WHEN RECORDED MAIL TO:

D.R. Horton, Inc. 12351 S. Gateway Park Place #D100 Draper, UT 84020 ATTN: Krisel Travis

File No.: 106146-DMP

12947083 3/11/2019 12:13:00 PM \$65.00 Book - 10759 Pg - 2603-2606 RASHELLE HOBBS Recorder, Salt Lake County, UT COTTONWOOD TITLE BY: eCASH, DEPUTY - EF 4 P.

NOTICE OF REINVESTMENT FEE COVENANT MILLPOINT P.U.D.

In Reference to Tax ID Number(s).: 14-28-303-070 through 14-28-303-119, Inclusive

WHEN RECORDED RETURN TO:

D.R. Horton, Inc. 12351 South Gateway Park Place, Suite D-100 Draper, Utah 84020 Attn: Krisel Travis

Space above for County Recorder's Use

NOTICE OF REINVESTMENT FEE COVENANT MILLPOINT P.U.D.

Pursuant to Section 57-1-46 of the Utah Code, this NOTICE OF REINVESTMENT FEE COVENANT MILLPOINT P.U.D. is hereby given for that certain real property located in Salt Lake County, Utah (the "Property") which is more particularly described on Exhibit A attached hereto and incorporated herein, with respect to the following:

- 1. Declaration of Covenants, Conditions, and Restrictions and Reservation of Easements for Millpoint P.U.D. dated March 13, 2017 (the "<u>Declaration</u>") was recorded in the Office of the Recorder of Salt Lake County, Utah on March 13, 2017 as Entry No. 1249449 book 10537 page 6342-6384.
- 2. Pursuant to Article 21 of the Declaration, the Millpoint P.U.D. Owners Association, Inc., a Utah nonprofit corporation (the "Association"), is authorized to collect a fee (the "Reinvestment Fee") upon the sale of certain transfers of portions of the Property (except for those certain transfers described in the Declaration that are not subject to the Reinvestment Fee).
- 3. The Reinvestment Fee is payable to the Association at the closing of the transfer of the title of the affected portion of the Property.
 - 4. The Reinvestment Fee shall be paid to the Association, at the following address:

Millpoint P.U.D. Owners Association C/O Advantage Management P O Box 1006 Orem, Utah 84059-1006

- 5. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.
 - 6. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.
- 7. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, obligations arising from an environmental covenant, community programming, resort facilities, open space, recreation amenities, charitable purposes or association expenses.
 - 8. The Reinvestment Fees paid under the Declaration are required to benefit the Property.
- 9. The Reinvestment Fee (as more specifically set forth and described in the Declaration) is the only reinvestment fee covenant to burden the Property, and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

IN WITNESS WHEREOF, the undersigned have executed this Notice of Reinvestment Fee Covenant Millpoint P.U.D. as of & day of March, 2019.

	MILLPOINT P.U.D OWNERS ASSOCIATION, INC., a Utah nonprofit corporation
	Ву:
	Name: David Approxi
	Title.
STATE OF UTAH)	
: ss. COUNTY OF SALT LAKE)	
COUNTY OF SALT LAKE	-
The foregoing instrument was ack David Hockus , in MILLPOINT P.U.D. OWNERS ASSOCIATION	his or her capacity as Bound Wanter of J., INC., a Utah nonprofit corporation.
	NOTARY PUBLIC Residing at: Lundon, UT
My commission expires:	
Jan. 31. 2023	
KRISEL P TRAVIS NOTARY PUBLIC • STATE OF UTAH My Commission Expires January 31, 2023 COMMISSION NUMBER 704334	D.B. HORTON, INC., a Delaware corporation By: Name: Title: Vision (F)
STATE OF UTAH) : ss.	
COUNTY OF SALT LAKE)	
The foregoing instrument was ack tonathun S. Thornley, in H. HORTON, INC., a Delaware corporation.	nowledged to me this day of March, 2019, by us or her capacity as Division CFO of D.R.
KRISEL P TRAVIS NOTARY PUBLIC • STATE OF UTAH My Commission Expires January 31, 2023 COMMISSION NUMBER 704334	NOTARY PUBLIC Residing at: Linder, War
My commission expires:	
Jan. 31, 2023	

EXHIBIT A TO NOTICE OF REINVESTMENT FEE COVENANT MILLPOINT P.U.D.

As used in this NOTICE OF REINVESTMENT FEE COVENANT MILLPOINT P.U.D., the term "Property" means and refers to that certain real property located in Salt Lake County, State of Utah, more particularly described as follows:

Lots 1 through 50, inclusive, MILLPOINT P.U.D., according to the official plat as recorded in the office of the Salt Lake County Recorder, together with an undivided interest in and to the Common Area and Facilities as established and identified in the Declaration of Covenants, Conditions and Restrictions and Reservation of Easements for Millpoint P.U.D. and on the recorded Millpoint.