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After Recording Return To:
Salt Lake City Corporation
City Recorder's Office
451 South State Street, Rm.415
PO Box 145515
Salt Lake City, Utah 84114-5515

13039098
07/29/2019 12:28 PM \$0.00
Book - 10808 Ps - 7950-7951
RASHELLE HOBBS
RECORDER, SALT LAKE COUNTY, UTAH
SL CITY PROPERTY MANAGEMENT
PO BOX 145460
SLC UT 84114
BY: DCA, DEPUTY - WI 2 P.

MEMORANDUM OF ENCROACHMENT LEASE AGREEMENT

Notice is hereby given of that certain Encroachment Lease Agreement (the "Lease") made and entered into as of the date recorded by the Salt Lake City Recorders Office, by and between **SALT LAKE CITY CORPORATION**, 451 SOUTH STATE ST., P.O. Box 145460, Room 425, Salt Lake City, Utah, 84114-5460 (the "City") and **DOWNTOWN SLC B , LLC** a New York limited liability company, of 11 Park Place, Ste. 1705, New York, NY 10007 ("Lessee") on file with the Salt Lake City Recorder's office.

For the consideration set out in the Lease, City has granted a lease to Lessee to encroach on the property located at 340 East 400 South, Salt Lake City, Utah by maintaining the following:
Three (3) surface doors swinging outward, and two electrical meters on the East side of the building (the "Improvements") and into the public right-of-way.

The term of this Lease is for ten (10) years commencing on July 08, 2019 and terminating on July 07, 2029, and has two (2) ten year renewable terms.

Said Permit affects the property located at 340 East 400 South, Salt Lake City, Utah, parcel number 16-06-405-021 described as follows:

SEE EXHIBIT "A"

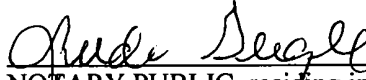
Dated: July 17, 2019

Salt Lake City Corporation,
a Utah municipal corporation

By 
It's Real Property Agent

STATE OF UTAH)
 : ss.
County of Salt Lake)

The foregoing Encroachment Lease Agreement was acknowledged before me on July 17, 2019, by Olga Pinney, in the capacity as Real Property Agent, of SALT LAKE CITY CORPORATION, a Utah municipal corporation.


NOTARY PUBLIC, residing in
Salt Lake County, Utah

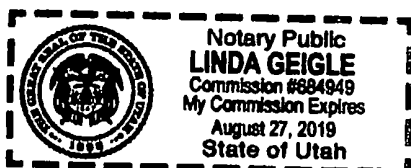


EXHIBIT "A"

PARCEL 1:

LOT 3B, SALT LAKE CITY PUBLIC SAFETY BUILDING SUBDIVISION AMENDED & EXTENDED, ACCORDING TO THE OFFICIAL PLAT ON FILE IN THE OFFICE OF THE SALT LAKE COUNTY RECORDER.

PARCEL 2:

A NON-EXCLUSIVE EASEMENT FOR ACCESS OVER A PORTION OF LOT 6 OF BLOCK 35 OF THE OFFICIAL SALT LAKE CITY SURVEY "PLAT B", AND ALSO SITUATE IN THE SOUTHEAST QUARTER OF SECTION 6, TOWNSHIP 1 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, SALT LAKE COUNTY, UTAH. THE BOUNDARIES OF WHICH ARE DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE SOUTHERLY RIGHT OF WAY LINE OF 400 SOUTH STREET SAID POINT IS 724.00 FEET N.00°02'38"W. ALONG THE MONUMENT LINE OF 300 EAST STREET AND 346.95 FEET N.89°46'07"E. FROM THE SALT LAKE CITY MONUMENT LOCATED THE INTERSECTION OF 300 EAST STREET AND 500 SOUTH STREET (NOTE: BASIS OF BEARING IS N.00°02'38"W. ALONG THE MONUMENT LINE BETWEEN MONUMENTS AT THE INTERSECTIONS OF 400 SOUTH 300 EAST AND 500 SOUTH 300 EAST); AND RUNNING THENCE ALONG SAID SOUTHERLY RIGHT OF WAY LINE N.89°46'07"E. 40.00 FEET; THENCE S.00°14'05"E. 330.13 FEET TO THE SOUTHERLY LINE OF SAID LOT 6; THENCE ALONG SAID SOUTHERLY LOT LINE S.89°45'54"W. 40.00 FEET; THENCE N.00°14'05"W. 330.13 FEET TO THE POINT OF BEGINNING.

PARCEL 3:

A NON-EXCLUSIVE EASEMENT FOR ACCESS OVER PEOPLE'S WAY (PRIVATE STREET) AS SET FORTH ON THE SALT LAKE CITY PUBLIC SAFETY BUILDING SUBDIVISION AMENDED & EXTENDED PLAT ACCORDING TO THE OFFICIAL PLAT ON FILE IN THE OFFICE OF THE SALT LAKE COUNTY RECORDER.