12677580 12/12/2017 1:21:00 PM \$111.00 Book - 10628 Pg - 7226-7234 ADAM GARDINER Recorder, Salt Lake County, UT MORRIS SPERRY BY: eCASH, DEPUTY - EF 9 P.

NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to Utah Code Annotated § 57-1-46, this Notice of Reinvestment Fee Covenant (the "Notice") provides notice that a reinvestment fee covenant (the "Reinvestment Fee Covenant") affects the real property that is described in Exhibit A to this Notice. The Reinvestment Fee Covenant was recorded as part of the Amended and Restated Declaration of Covenants, Conditions and Restrictions for East Riverwalk, P.U.D. (the "Declaration") on November 30, 2017 as Entry Number 12670152 in the official records of the County Recorder for Salt Lake County, State of Utah. The Declaration (and any amendments thereto) establishes certain obligations of which all owners, sellers, and buyers should be aware.

BE IT KNOWN TO ALL SELLERS, BUYERS, AND TITLE COMPANIES either owning, purchasing or assisting with the closing of a property conveyance within the EAST RIVERWALK P.U.D. project THAT:

1. The East Riverwalk Homeowners Association, Inc. (the "Association") is the beneficiary of the Reinvestment Fee Covenant. The Association's address is c/o 212 East Crossroads Boulevard, #511, Saratoga Springs, UT 84045.

The address of the Association's registered agent, or other authorized representative, may change from time to time. Any party making payment of the Reinvestment Fee Covenant should verify the most current address for the Association on file with the Utah Division of Corporations and/or Utah Department of Commerce Homeowner Associations Registry.

- 2. The burden and obligation of the Reinvestment Fee Covenant is intended to run with the land and to bind successors in interest and assigns of each and every unit and unit owner within the Association in perpetuity. The Association's members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.
- 3. The Reinvestment Fee Covenant is required to benefit the burdened property. The purpose of the fee paid under the Reinvestment Fee Covenant is to cover the costs to the Association of effectuating any transfer of membership upon the books of the Association, to perpetuate the reserve funds of the Association or to reduce the Common expenses of the Association.

4. The existence of the Reinvestment Fee Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property.
IN WITNESS WHEREOF, the Association has executed and delivered this Notice on the
EAST RIVERWALK HOMEOWNERS ASSOCIATION, INC.
By: Jonathan Rhett Bolton By: Amy Stover
Its President Its Secretary
STATE OF UTAH)
COUNTY OF SX(T LAKE)
On this 7th day of Decen 15en, 2017, personally appeared before me snatham Rhett Bolton and Boy Stoven
mathemRhetk Bolton and Any Stoven
who being duly sworn did say that he/she is the President and Secretary of the Association,
respectively, and is authorized to execute this Notice on behalf of the Association.
games alread status where leader status stat
NOTARY PUBLIC JOEL MARROQUIN Commission No. 693798 Commission Expires FEBRUARY 24, 2021 STATE OF UTAH Notary Public Notary Public
Total track tage and tage and and an area and an area and area area.

EXHIBIT A PROPERTY LEGAL DESCRIPTION

Phase 1

A portion of Lot 3B of River Walk at Bingham Junction Lot 3 & Open Space Amended, as shown on the plat recorded in Book 2007P at Page 169 in the Salt Lake County Recorder's Office, said portion being more particularly described as follows:

Beginning at a point on the Southerly Boundary Line of said River Walk at Bingham Junction Lot 3 & Open Space Amended, said point being also on the Northerly Right-of-Way Line of River Walk Drive, said point being also N00°18'00''E 510.58 Feet along the Section Line, and West 936.10 feet from the Southeast Corner of Section 23, Township 2 South, Range 1 West, Salt Lake Base and Meridian: and running thence along the Boundary Line of said River Walk at Bingham Junction Lot 3 & Open Space Amended, the following three (3) courses: (1) Northwesterly 212.63 feet along the arc of a 230.00 feet radius curve to the left, chord bears N71°09'33"W 205.14 feet, (2) N12°01'27"W 318.76 feet, (3) West 163.37 feet; thence North 87.00 feet; thence East 3.56 feet; thence North 124.62 feet; thence East 188.00 feet; thence S86°30'15"E 23.39 feet; thence S89°57'00"E 194.57 feet; thence South 135.15 feet; thence East 25.72; thence S00°18'55"W 433.94 feet; thence S25°09'02"W 20.94 feet to the Point of Beginning.

Contains 165,422 SF or 3.798 AC.

Parcel Nos. Phase 1

Lot	Parcel No.		
101	21-23-451-105	115	21-23-476-024
102	21-23-477-020	116	21-23-476-023
103	21-23-477-021	117	21-23-476-022
104	21-23-477-022	118	21-23-477-019
105	21-23-477-024	119	21-23-477-018
106	21-23-477-025	120	21-23-477-017
107	21-23-477-027	Common (ST)	21-23-477-031
108	21-23-477-028	Common	21-23-477-023
109	21-23-477-029	Common	21-23-477-026
110	21-23-476-029	Common	21-23-477-030
111	21-23-476-028	Common	21-23-476-030
112	21-23-476-027	Common	21-23-476-021
113	21-23-476-026	Common	21-23-477-016
114	21-23-476-025	Common	21-23-476-031

Phase 2

A portion of Lot 3B of River Walk at Bingham Junction Lot 3 & Open Space Amended, as shown on the plat recorded in Book 2007 P at Page 169 in the Salt Lake County Recorder's Office, said portion being particularly described as follows:

Beginning at a point on the Southerly Boundary Line of said Lot 38 of River Walk at Bingham Junction Lot 3 & Open Space Amended, said point being also N00°18'00"E 887.30 feet, along the Section Line and West 1362.00 feet from the Southeast Corner of Section 23, Township 2 South, Range 1 West, Salt Lake Base and Meridian; and running thence along the Southerly, Westerly and Northerly Boundary Lines of said Lot 3B at River Walk at Bingham Junction Lot 3 & Open Space Amended, the following three (3) courses: (1) West 199.73 feet, (2) N00°31'16"W 410.75 feet, (3) N89°28'44"E 311.04 feet; thence South 201.93 feet to the Northerly Boundary Line of East Riverwalk, Parcel 1, Phase 1 as shown on the plat recorded in Book 2010P at Page 95 in the Salt Lake County Recorder's Office; thence, along said Northerly and the Westerly Boundary Line of said East Riverwalk, Parcel 1, Phase 1, the following four (4) courses; (1) West 104.00 feet, (2) South 123.07 feet, (3) West 3.56 feet, (4) South 88.55 feet to the Point of Beginning.

Contains 105,097 SF or 2.41 AC.

Parcel Nos. Phase 2

Lot	Parcel No.		
201	21-23-451-151	214	21-23-451-158
202	21-23-451-152	215	21-23-451-162
203	21-23-451-153	216	21-23-451-161
204	21-23-451-154	217	21-23-451-160
205	21-23-451-163	218	21-23-451-159
206	21-23-451-164	219	21-23-451-156
207	21-23-451-165	220	21-23-451-155
208	21-23-451-166	Common	21-23-451-171
209	21-23-451-169	Common	21-23-451-172
210	21-23-451-170	Common	21-23-451-173
211	21-23-451-168	Common	21-23-451-174
212	21-23-451-167	Common	21-23-451-175
213	21-23-451-157		

Phase 3

A portion of Lot 3B of River Walk at Bingham Junction Lot 3 & Open Space Amended, as shown on the plat recorded in Book 2007 P at Page 169 in the Salt Lake County Recorder's Office, said portion being particularly described as follows:

Beginning at a point being N00°18'00"E 963.48 feet, along the Section Line, and West 817.91 feet from the Southeast Corner of Section 23, Township 2 South, Range 1 West, Salt Lake Base and Meridian; thence West 135.00 feet; thence North 135.15 feet; thence N89°57'00"W 194.57 feet; thence N86°30'15"W 23.39 feet; thence West 84.00 feet; thence North 201.93 feet; thence N89°28'44"E 480.64 feet; thence S00°18'00"W 208.06 feet; thence N89°57'00"W 42.61 feet; thence South 135.03 feet to the point of Beginning.

Contains: 116,838 SF or 2.68 AC.

Parcel Nos. Phase 3

Lot	Parcel No.		
301	21-23-477-032	315	21-23-477-047
302	21-23-477-033	316	21-23-477-049
303	21-23-477-034	317	21-23-477-048
304	21-23-477-035	318	21-23-477-046
305	21-23-477-036	319	21-23-477-044
306	21-23-477-037	320	21-23-477-045
307	21-23-477-038	321	21-23-476-034
308	21-23-477-039	322	21-23-476-034
309	21-23-477-040	323	21-23-476-035
310	21-23-477-041	Common	21-23-477-052
311	21-23-477-042	Common	21-23-477-053
312	21-23-477-043	Common	21-23-477-054
313	21-23-477-051	Common	21-23-477-055
314	21-23-477-050	Common	21-23-477-056

Phase 4

A portion of Lot 3B of River Walk at Bingham Junction Lot 3 & Open Space Amended, as shown on the plat recorded in Book 2007 P at Page 169 in the Salt Lake County Recorder's Office, said portion being particularly described as follows:

Beginning at a point being N00°18′00"E 892.02 feet, along the Section Line, and West 468.99 feet from the Southeast Corner of Section 23, Township 2 South, Range 1 West, Salt Lake Base and meridian; thence N89°42′00"W 107.02 feet; thence N0°18′00"E 7.00 feet; thence N89°42′00"W 149.01 feet; thence N0°18′27"E 57.12 feet; thence West 92.90 feet; thence North 135.03 feet; thence S89°57′00"E 42.61 feet; thence N0°18′00"E 208.06 feet; thence N89°28′44"E 307.02 feet; thence S0°17′47"W 411.31 feet to the Point of Beginning.

Contains: 126,996 SF or 2.91 AC.

Parcel Nos. Phase 4

Lot	Parcel No.		
401	21-23-477-061	415	21-23-477-065
402	21-23-477-062	416	21-23-477-066
403	21-23-477-069	417	21-23-477-064
404	21-23-477-070	418	21-23-477-063
405	21-23-477-071	419	21-23-477-060
406	21-23-477-072	420	21-23-477-059
407	21-23-477-073	421	21-23-477-058
408	21-23-477-074	422	21-23-477-057
409	21-23-477-075	Common	21-23-476-038
410	21-23-477-076	Common	21-23-477-077
411	21-23-477-068	Common	21-23-477-078
412	21-23-477-067	Common	21-23-477-079
413	21-23-476-037	Common	21-23-477-080
414	21-23-476-036	Common	21-23-477-081

Phase 5

A portion of Lot 3B of River Walk at Bingham Junction Lot 3 & Open Space Amended, as shown on the plat recorded in Book 2007 P at Page 169 in the Salt Lake County Recorder's Office, said portion being particularly described as follows:

Beginning at a point being N00°18′00″E 713.02 feet, along the Section Line, and West 468.98 feet from the Southeast Corner of Section 23, Township 2 South, Range 1 West, Salt Lake Base and Meridian; thence N89°42′00″W 87.03 feet; thence N78°23′24″W 20.40 feet; thence N89°42′00″W 98.04 feet; thence S0°18′27″W 67.30 feet; thence N89°41′33″W 51.00 feet; thence 15.83 feet along the arc of a 28.00 foot radius non-tangent curve to the left, chord bears N73°29′33″W 15.62 feet; thence N89°41′06″W 103.21 feet; thence N0°18′55″E 10.00 feet; thence N69°41′06″W 84.00 feet; thence N0°18′55″E 296.94 feet; thence East 202.17 feet; thence S0°18′27″W 57.12 feet thence S89°42′00″E 149.01 feet; thence S0°18′00″W 7.00 feet; thence S89°42′00″E 107.02 feet; thence S0°17′47″W 185.00 feet to the Point of Beginning.

Contains 112,562 SF or 2.58 AC.

Parcel Nos. Phase 5

Lot	Parcel No.				
501	21-23-476-041	511	21-23-476-048	Common (ST)	21-23-476-055
502	21-23-476-042	512	21-23-476-049	Common	21-23-476-040
503	21-23-476-043	513	21-23-477-083	Common	21-23-476-047
504	21-23-476-044	514	21-23-477-084	Common	21-23-476-054
505	21-23-476-045	515	21-23-477-087	Common	21-23-477-082
506	21-23-476-046	516	21-23-477-088	Common	21-23-477-085
507	21-23-476-052	517	21-23-477-093	Common	21-23-477-086
508	21-23-476-053	518	21-23-477-092	Common	21-23-477-089
509	21-23-476-051	519	21-23-477-091		
510	21-23-476-050	520	21-23-477-090		

Phase 6- East

Beginning at a point being N00°18'00"E 308.34 feet, along the Section Line, and West 468.95 feet from the Southeast Corner of Section 23, Township 2 South, range 1 West, Salt Lake Base and Meridian; thence N89°43'55"W 52.75 feet; thence 40.66 feet along the arc of a 30.00 foot radius curve to the right, chord bears N39°58'30"W 117.45 feet; thence 89.25 feet along the arc of a 75.00 foot radius curve to the right, chord bears N33°47'03"W 84.08 feet; thence N00°18'27"E 224.59 feet thence S89°42'00"E 98.04 feet; thence S78°23'24"E 20.40 feet; thence S89°42'00"E 87.03 feet; thence S00°17'47"W 403.39 feet to the Point of Beginning.

Contains: 70,411 SF or 1.62 AC.

Parcel Nos. Phase 6 East

Lot	Parcel No.		
608	21-23-477-095	618	21-23-477-101
609	21-23-477-096	619	21-23-477-100
610	21-23-479-002	620	21-23-477-099
611	21-23-479-003	621	21-23-477-098
612	21-23-479-004	Common (ST)	21-23-479-007
613	21-23-479-005	Common	21-23-477-106
614	21-23-477-105	Common	21-23-479-006
615	21-23-477-104	Common	21-23-479-001
616	21-23-477-103	Common	21-23-477-094
617	21-23-477-102	Common	21-23-477-097

Phase 6- West

Beginning at a point on the Northerly Right-of-Way Line of River Walk Drive, said point being also N00°18'00"E 309.03 feet along the Section Line, and West 616.79 feet from the Southeast Corner of Section 23, Township 2 South, Range 1 West, Salt Lake Base and Meridian; thence N89°43'55"W 8.84 feet; thence 212.33 feet along the arc or a 270.00 foot radius curve to the right, chord bears N67°12'12"W 206.90 feet; thence N44°40'29"W 168.81 feet, to the Easterly Boundary Line of the East Riverwalk, Parcel, Phase 1, as shown on the plat recorded in Book 2010P at Page 95 in the Salt Lake County Recorder's Office; thence, along said Easterly Boundary Line, the following two (2) courses: (1) N25°09'02"E 20.94 feet, (2) N00°18'55"E 137.00 feet; thence S89°41'05"E 84.00 feet; thence S00°18'55"W 10.00 feet; thence S89°41'05"E 103.21 feet; thence 15.83 feet along the arc of a 28.00 foot radius curve to the right chord bears S73°29'33"E 15.62 feet; thence S00°18'27"W 157.29 feet; thence 149.94 feet along the arc of a 126.00 foot radius curve to the left, chord bears S33°47'03"E 141.25 feet; thence 65.40 feet along the arc of a 74.50 foot radius curve to the right, chord bears S42°43'33"E 63.32 feet; thence 28.04 feet along the arc of a 15.00 foot radius curve to the right, chord bears S42°43'33"E 63.32 feet; thence 28.04 feet along the arc of a 15.00 foot radius curve to the right, chord bears S35°58'45"W 24.13' to the Point of Beginning.

Contains: 60,939 SF or 1.40 AC.

Parcel Nos. Phase 6 West

Lot	Parcel No.
601	21-23-476-059
602	21-23-476-060
603	21-23-476-061
604	21-23-480-003
605	21-23-480-005
606	21-23-480-002
607	21-23-480-004
Common (ST)	21-23-480-007
Common	21-23-476-062
Common	21-23-480-001
Common	21-23-480-006