

WHEN RECORDED RETURN TO:

Brian C. Cheney  
Snell & Wilmer L.L.P.  
15 West South Temple, Ste. 1200  
Salt Lake City, UT 84101

12536676  
5/17/2017 11:10:00 AM \$45.00  
Book - 10558 Pg - 2475-2477  
Gary W. Ott  
Recorder, Salt Lake County, UT  
NORTH AMERICAN TITLE LLC  
BY: eCASH, DEPUTY - EF 3 P.

## NOTICE OF

### REINVESTMENT FEE COVENANT

Pursuant to Utah Code Annotated Section 57-1-46(7)(a), Central 9 Lofts Owners Association, Inc., a Utah non-profit corporation (the "Association") hereby gives notice of a "reinvestment fee covenant" (as that term is defined in Section 57-1-46(1)(i)), which reinvestment fee covenant burdens all that real property described on Exhibit A attached hereto and incorporated herein by this reference, as further described in the Declaration of Condominium for Central 9 Lofts recorded on May 16, 2017 as Entry No. 12536284 in the Official Records of Salt lake County, Utah, as supplemented and/or amended from time to time ("Declaration").

The reinvestment fee covenant was created by and is set forth in Section 19.7 of the Declaration.

The reinvestment fee covenant requires, among other things, that upon the purchase of any portion of the real property described on Exhibit A attached hereto, the purchaser shall pay a real estate transfer assessment determined in accordance with Section 19.7 of the Declaration, unless the conveyance is expressly excluded from this fee pursuant to Section 19.7.2 of the Declaration.

The name and address of the association to which the reinvestment fee covenant is required to be paid:

Central 9 Lofts Owners Association, Inc.  
150 South State Street, Suite 100  
Salt Lake City, Utah 84111

The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns.

The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property.

The reinvestment fee covenant is perpetual in duration.

The purpose of the fee required to be paid under the reinvestment fee covenant is to reimburse the Association for costs incurred by the Association in connection with transfer of



**EXHIBIT "A"**

**CENTRAL 9 LOFTS REAL PROPERTY**

UNIT NO(S). 100,101,102,103,104,C-100,C-101,C-102,C-103,C-104, C-105, C-106, C-107, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218 AND THE COMMON AREAS, CONTAINED WITHIN CENTRAL 9 LOFTS CONDOMINIUM, AS THE SAME ARE IDENTIFIED IN THE CONDOMINIUM PLAT FOR CENTRAL 9 LOFTS CONDOMINIUM RECORDED IN SALT LAKE COUNTY, UTAH, AS ENTRY NO. 12536283 (AS SAID PLAT MAY HAVE HERETOFORE BEEN AMENDED OR SUPPLEMENTED) AND IN THE DECLARATION OF CONDOMINIUM FOR CENTRAL 9 LOFTS RECORDED IN SALT LAKE COUNTY, UTAH AS ENTRY NO. 12536284, IN BOOK 10558, AT PAGE 472 (AS SAID DECLARATION MAY HAVE HERETOFORE BEEN AMENDED OR SUPPLEMENTED), OF THE OFFICIAL RECORDS.

TOGETHER WITH: (A) THE UNDIVIDED INTEREST IN SAID CONDOMINIUM PROJECT'S COMMON AREAS AND FACILITIES WHICH IS APPURTENANT TO SAID UNITS; (B) THE EXCLUSIVE RIGHT TO USE AND ENJOY EACH OF THE LIMITED COMMON AREAS WHICH ARE APPURTENANT TO SAID UNITS; AND (C) THE NON-EXCLUSIVE RIGHT TO USE AND ENJOY THE COMMON AREAS AND FACILITIES INCLUDED IN SAID CONDOMINIUM PROJECT (AS SAID PROJECT MAY HEREAFTER BE EXPANDED) IN ACCORDANCE WITH THE AFORESAID DECLARATION AND CONDOMINIUM PLAT (AS SAID DECLARATION AND PLAT MAY HEREAFTER BE AMENDED OR SUPPLEMENTED) AND THE UTAH CONDOMINIUM ACT.

TAX PARCEL NO(S). 15-12-254-017-0000, 15-12-254-042-0000, 15-12-254-016-0000, 15-12-254-014-0000