

105

NOTICE OF REINVESTMENT FEE COVENANT

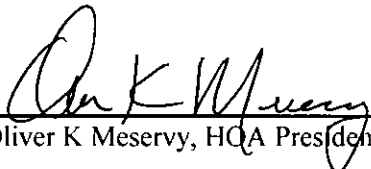
On behalf of the **Utah common interest association** identified below, I certify that I am authorized to file the following notice which has been duly passed and adopted by the Management Committee/Board of Directors for the association.

REGARDING: Certain property known as **PROMENADE AT PHEASANT POINTE CONDOMINIUMS**, all 96 units: (1-3) of all buildings (A through GG) of all lots of all phases (1-17 inclusive) located at Township: 4 S, Range: 1E in Lehi as on file in the office of the County Recorder of Utah County, Utah as amended or supplemented from time to time.

NOTICE IS HEREBY GIVEN that a reinvestment fee of \$250.00 will be collected from buyer/seller upon the transfer of Promenade Condominium units that close on or after January 1, 2018.

1. Fees shall be paid to Promenade at Pheasant Pointe Homeowners Association, Inc. with address at 519 S Orem Blvd, Orem, UT 84058.
2. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns.
3. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property.
4. The durations shall be perpetual.
5. Proceeds of this fee will be used for any legal and lawful benefit to the association and will assist in the ongoing maintenance, defraying of expenses and renewal of common properties.
6. Such fee as required under this covenant are to benefit the burdened property.
7. Such fee is subject to all present and future laws and conditions of the state of Utah.

So attested:



 Oliver K Meservy, HOA President

12/14/17

 Date



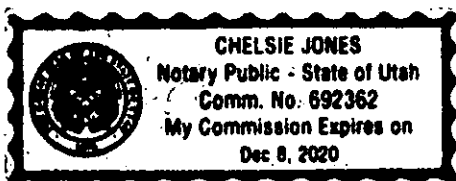
NOTARY ACKNOWLEDGMENT

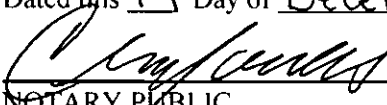
STATE OF Utah)
) ss.
 COUNTY OF Utah)

ENT 125324:2017 PG 1 of 1
 JEFFERY SMITH
 UTAH COUNTY RECORDER
 2017 Dec 18 3:38 pm FEE 105.00 BY MG
 RECORDED FOR PROMENADE HOA

On this date, personally appeared before the undersigned, a Notary Public, the individual(s) who signed the above as the person(s) whose name(s) is/are subscribed to the above signatures. I certify that the above was/were presented suitable evidence of personal identity and that he/she/they was/were administered an oath and swore or affirmed to me that all the representations of this instrument are true and correct.

Dated this 14 Day of December, 2017





 NOTARY PUBLIC