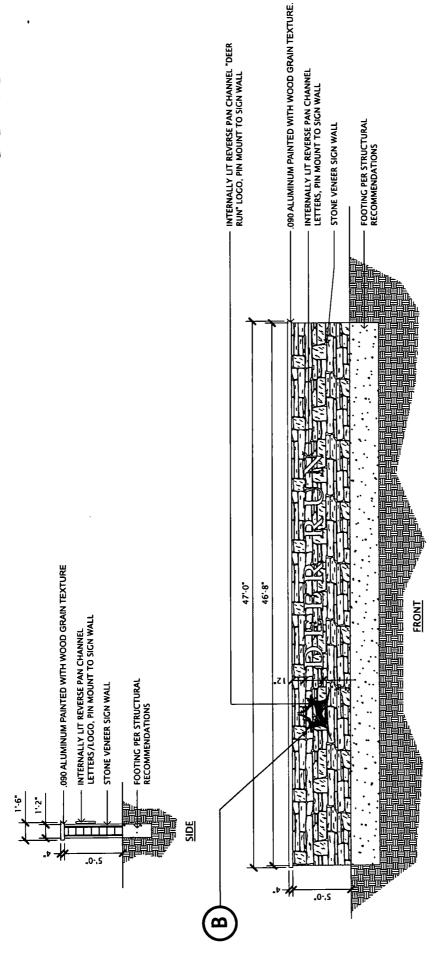
SIDE (COLUMN)

(1) ENTRY MONUMENT

SALT LAKE CITY: 1920 5 900 W 84104 - (801) 972-5503 UTAH COUNTY: 1852 N. Parkway Court, Springwille, UT 84663 - (801) 489-3645

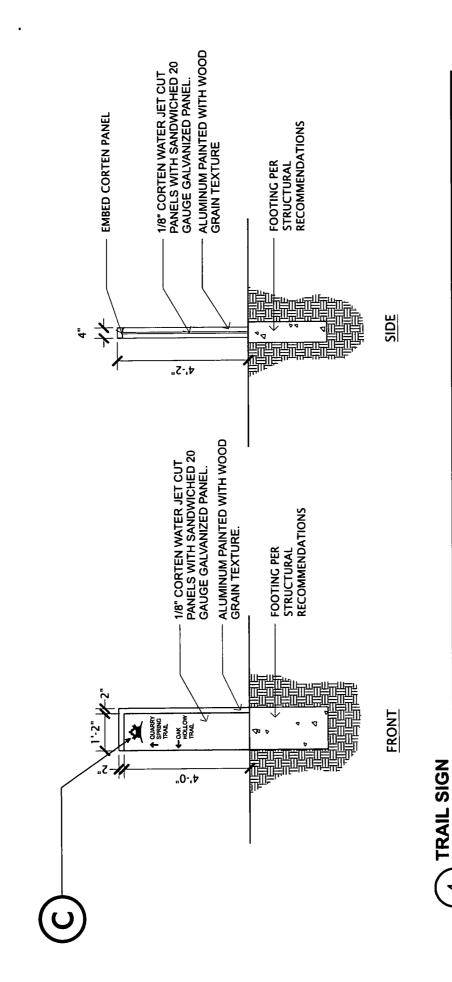


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Page 3 of 7 UNIVIBEIND DANNING CREATED BY ALLED BLECTING SIGN. IT IS SUBMITTED FOR YOUR PRISONAL USE IN CONNECTION WITH THE PROJECT BEING PLANNED FOR YOU. IT IS NOT TO BE REPRODUCED, COMED OR BOME CUSTOMER APPROVAL SALT LAKE CITY: 1920 S 900 W 84104 + (801) 972-5503 UTAH COUNTY: 1852 N. Parkway Court, Springville, UT 84663 + (801) 489-3645 ctors: 375809-5501 • Nevada:60486 • Colorado:23778 • Idaho:RCE-29969

(2) SIGN WALL



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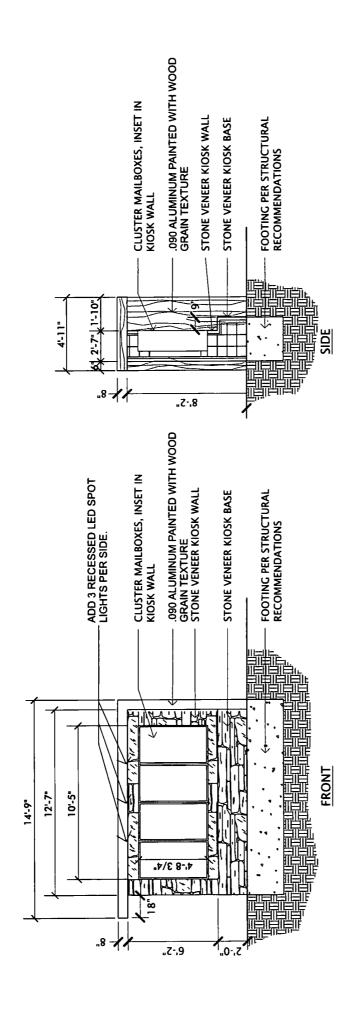
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Signs that build business!

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ENTRY MONUMENT - ILLUSTRATIONS
SOLE HTS

SIGN WALL - ILLUSTRATION





TRAIL SIGN - ILLUSTRATION

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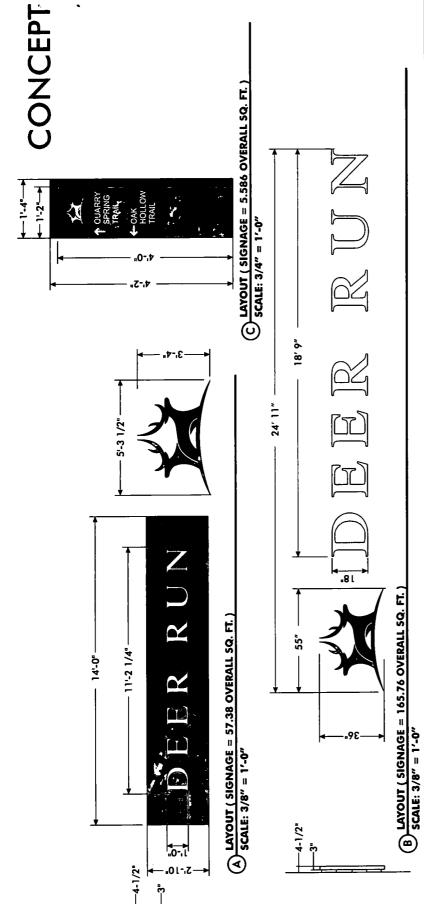
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SALT LAKE CITY: 1920 S 900 W 84104 - (801) 972-5503 UTAH COUNTY: 1852 N. Parkway Court, Springwille, UT 84663 - (801) 489-3645



theh Comtractors: 375809-5501 • Nevrada: 60486 • Colorado: 23778 • Idaho: RCE-29969

3 MAIL KIOSK - BLUSTRATION



SPECIFICATIONS

ETTERS & LOGO: REV/CHAN AS FOLLOWS: BACKS: CLEAR LEXAN.
RETURNS: 3" BRUSHED ALUMINUM. FACES: BRUSHED ALUMINUM.
STANDOFFS: 1-1/2". ILLUMINATION: INTERNAL: HALO: WHITE LEDS (UL).
LOGO: AS FOLLOWS: BACKS: CLEAR LEXAN. RETURNS: 3" CORTEN.
ALUMINUM. FACES: CORTEN. STANDOFFS: 1-1/2". ILLUMINATION:
INTERNAL: HALO: WHITE LEDS (UL).

(A)
LETTERS: REV/CHAN AS FOLLOWS: BACKS: CLEAR LEXAN. RETURNS: 3"
BRUSHED ALUMINUM. FACES: BRUSHED ALUMINUM. STANDOFFS: 1-1/2"
ILLUMINATION: INTERNAL: HALO: WHITE LEDS (UL).
LOGO: AS FOLLOWS: 3" CORTEN RETURNS AND CORTEN FACES.
BACKING PANEL: CORTEN.

DIRECTIONAL AS FOLLOWS: WATER JET CUT .125 CORTEN FACES/SEE THROUGH TO GALVANIZED.
SIDE AND TOP TO BE 2" X 4" REC TUBE PAINTED WITH WOOD GRAIN TEXTURE.

Utah Contractors: 375809-5501 • Nevada: 60486 • Colorado: 23778 • Idaho: RCE-29969

THES REMOVED FOR THE CLIENT DEER RUN SALES APPROVAL:

| SALES APPROVAL: | CLIENT DEER RUN | SALES APPROVAL: | CLIENT DEER RUN | CLIENT DEE

DRAPER, UT

2924 Pennsylvania Avenue (801) 621-4612 vvvw ALLIED-SIGN COM

OGDEN:

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SALT LAKE CITY: 1920 S 900 W 84104 • (801) 972-5503 UTAH COUNTY: 1852 N. Parkway Court, Springville, UT 84663 • (801) 489-3645



Exhibit A

Parcel 1 (34-05-376-010)

Lot 419 of South Mountain Phase 2F Amended Subdivision, according to the official plat thereof, on file and of record in the Office of the Salt Lake County Recorder.

Contains 4.84 Acres

Parcel 2 (34-05-384-001)

Lot 418 of South Mountain Phase 2F Amended Subdivision, according to the official plat thereof, on file and of record in the Office of the Salt Lake County Recorder.

Contains 2.40 Acres

Parcel 3 (34-05-384-003)

Lot 730 of South Mountain Phase 2F Amended Subdivision, according to the official plat thereof, on file and of record in the Office of the Salt Lake County Recorder.

Contains 1.95 Acres

Parcel 4 (34-05-384-002)

Lot 729 of South Mountain Phase 2F Amended Subdivision, according to the official plat thereof, on file and of record in the Office of the Salt Lake County Recorder.

Contains 2.40 Acres

Parcel 5 (34-05-377-007)

Lot 3 of South Mountain Phase 1 Subdivision Amended Commercial Lot D, according to the official plat thereof, on file and of record in the Office of the Salt Lake County Recorder.

Contains 1.71 Acres

Parcel 6 (34-05-377-006)

Lot 2 of South Mountain Phase 1 Subdivision Amended Commercial Lot D, according to the official plat thereof, on file and of record in the Office of the Salt Lake County Recorder.

Contains 1.13 Acres

Parcel 7 (34-05-406-003)

Lot 1 of South Mountain Phase 1 Subdivision Amended Commercial Lot D, according to the official plat thereof, on file and of record in the Office of the Salt Lake County Recorder.

Contains 2.34 Acres