After Recording Return To: Salt Lake City Corporation City Recorder's Office 451 South State Street, Rm.415 PO Box 145515 Salt Lake City, Utah 84114-5515

12825291 08/08/2018 10:29 AM \$○...OO Book - 10700 Pg - 9072-9073 ADAM GARDINER RECORDER, SALT LAKE COUNTY, UTAH SL CITY PROPERTY MANAGEMENT PO BOX 145460 SLC UT 84114 BY: NDA, DEPUTY - WI 2 P.

MEMORANDUM OF ENCROACHMENT LEASE AGREEMENT

Notice is hereby given of that certain Encroachment Lease Agreement (the "Lease") made and entered into as of the date recorded by the Salt Lake City Recorders Office, by and between SALT LAKE CITY CORPORATION, 451 SOUTH STATE ST., P.O. Box 145460, Room 425, Salt Lake City, Utah, 84114-5460 (the "City") and CENTRAL 9 LOFTS OWNERS ASSOCIATION, INC., a Utah nonprofit corporation whose address is 150 S. State Street, Ste. 100, Salt Lake City, Utah 84111 ("Lessee") on file with the Salt Lake City Recorder's office.

For the consideration set out in the Lease, City has granted a lease to Lessee to encroach on the property located at 877 South 200 West, Salt Lake City, Utah by installing and maintaining the following:

Six balconies, with an area measuring 132' x 6' (792 sq. ft.) approximately. (the "Improvements") into the public right-of-way.

The term of this Lease is for ten (10) years commencing on August 7, 2018 and terminating on August 6, 2028, unless renewal options are exercised and fully executed.

Said Permit affects the property located at 877 South 200 West, Salt Lake City, Utah, parcel number 15-12-254-054 described as follows:

SEE EXHIBIT "A"

Dated: August 7, 2018

Salt Lake City Corporation, a Utah municipal corporation

It's Real Property Agent

STATE OF UTAH)

: ss.

)

County of Salt Lake

The foregoing Encroachment Lease Agreement was acknowledged before me on August 7, 2018, by Olga Pinney, in the capacity as Real Property Agent, of SALT LAKE CITY CORPORATION, a Utah municipal corporation.

Notary Public

Salt Lake County, Utah

EXHIBIT "A"

CENTRAL 9 LOFTS REAL PROPERTY

UNIT NO(S). 100,101,102,103,104,C-100,C-101,C-102,C-103,C-104, C-105, C-106, C-107, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218 AND THE COMMON AREAS, CONTAINED WITHIN CENTRAL 9 LOFTS CONDOMINIUM, AS THE SAME ARE IDENTIFIED IN THE CONDOMINIUM PLAT FOR CENTRAL 9 LOFTS CONDOMINIUM RECORDED IN SALT LAKE COUNTY, UTAH, AS ENTRY NO. 12536283 (AS SAID PLAT MAY HAVE HERETOFORE BEEN AMENDED OR SUPPLEMENTED) AND IN THE DECLARATION OF CONDOMINIUM FOR CENTRAL 9 LOFTS RECORDED IN SALT LAKE COUNTY, UTAH AS ENTRY NO. 12536284, IN BOOK 10558, AT PAGE 472 (AS SAID DECLARATION MAY HAVE HERETOFORE BEEN AMENDED OR SUPPLEMENTED), OF THE OFFICIAL RECORDS.

TOGETHER WİTH: (A) THE UNDIVIDED INTEREST IN SAID CONDOMINIUM PROJECT'S COMMON AREAS AND FACILITIES WHICH IS APPURTENANT TO SAID UNITS; (B) THE EXCLUSIVE RIGHT TO USE AND ENJOY EACH OF THE LIMITED COMMON AREAS WHICH ARE APPURTENANT TO SAID UNITS; AND (C) THE NON-EXCLUSIVE RIGHT TO USE AND ENJOY THE COMMON AREAS AND FACILITIES INCLUDED IN SAID CONDOMINIUM PROJECT (AS SAID PROJECT MAY HEREAFTER BE EXPANDED) IN ACCORDANCE WITH THE AFORESAID DECLARATION AND CONDOMINIUM PLAT (AS SAID DECLARATION AND PLAT MAY HEREAFTER BE AMENDED OR SUPPLEMENTED) AND THE UTAH CONDOMINIUM ACT.

TAX PARCEL NO(S). 15-12-254-017-0000, 15-12-254-042-0000, 15-12-254-016-0000, 15-12-254-014-0000