
NOTICE OF REINVESTMENT FEE COVENANT

Pursuant to Utah Code Ann. § 57-1-46(6), The Parc at Gateway Condominiums Association, Inc., a Utah non-profit corporation (the "**Association**"), hereby gives notice of a Reinvestment Fee Covenant which burdens all the real property described in Exhibit A (the "**Burdened Property**"), attached hereto that was made subject to the *Declaration of Condominium The Parc at Gateway Condominiums*, recorded with the Salt Lake County Recorder on August 20, 2004 as Entry Number 9151849, and any amendments or supplements thereto (the "**Declaration**"). The Reinvestment Fee Covenant is created by and is set forth in Article VII, Section 7.02(c) of the Declaration.

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee determined by the Association's Board of Directors in accordance with Article VII, Section 7.02(c) of the Declaration, unless the transfer falls within an exclusion listed in Utah Code § 57-1- 46(8).

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of Burdened Property within **The Parc at Gateway Condominiums** Project that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

The Parc at Gateway Condominiums Association, Inc.
c/o Property Management Systems, Inc.
262 East 3900 South, Suite #200
Salt Lake City, UT 84107
(801) 262-3900

If and when the foregoing contact information becomes outdated, contact with the Association may be made through its registered agent listed with the State through the Utah Department of Commerce, Division of Corporations.

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual. The Association's members, by and through a vote as provided for in the amendment provisions

of the Declaration, may amend or terminate the Reinvestment Fee Covenant.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) updating Association records with new owners of record; (c) community programming; (d) common expenses of the Association; or (e) funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

7. Contact the Association for the amount of the fee required to be paid under the Reinvestment Fee Covenant.

IN WITNESS WHEREOF, the Declarant has executed this Notice of Reinvestment Fee Covenant on behalf of the Association on the date set forth below, to be effective upon recording with the Salt Lake County Recorder.

DATED this 26th day of September, 2017.

The Parc at Gateway Condominiums Association, Inc.

By: Gertrude K. Lowery

Its: Secretary

STATE OF Utah)
) ss.
 COUNTY OF Salt Lake)

On the 26th day of September, 2017, personally appeared before me Gertrude K. Lowery who by me being duly sworn, did say that she/he is an authorized representative of The Parc at Gateway Condominiums Association, Inc., and that the foregoing instrument is signed on behalf of said entity and executed with all necessary authority.



Michael B Miller
 Notary Public

EXHIBIT A

Unit Parcel Numbers

(151 TOTAL UNITS)

UNIT NO.	UNIT Parcel Number
101	15-01-130-140-0000
102	15-01-130-155-0000
103	15-01-130-156-0000
104	15-01-130-157-0000
105	15-01-130-158-0000
201	15-01-130-012-0000
301	15-01-130-159-0000
302	15-01-130-160-0000
303	15-01-130-161-0000
304	15-01-130-162-0000
305	15-01-130-163-0000
306	15-01-130-164-0000
307	15-01-130-165-0000
308	15-01-130-166-0000
309	15-01-130-167-0000
310	15-01-130-168-0000
311	15-01-130-169-0000
312	15-01-130-170-0000
501	15-01-130-016-0000
502	15-01-130-017-0000
503	15-01-130-018-0000
504	15-01-130-019-0000
505	15-01-130-020-0000
506	15-01-130-021-0000
507	15-01-130-091-0000
508	15-01-130-022-0000
511	15-01-130-023-0000
512	15-01-130-110-0000
514	15-01-130-123-0000
515	15-01-130-092-0000
516	15-01-130-024-0000
517	15-01-130-069-0000
518	15-01-130-025-0000
601	15-01-130-070-0000
602	15-01-130-111-0000

603	15-01-130-026-0000
604	15-01-130-027-0000
605	15-01-130-028-0000
606	15-01-130-029-0000
607	15-01-130-030-0000
608	15-01-130-093-0000
609	15-01-130-031-0000
610	15-01-130-094-0000
611	15-01-130-071-0000
612	15-01-130-072-0000
614	15-01-130-032-0000
615	15-01-130-073-0000
616	15-01-130-033-0000
617	15-01-130-074-0000
618	15-01-130-034-0000
701	15-01-130-095-0000
702	15-01-130-105-0000
703	15-01-130-035-0000
704	15-01-130-036-0000
705	15-01-130-037-0000
706	15-01-130-038-0000
707	15-01-130-085-0000
708	15-01-130-039-0000
709	15-01-130-040-0000
710	15-01-130-133-0000
711	15-01-130-086-0000
712	15-01-130-075-0000
714	15-01-130-041-0000
715	15-01-130-042-0000
716	15-01-130-043-0000
717	15-01-130-106-0000
718	15-01-130-076-0000
801	15-01-130-118-0000
802	15-01-130-124-0000
803	15-01-130-096-0000
804	15-01-130-077-0000

805	15-01-130-078-0000
806	15-01-130-134-0000
807	15-01-130-097-0000
808	15-01-130-112-0000
809	15-01-130-044-0000
810	15-01-130-098-0000
811	15-01-130-045-0000
812	15-01-130-079-0000
814	15-01-130-080-0000
815	15-01-130-099-0000
816	15-01-130-107-0000
817	15-01-130-100-0000
818	15-01-130-125-0000
901	15-01-130-135-0000
902	15-01-130-126-0000
903	15-01-130-046-0000
904	15-01-130-047-0000
905	15-01-130-048-0000
906	15-01-130-049-0000
907	15-01-130-127-0000
908	15-01-130-050-0000
909	15-01-130-051-0000
910	15-01-130-081-0000
911	15-01-130-101-0000
912	15-01-130-102-0000
914	15-01-130-052-0000
915	15-01-130-082-0000
916	15-01-130-119-0000
917	15-01-130-108-0000
918	15-01-130-128-0000
1001	15-01-130-120-0000
1002	15-01-130-129-0000
1003	15-01-130-113-0000
1004	15-01-130-053-0000
1005	15-01-130-054-0000
1006	15-01-130-103-0000
1007	15-01-130-136-0000
1008	15-01-130-055-0000
1009	15-01-130-056-0000
1010	15-01-130-114-0000
1011	15-01-130-087-0000

1012	15-01-130-171-0000
1014	15-01-130-057-0000
1015	15-01-130-083-0000
1016	15-01-130-084-0000
1017	15-01-130-058-0000
1018	15-01-130-059-0000
1101	15-01-130-115-0000
1102	15-01-130-137-0000
1103	15-01-130-144-0000
1104	15-01-130-121-0000
1105	15-01-130-122-0000
1106	15-01-130-145-0000
1107	15-01-130-138-0000
1108	15-01-130-060-0000
1109	15-01-130-061-0000
1110	15-01-130-062-0000
1111	15-01-130-116-0000
1112	15-01-130-146-0000
1114	15-01-130-063-0000
1115	15-01-130-088-0000
1116	15-01-130-089-0000
1117	15-01-130-130-0000
1118	15-01-130-147-0000
1201	15-01-130-131-0000
1202	15-01-130-064-0000
1203	15-01-130-148-0000
1204	15-01-130-149-0000
1205	15-01-130-150-0000
1207	15-01-130-173-0000
1208	15-01-130-065-0000
1209	15-01-130-066-0000
1210	15-01-130-067-0000
1211	15-01-130-104-0000
1212	15-01-130-152-0000
1214	15-01-130-117-0000
1215	15-01-130-090-0000
1216	15-01-130-153-0000
1217	15-01-130-172-0000
1218	15-01-130-154-0000