WHEN RECORDED RETURN TO:

The Country View Condominiums Homeowners Association, Inc. 900 E. 12371 S. Ste. 200 Draper, Utah 84020 13031017
7/17/2019 9:19:00 AM \$318.00
Book - 10804 Pg - 2281-2283
RASHELLE HOBBS
Recorder, Salt Lake County, UT
MILLER HARRISON LLC
BY: eCASH, DEPUTY - EF 3 P.

NOTICE OF REINVESTMENT FEE COVENANT

(Country View Condominiums)

Pursuant to Utah Code § 57-1-46(6), The Country View Condominiums Homeowners Association, Inc. ("Association") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in <u>Exhibit A</u> (the "Burdened Property"), attached hereto, which is subject to the Amended and Restated Declaration of Condominium for Country View Condominiums recorded with the Salt Lake County Recorder on June 28, 2019 as Entry No. 13019607, and any amendments or supplements thereto (the "Declaration").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee, is required to pay a reinvestment fee as established by the Association's Board of Directors in accordance with Section 6.14 of the Declaration, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within Country View Condominiums that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

The Country View Condominiums Homeowners Association, Inc. 900 E. 12371 S. Ste. 200 Draper, Utah 84020

- 2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.
- 3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.
- 4. The duration of the Reinvestment Fee Covenant is perpetual. The Association's members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.
- 5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental

covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) common expenses of the Association; or (h) funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

IN WITNESS WHEREOF, the undersigned has executed this Notice of Reinvestment Fee Covenant on behalf of the Association on the date set forth below, to be effective upon recording with the Salt Lake County Recorder.

THE COUNTRY VIEW CONDOMINIUMS
HOMEOWNERS ASSOCIATION, INC.
a Utah nonprofit corporation,
By: Mann is

Its: President

On the 1 day of July, 2019, personally appeared before me

Diana Fulme who by me being duly sworn, did say that she/he is an authorized representative of The Country View Condominiums Homeowners Association, Inc., and that the foregoing instrument is signed on behalf of said company and executed with all necessary authority.

DIANE FULLMER
NOTAM/PUBLIC-STATE OF UTAH
COMMISSION# 685055
COMM. EXP. 09-10-2019

EXHIBIT A

[Legal Description]

All of Country View Condominiums Phase A, according to the official plat on file in the office of the Salt Lake County Recorder as Entry No. 8894258.

Including Units: A1, A2, A3, A4, B1, B2, B3, B4, B5, B6, C1, C2, C3, C4, C5, C6, D1, D2, D3, D4, D5, D6, E1, E2, E3, E4, F1, F2, F3, F4, G1, G2, G3, G4, G5, G6, H1, H2, H3, H4, H5, H6

Parcel Numbers: 27284810010000 through 27284810420000

All of Country View Condominiums Phase B, according to the official plat on file in the office of the Salt Lake County Recorder as Entry No. 8894264.

Including Units: J1, J2, J3, J4, J5, J6, K1, K2, K3, K4, K5, K6, L1, L2, L3, L4, L5, L6, M1, M2, M3, M4, M5, M6

Parcel Numbers: 27284810430000 through 27284810660000

All of **Country View Condominiums Phase C**, according to the official plat on file in the office of the Salt Lake County Recorder as Entry No. 9874492.

Including Units: N1, N2, N3, N4, N5, N6, O1, O2, O3, O4, O5, O6, P1, P2, P3, P4, P5, P6, Q1, Q2, Q3, Q4, Q5, Q6, R1, R2, R3, R4, S1, S2, S3, S4

Parcel Numbers: 27284810680000 through 27284811000000

All of Country View Condominiums Phase D, according to the official plat on file in the office of the Salt Lake County Recorder as Entry No. 9874493.

Including Units: T1, T2, T3, T4, U1, U2, U3, U4, V1, V2, V3 V4, V5, V6, W1, W2, W3, W4, X1, X2, X3, X4, X5, X6, Y1, Y2, Y3, Y4, Y5, Y6, Z1, Z2, Z3, Z4, Z5, Z6, AA1, AA2, AA3, AA4, BB1, BB2, BB3, BB4

Parcel Numbers: 27284811010000 through 27284811440000

All of **Country View Clubhouse Subdivision**, according to the official plat on file in the office of the Salt Lake County Recorder as Entry Number 9573802.

Including Lot 1 and Common Areas

Parcel Numbers: 27284520300000 & 27284520310000

All of Parcel Number: **27284520370000** containing 0.68 acres, more particularly described as:

BEG N 0°11'57" E 330.33 FT & S 89°48'03" E 40 FT FR S 1/4 COR SEC 28, T 3S, R 1W, SLM; N 0°11'57" E 142.81 FT M OR L; NE'LY ALG A 15 FT RADIUS CURVE TO R 18.28 FT; S 89°48'03" E 134.15 FT; S 50°20'09" E 11.51 FT; S 89°15'32" E 38.82 FT; S 0°11'57" W 145.79 FT; N 89°45'32" W 195.94 FT TO BEG. 0.68 AC.

(Said parcel to contain 8 units and common area after approved subdivision and construction)