

**WHEN RECORDED RETURN TO:**

D.R. Horton, Inc.  
12351 South Gateway Park Place, Suite D-100  
Draper, Utah 84020  
Attn: Adam R. Loser

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Space above for County Recorder's Use

**NOTICE OF REINVESTMENT FEE COVENANT  
QUIET VALLEY at SPANISH FORK**

Pursuant to Section 57-1-46 of the Utah Code, this NOTICE OF REINVESTMENT FEE COVENANT QUIET VALLEY AT SPANISH FORK is hereby given for that certain real property located in Utah County, Utah (the "Property") which is more particularly described on Exhibit A attached hereto and incorporated herein, with respect to the following:

1. The Declarations of Conditions, Covenants and Restrictions for Quiet Valley At Spanish Fork dated July 14, 2022 (the "Declaration") was recorded in the Office of the Recorder of Utah County, Utah on July 21, 2022 as Entry No. 82710 : 2022.

2. Pursuant to Section 7.3.12 of the Declaration, the QUIET VALLEY OWNERS ASSOCIATION, a Utah nonprofit corporation (the "Association"), is authorized to collect a fee (the "Reinvestment Fee") upon the sale of certain transfers of portions of the Property (except for those certain transfers described in the Declaration that are not subject to the Reinvestment Fee).

3. The Reinvestment Fee is payable to the Association at the closing of the transfer of the title of the affected portion of the Property.

4. The Reinvestment Fee shall be paid to the Association, at the following address:

Quiet Valley Owners Association, Inc.  
c/o Advantage Management  
P.O. Box 1006  
Orem, Utah 84059

5. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.

6. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.

7. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, obligations arising from an environmental covenant, community programming, resort facilities, open space, recreation amenities, charitable purposes or association expenses.

8. The Reinvestment Fees paid under the Declaration are required to benefit the Property.

9. The Reinvestment Fee (as more specifically set forth and described in the Declaration) is the only reinvestment fee covenant to burden the Property, and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

IN WITNESS WHEREOF, the undersigned have executed this Notice of Reinvestment Fee Covenant QUIET VALLEY at SPANISH FORK as of December 16, 2022.

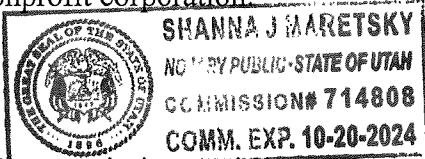
[SIGNATURE PAGES FOLLOW]

QUIET VALLEY OWNERS ASSOCIATION, a  
Utah nonprofit corporation

By: [Signature]  
Name: Krisel Travis  
Title: President

STATE OF UTAH )  
 : ss.  
COUNTY OF UTAH )

The foregoing instrument was acknowledged to me this 16<sup>th</sup> day of December, 2022,  
by Krisel Travis, in his or her capacity as  
President of QUIET VALLEY OWNERS ASSOCIATION, a Utah  
nonprofit corporation.



My commission expires:

10-20-2024

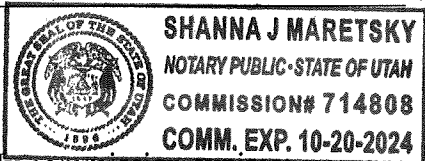
NOTARY PUBLIC  
Residing at: Salt Lake County

D. R. HORTON, INC., a Delaware corporation

By: [Signature]  
Name: Jonathan S. Thornley  
Title: Division CFO

STATE OF UTAH )  
 : ss.  
COUNTY OF UTAH )

The foregoing instrument was acknowledged to me this 16<sup>th</sup> day of December, 2022,  
by Jonathan Thornley, in his or her capacity as  
Division CFO of D. R. HORTON, INC., a Delaware corporation.



My commission expires:

10-20-2024

NOTARY PUBLIC  
Residing at: Salt Lake County

**EXHIBIT A**  
**TO**  
**NOTICE OF REINVESTMENT FEE COVENANT**  
**QUIET VALLEY AT SPANISH FORK**

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As used in this NOTICE OF REINVESTMENT FEE COVENANT QUIET VALLEY at SPANISH FORK, the term "Property" means and refers to that certain real property located in UTAH County, State of Utah, more particularly described as follows:

**SOUTH PARCEL**

A portion of the Northwest Quarter and the Southwest Quarter of Section 27, Township 8 South, Range 3 East, Salt Lake Base and Meridian and being more particularly described as follows:

Beginning at the West Quarter Corner of Section 27, Township 8 South, Range 3 East, Salt Lake Base and Meridian; thence N00°12'09"W along the section line 481.84 feet to the westerly line of a power corridor; thence along said power corridor the following two (2) courses: S28°26'09"E 1022.77 feet; thence N89°33'51"E 1264.86 feet; thence along the arc of a non-tangent curve to the right 1043.93 feet with a radius of 5659.65 feet through a central angle of 10°34'06", chord: S09°08'23"E 1042.45 feet; thence S03°51'20"E 1012.84 feet; thence N88°00'00"W 69.61 feet; thence N48°37'31"W 228.66 feet to a point on the easterly line of a railroad right-of-way; thence along said easterly line the following four (4) courses: along the arc of a non-tangent curve to the left 1241.15 feet with a radius of 3487.38 feet through a central angle of 20°23'29", chord: N36°36'34"W 1234.61 feet; thence N89°41'08"E 7.26 feet; thence along the arc of a non-tangent curve to the left 509.65 feet with a radius of 3492.38 feet through a central angle of 08°21'40", chord: N50°53'58"W 509.19 feet; thence N55°04'48"W 680.80 feet; thence N00°49'00"W 126.00 feet; thence N05°26'00"W 401.31 feet; thence N00°37'02"W 66.76 feet; thence S89°47'51"W 19.77 feet to the point of beginning.

Contains: ± 45.22 acres.

**NORTH PARCEL**

A portion of the Northwest Quarter and the Southwest Quarter of Section 27, Township 8 South, Range 3 East, Salt Lake Base and Meridian and being more particularly described as follows:

Beginning at a point located N00°12'09"W along the section line 418.60 feet and East 174.53 feet from the West Quarter Corner of Section 27, Township 8 South, Range 3 East, Salt Lake Base and Meridian; thence East 1262.26 feet to the easterly line of a railroad right-of-way; thence along said easterly line the following two (2) courses: along the arc of a non-tangent curve to the right 431.77 feet with a radius of 5629.65 feet through a central angle of 04°23'40", chord: S21°12'30"E 431.66 feet; thence N89°25'04"E 31.61 feet; thence along the arc of a non-tangent curve to the right 319.12 feet with a radius of 5659.65 feet through a central angle of 03°13'50", chord: S17°17'41"E 319.08 feet to a point on the north line of a power corridor; thence along said power corridor the following four (4) courses: S89°33'51"W 1161.46 feet;

thence N28°26'09"W 70.00 feet; thence N27°41'09"W 271.81 feet; thence N28°26'09"W 470.06 feet to the point of beginning.

Contains: ±19.91 acres.

**LESS AND EXCEPTING THEREFROM:**

(07-12-2022)

A portion of the Southwest Quarter of Section 27, Township 8 South, Range 3 East, Salt Lake Base and Meridian and being more particularly described as follows:

Beginning at a point located South 1162.95 feet and East 855.60 feet from the West Quarter Corner of Section 27, Township 8 South, Range 3 East, Salt Lake Base & Meridian (Basis of Bearing being N0°12'09"W between the West Quarter Corner and the Northwest Corner of Section 27); thence N38°05'44"E 260.17 feet; thence S34°19'16"E 134.67 feet; thence N64°51'41"E 68.93 feet; thence N86°45'21"E 600.06 feet; thence along the arc of a non-tangent curve to the left 6.61 feet with a radius of 2850.00 feet through a central angle of 00°07'58", chord: N05°07'47"W 6.61 feet; thence N86°11'43"E 115.27 feet; thence along the arc of a non-tangent curve to the right 447.86 feet with a radius of 5659.65 feet through a central angle of 04°32'02", chord: S06°07'21"E 447.75 feet; thence S03°51'20"E 1012.84 feet to the northerly railroad line; thence along said railroad the following five (5) courses: N88°00'00"W 69.61 feet; thence N48°37'31"W 228.66 feet; thence along the arc of a non-tangent curve to the left 1241.15 feet with a radius of 3487.38 feet through a central angle of 20°23'29", chord: N36°36'34"W 1234.61 feet; thence N89°41'08"E 7.26 feet; thence along the arc of a non-tangent curve to the left 211.24 feet with a radius of 3492.38 feet through a central angle of 03°27'56", chord: N48°27'06"W 211.20 feet to the point of beginning.

Contains: ± 18.64 acres.