



ENT 129328:2021 PG 1 of 5
Andrea Allen
Utah County Recorder
2021 Jul 22 03:10 PM FEE 40.00 BY JG
RECORDED FOR Trident Title Insurance Agency, LLC
ELECTRONICALLY RECORDED

Prepared By Trident Title Insurance
Agency, LLC
File #86553-20

After Recording Mail To:
3871 West 1530 North
#301
Lehi, UT 84043

Space Above This Line for Recorder's Use

WARRANTY DEED

Edge Exchange, LLC

GRANTOR (S) for and in consideration of the sum of Ten and no/100 Dollars (\$10.00), and other good and valuable consideration in hand paid by Shane S. Hertgen and Kimberly D. Tolman, husband and wife GRANTEE(S), of 3871 West 1530 North, #301, Lehi, UT 84043 hereby CONVEY AND WARRANT unto said GRANTEE(S), the following lands lying in Utah County, UT:

PROPERTY DESCRIPTION SET FORTH IN EXHIBIT "A", ATTACHED HERE TO AND MADE A PART HEREOF.

TOGETHER WITH all rights, privileges and appurtenances belonging or in anywise appertaining members and appurtenances to the Real Estate in anywise appertaining thereto, being subject, however, to easements, rights of way, restrictions, etc., of record or enforceable in law or equity and the express restrictions in Exhibit B, attached hereto.

Tax Serial No. 38-658-0301

RESERVING specifically unto Grantor (which rights are not transferred to Grantee): (i) all water and water rights of any and all kinds, including (without limitation) shares of stock in water companies, (ii) all minerals, coal, carbons, hydrocarbons, oil, gas, chemical elements and compounds, whether in solid, liquid or gaseous form, and all steam and other forms of thermal energy, on, in, or under the above-described Property, and (iii) all subsurface rights of any and all kinds to the extent not included in subsection (ii) above; provided, however, in all events Grantor does not reserve the right (and shall not have the right) to use the Property or extract minerals or other substances from the Property above a depth of 250 feet, nor does Grantor reserve the right (nor shall Grantor have the right) to use the surface of the Property in connection with the rights reserved herein.

Witness our hands on June 21, 2021

Grantor:

Edge Exchange, LLC, a Utah Limited Liability Company

By: [Signature]
Gordon Jones, Manager

STATE OF UTAH
COUNTY OF UTAH

On this 21 day of June, 2021, personally appeared Gordon Jones, whose identity is personally known to me or proved on the basis of satisfactory evidence and who by me duly sworn or affirm, did say he/she is Manager of Edge Exchange, LLC and said document was signed by him/her on behalf of said Limited Liability Company by Authority of its Bylaws or Resolution of its Board of Directors, and said Manager acknowledged to me said Limited Liability Company executed the same.

Witness my hand and official seal.

[Signature]
Notary Public

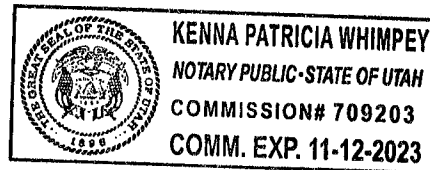


EXHIBIT A

Property 1:

Unit 301, of The Exchange in Lehi Condominium, Phase 20, Plat "MM", together with all improvements located thereon, as said Units are identified in the Plat of said development recorded November 30, 2020 as Entry Number 189740:2020 of the official records of the Utah County Recorder, State of Utah, and as identified and described in the DECLARATION OF CONDOMINIUM FOR THE EXCHANGE IN LEHI CONDOMINIUMS, a Utah Condominium Project, recorded April 12, 2017 as Entry Number 35362:2017, of the official records of the Utah County Recorder, State of Utah.

TOGETHER WITH an undivided interest, and a right and easement of use and enjoyment in and to the Common Area described, as provided for and in the percentage shown, in said Declaration. This conveyance is subject to the provisions of said Declaration, including any amendments thereto. The undivided interest in the Common Area conveyed hereby is subject to modification, from time to time, as provided in the Declaration for expansion of the Condominium Project.

Exhibit B

ONE YEAR RESALE RESTRICTION

This deed is made and executed upon and subject to the following express conditions and covenants, said conditions and covenants being part of the consideration for the real property hereby conveyed are to be taken and construed as running with the land and upon the continued strict observance of which the continued existence of the estate hereby granted shall depend. By acceptance of this deed, the Grantee hereby binds itself and its successors or assigns to fully comply with the following restrictive conditions and covenants and acknowledges and agrees that the acceptance of each is material to the Grantors conveyance:

FIRST, Grantee agrees that for a period of one (1) year from the recording of this deed (the "Restriction Period"), Grantee will not advertise, list, offer for sale, convey title, or enter a contract to convey title to the property to anyone other than Grantor, whether by a formal listing or other means, without the written consent of Grantor, which consent may be withheld in Grantor's sole discretion.

SECOND, if Grantee does advertise, list, offer for sale, convey title, or enter a contract to convey title to the property within the Restriction Period, without the written consent of the Grantor, upon closing of any resulting sale or transfer, Grantee shall immediately pay to Grantor all amounts in excess of the purchase price for which Grantor has hereby conveyed the property to Grantee. By way of example only, if the purchase price of the property paid be Grantee to Grantor for this conveyance was \$100 and Grantee improperly offers, sells, or contracts to sell the property without the Grantor's consent and obtains a sales price of \$125, then Grantee shall immediately pay to Grantor the \$25 difference between the two purchase/sales prices.

THIRD, if any legal action is initiated to enforce this restriction, the party to such action who has breached or violated any of the foregoing restrictions shall pay to the non-breaching party all its attorneys' fees and costs, including relevant fees incurred prior to filing the legal action and in any appeal or bankruptcy proceedings. Under no circumstances shall a party who has not breached or violated the foregoing restrictions be liable for the attorney fees of another party.

FOURTH, any Grantee or Grantee representative that wishes to offer the property for sale back to the Grantor during the Restriction Period, or otherwise needing Grantor's consent to offer the property for sale, shall contact the Tyler LaMarr at the law firm of Miller Harrison LLC, by phone at 801-692-0799, or by mail at 5292 S. College Drive, Suite 304, Murray, UT 84123. All questions from third parties with respect to these deed restrictions should also be directed to Tyler LaMarr.

THE FOREGOING RESTRICTIONS SHALL AUTOMATICALLY TERMINATE UPON THE EXPIRATION OF ANY APPLICABLE REDEMPTION PERIOD AFTER THE SALE OF THE PROPERTY BY FORECLOSURE OF A DEED OF TRUST OR THE BENEFICIARY OF A DEED OF TRUST ACCEPTING A DEED-IN-LIEU OF FORECLOSURE. NOTHING HEREIN SHALL BE CONSTRUED AS TO IMPAIR A LENDER OR ITS SERVICER FROM

FORECLOSING ON THIS PROPERTY AND THE GRANTOR HERBY WAIVES ANY RIGHT TO OBTAIN PROCEEDS FROM ANY SALE SUBSEQUENT TO A FORECLOSURE SALE OR LENDER'S ACCEPTANCE OF A DEED-IN-LIEU OF FORECLOSURE.

WITNESS the hand of said Grantor, this 7/6/21 (date).

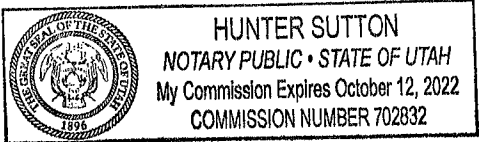
Edge Exchange, LLC, a Utah Limited Liability Company

By: [Signature]
Gordon Jones, Manager

State of Utah)
)
 ss.
County of Utah)

On the 6 day of July, 2021 personally appeared before me, Gordon Jones, who being by me duly sworn did say, each for himself, that they are the member/managers of Edge Exchange, LLC, a Limited Liability Company and that the within and foregoing instrument was signed on behalf of said Limited Liability Company by authority of its articles of organization and each duly acknowledged to me that the said Limited Liability Company executed the same.

[Signature]
Notary Public
Commission Expires: 10/12/22
Residing in: Orem, UT



Acknowledged 7/22 by:

[Signature]
Shane S. Hertgen

[Signature]
Kimberly D. Tolman